

Coop Pank Group Unaudited financial results for January 2024

12.02.2024

Jan: Strong growth in loans and deposits

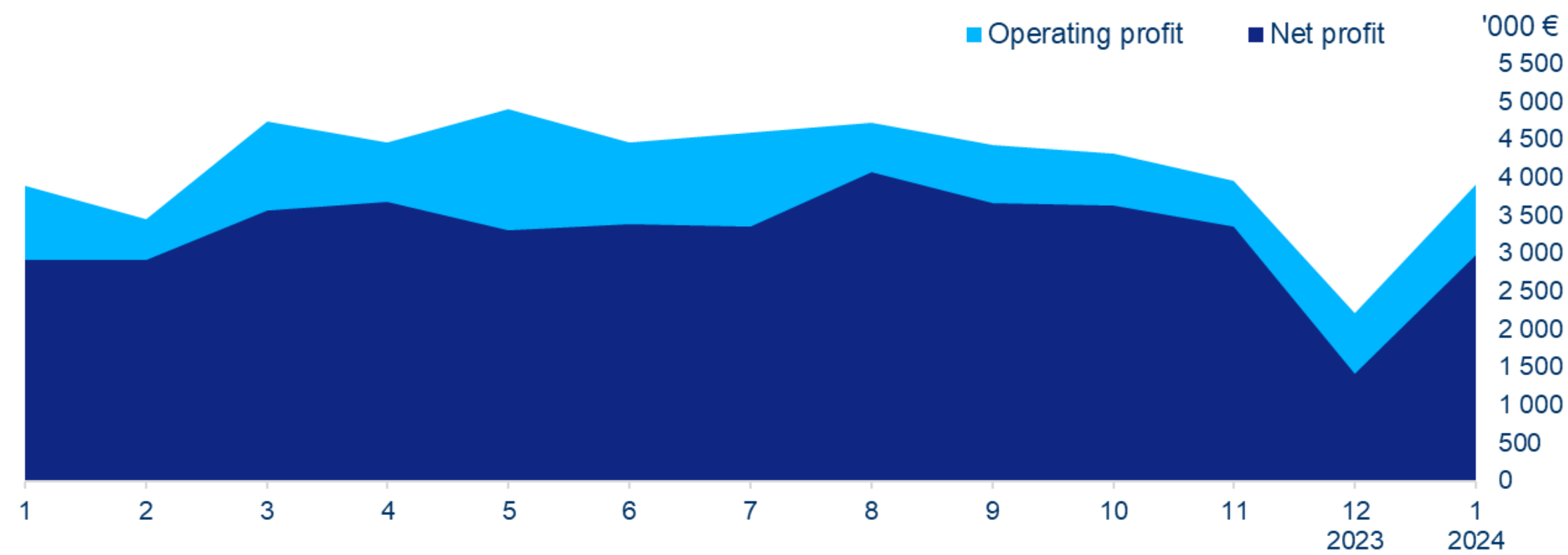
Key indicators compared to last month and year

Coop Pank Group	Month		Year-to-Date				
	01.24	12.23	01.24	01.23	Difference YoY		
Net operating income ('000 €)	7 060	5 642	7 060	6 275	+785	+13%	
Interest	6 681	6 789	6 681	5 916	+765	+13%	
Service fee and commissions	335	632	335	310	+25	+8%	
Other	44	-1 779	44	49	-5	-10%	
Operating expenses	3 150	3 436	3 150	2 386	+765	+32%	
Payroll expenses	1 790	1 927	1 790	1 427	+363	+25%	
Other expenses	1 360	1 508	1 360	959	+401	+42%	
Operating profit	3 910	2 206	3 910	3 890	+21	+1%	
Financial assets impairment losses	567	687	567	651	-85	-13%	
Profit before income tax	3 344	1 519	3 344	3 238	+105	+3%	
Income tax	374	105	374	330	+45		
Net profit	2 969	1 413	2 969	2 909	+60	+2%	
Return on equity (ROE)	18,7%	9,0%	18,7%	22,6%	-3,9pp		
Cost / income ratio (CIR)	45%	61%	45%	38%	+6,6pp		
Net interest margin (NIM)	4,0%	4,0%	4,0%	4,1%	-0,1pp		
Cost of financing	3,4%	3,3%	3,4%	1,3%	+2,1pp		
No. of customers in Coop Pank ('000)	184,9	182,5	184,9	149,8	+35,1	+23%	
Active customers	81,1	82,0	81,1	66,2	+14,8	+22%	
Net loan portfolio (m€)	1 513	1 491	1 513	1 311	+202	+15%	
Deposits and loans received	1 742	1 722	1 742	1 521	+222	+15%	
Equity	189	186	189	152	+37	+24%	

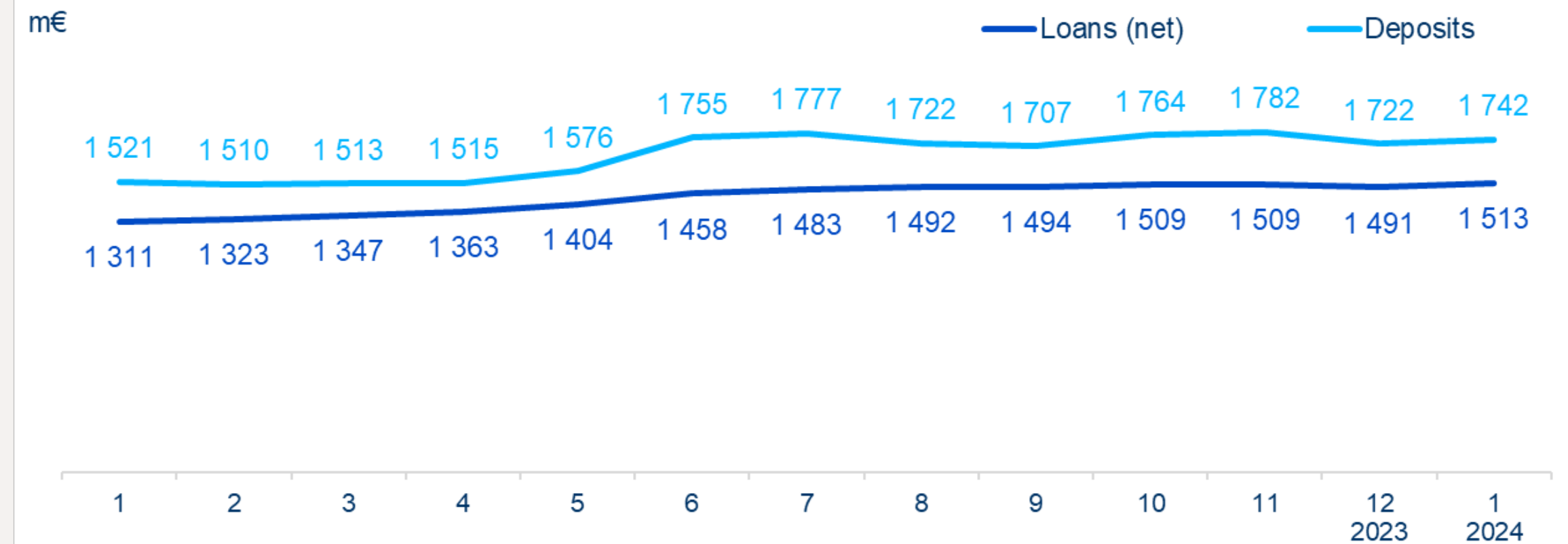
- In January net operating income was 7.1 m€ and net profit was at 3.0 m€ level.
- Monthly ROE was 18.7% and cost-income ratio 45%.
- The quality of loan portfolio remains high.
- Net loan portfolio increased during the month by +22 m€. Business loans increased by +17 m€, home loans increased by +3 m€, leasing portfolio increased also by +3 m€. Consumer loans decreased by -1 m€. In total net loan portfolio has increased by +202 m€ (+15%) Y-o-Y.
- Deposits increased by +21 m€ M-o-M. Deposits from business clients increased by +12 m€ and deposits from private clients increased by +9 m€. Volume of foreign deposits remained stable. Y-o-Y growth of deposits was +222 m€ (+15%).
- Coop Pank customer base grew by 2 400, number of active clients decreased by 900 clients.

Business volumes and profitability last 13 months

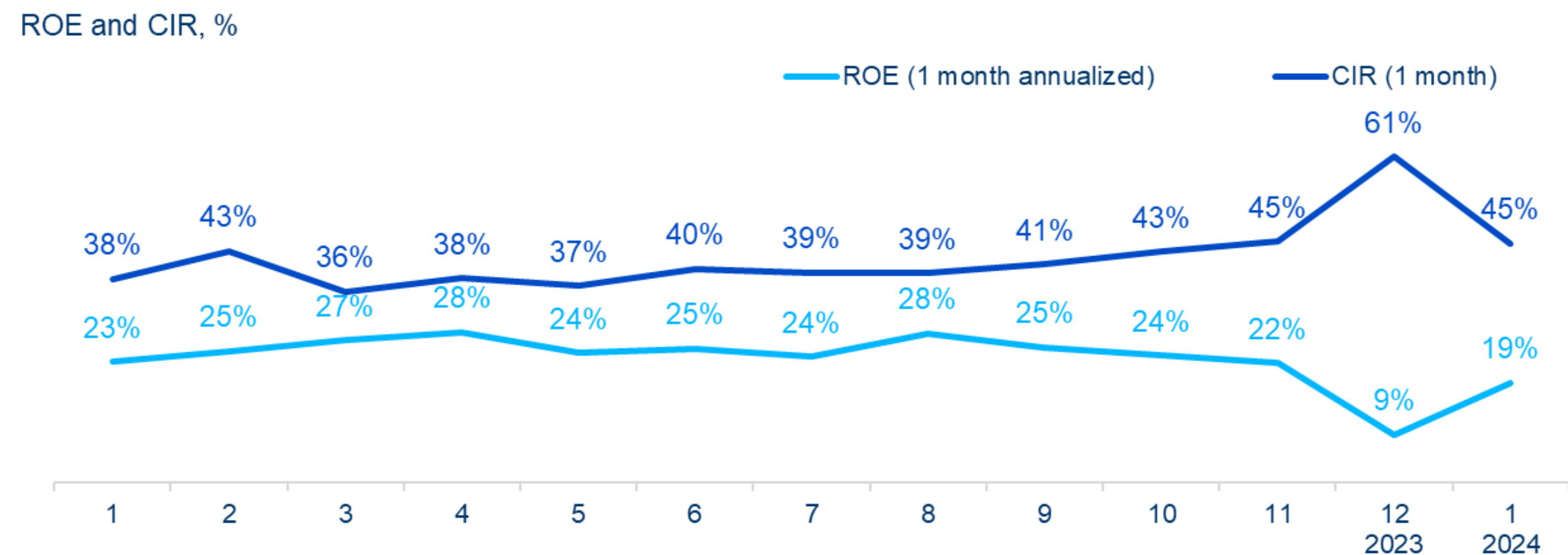
Monthly profit



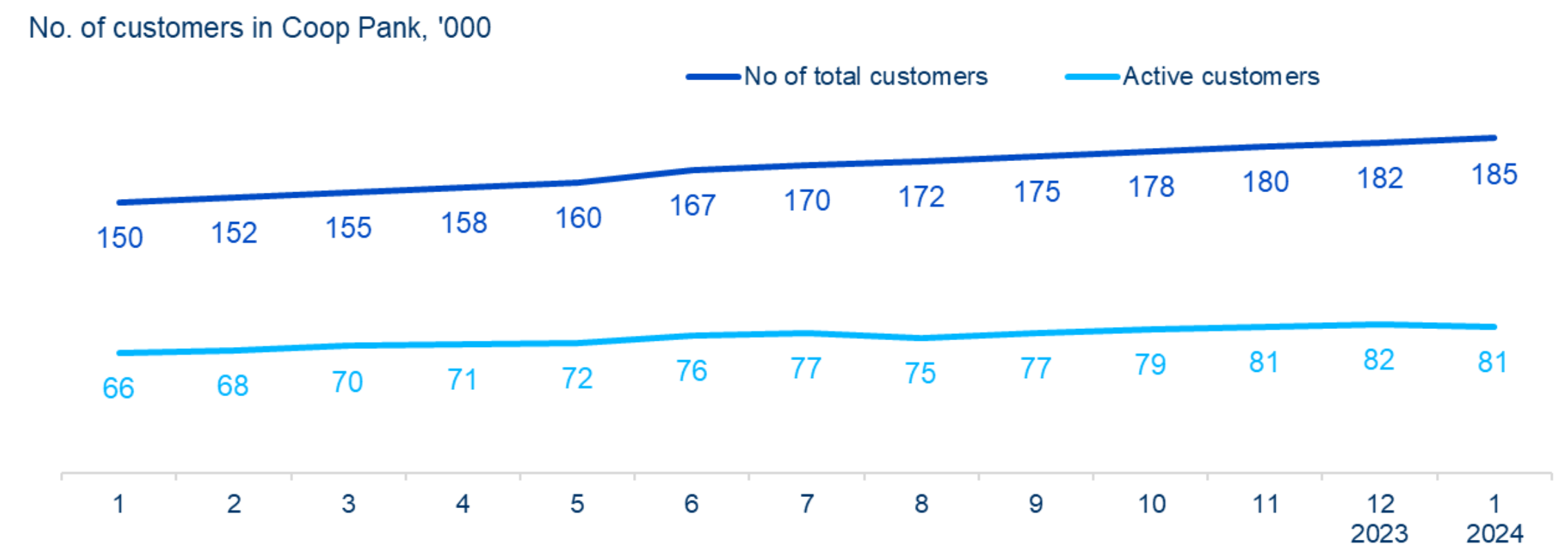
Loans and deposits



Profitability



No. of customers in Coop Pank*



* Coop Pank customer – a customer holding at least one opened bank account.
Active customer – Coop Pank customer who has made at least 4 transactions in 60 days