Maha Energy AB (publ) Strandvägen 5A SE-114 51 Stockholm www.mahaenergy.ca

Press release Stockholm November 11, 2019

Maha Energy AB (publ) ("Maha" or the "Company") announce change of time for Question and Answer Session Wednesday 13 November

Earlier today, the Company announced it would be holding a Question and Answer Session on Wednesday 13 November at 4 PM CET. The time has been changed to **5 PM** (CET) the same day.

The webcast link will be posted on the Company's website and is as follows:

https://www.youtube.com/watch?v=xOs_y_-OS3M&feature=youtu.be

Shareholders and investors can pose questions at the time of the live session, or questions can also be sent ahead of time to: victoria@mahaenergy.ca

Adviser

Certified Advisor: FNCA Sweden AB, info@fnca.se, Telephone: +46-8-528 00 399.

For more information, please contact:

Jonas Lindvall (CEO) Tel: +1 403 454 7560

Email: jonas@mahaenergy.ca

or

Ron Panchuk (EVP) Tel: +1 403 454 7560

Email: ron@mahaenergy.ca

Miscellaneous

The information was submitted for publication through the agency of the contact persons set out above on November 11, 2019, at 10:00 p.m. (CET)

Maha in Brief

Maha Energy AB is a Swedish public limited liability company. FNCA Sweden AB has been engaged as Certified Adviser. The Company's auditors are Deloitte. The Company's predecessor Maha Energy Inc. was founded in 2013 in Calgary, Canada, by Jonas Lindvall and Ron Panchuk. In May 2016, the new group was formed with Maha Energy AB as parent company for purposes completing an initial public offering on the Nasdaq First North Sweden stock exchange. Jonas Lindvall, CEO and Managing Director, has 26 years of international experience in the oil and gas industry, starting his career with Lundin Oil during the early days of E&P growth. After 6 years at Shell and Talisman, Jonas joined, and helped secure the success of, Tethys Oil AB. Maha's strategy is to target and develop underperforming hydrocarbon assets on global basis. The Company operates three oil fields, Tartaruga and Tie in Brazil and LAK Ranch, in Wyoming, U.S. For more information, please visit our website www.mahaenergy.ca.

Important Information

Publication or distribution, directly or indirectly, of this press release could in some jurisdictions be subject to restrictions according to law and recipients of this press release, or part of it, are required to inform themselves of, and comply with, such legal restrictions. This press release is not for release, publication or distribution, directly or indirectly, in or into Australia, Canada, Hong Kong, Japan, New Zealand, Singapore, South Africa, Switzerland or the United States, or in any other jurisdiction where distribution of this press release could be illegal or subject to legal restrictions. Copies of this press release are not being made and may not be distributed or sent, in whole, or part, directly or indirectly, in violation of such restrictions. Failure to comply with such restrictions may constitute a criminal act under the United States Securities Act of 1933 (as amended) ("Securities Act") or applicable laws in other jurisdictions.