



**Announcement NO. 21**

**April 23, 2019**

### **Reduction of GN Store Nord's share capital**

At GN Store Nord's annual general meeting on March 21, 2019, it was decided to reduce the company's share capital from nominally DKK 582,736,856 to nominally DKK 569,072,400 by cancelling treasury shares of a nominal value of DKK 13,664,456 divided into 3,416,114 shares of DKK 4 each.

Today, GN Store Nord has registered the final implementation of the reduction of the share capital with the Danish Business Authority. After the capital reduction, the company's share capital amounts to nominally DKK 569,072,400 divided into 142,268,100 shares of DKK 4 each.

Pursuant to section 31 of the Danish Capital Markets Act, GN Store Nord hereby announces that it as of today, as a consequence of the share cancellation, holds 10,589,348 treasury shares which are equal to 7.4% of the total share capital and the total voting rights.

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#### **About GN Group**

The GN Group is a global leader in intelligent audio solutions that let you hear more, do more and be more than you ever thought possible. Our ambitious 150-year journey has taken us from telegraph cables to radio waves and intelligent audio engineering. To celebrate our anniversary, we look to our unique competences within medical, professional and consumer audio solutions to help us continue to transform lives through the power of sound.

GN was founded with a truly innovative and global mindset. Today, we honor that legacy with world-leading expertise in the human ear, sound, wireless technology, miniaturization and collaborations with leading technology partners. GN's solutions are marketed by the brands ReSound, Beltone, Interton, Jabra and BlueParrott in 100 countries. Founded in 1869, the GN Group employs 6,000 people and is listed on Nasdaq Copenhagen (GN.CO).

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