

**Company announcement
No. 24/2018**

Ørsted completes acquisition of Lincoln Clean Energy

Further to our [company announcement issued on 9 August 2018](#), Ørsted's acquisition of a 100% equity interest in Lincoln Clean Energy LLC ('LCE') from I Squared Capital has been completed today.

Ørsted will create a new business unit, Onshore Wind, which will be reported as a separate segment. From the outset, LCE will be the only activity in Onshore Wind.

At the same time, we are changing the names of our existing business units to Offshore Wind (formerly Wind Power), Bioenergy (formerly Bioenergy & Thermal Power) and Customer Solutions (formerly Distribution & Customer Solutions).

Ole Kjems Sørensen, Executive Vice President and member of Ørsted's Executive Committee, has been appointed to lead Onshore Wind. In addition, he will continue to lead Ørsted's Corporate Development and M&A activities.

The information provided in this announcement does not change Ørsted's guidance for the financial year 2018 or the announced expected investment level for 2018.

For further information, please contact:

Media Relations

Tom Lehn-Christiansen
+45 99 55 60 17
tomlc@orsted.dk

Investor Relations

Daniel Lerup
+45 99 55 59 35
daniel@orsted.dk

Ørsted
Kraftværksvej 53
Skærbæk
DK-7000 Fredericia

www.orsted.com
Company registration no.
(CVR no.) 36 21 37 28

1 October 2018

The Ørsted vision is a world that runs entirely on green energy. Ørsted develops, constructs and operates offshore wind farms, bioenergy plants and innovative waste-to-energy solutions and provides smart energy products to its customers. Headquartered in Denmark, Ørsted employs 5,800 people. Ørsted's shares are listed on Nasdaq Copenhagen (Ørsted). In 2017, the group's revenue was DKK 59.5 billion (EUR 8.0 billion). For more information on Ørsted, visit <https://orsted.com/> or follow us on Facebook, LinkedIn, Instagram and Twitter.