Sequana Medical Announces Key Opinion Leader (KOL) Webinar to Discuss alfapump[®] US Commercial Roll-Out on January 8th at 15:00 CET / 09:00 EST

- Webinar to discuss US commercial roll-out following FDA approval of alfapump[®] for the treatment of recurrent or refractory ascites due to liver cirrhosis in December 2024
- alfapump has received PMA Approval¹ and FDA Breakthrough Device Designation
- Call participants include Dr. Saab, David Geffen School of Medicine, UCLA & Dr. Pagadala, Methodist Dallas Medical Center, plus Sequana Medical management

Ghent, Belgium – 6 January 2025 – Sequana Medical NV (Euronext Brussels: SEQUA, the "Company" or "Sequana Medical"), a pioneer in the treatment of drug-resistant fluid overload in liver disease, heart failure and cancer, today announces that it will host a KOL webinar focused on the US commercialization plans for the **alfa**pump. Sequana Medical management, together with Dr Saab, Professor of Medicine and Surgery, David Geffen School of Medicine, UCLA and Dr Pagadala, Transplant Hepatologist, Methodist Dallas Medical Center, will discuss i) the clinical need in recurrent and refractory ascites due to liver cirrhosis, including current treatment options, ii) the results of the **alfa**pump POSEIDON and Patient Preference studies, and what this means for US patients and physicians, and iii) **alfa**pump US commercial roll-out plans and market opportunity.

A live question and answer session will follow the formal presentation.

Webinar Details

- Wednesday, January 8th, 2025, at 15:00 CET / 09:00 EST
- Registration webcast: please click here
- Registration conference call (if you wish only to participate in the Q&A): please click <u>here</u>. Once registered, you will receive dial-in numbers and a confirmation code.

The webcast and conference call will be conducted in English and a replay will be available on Sequana Medical's website shortly after.

Dr. Saab, MD, MPH is a Professor in the Departments of Medicine and Surgery at the David Geffen School of Medicine at UCLA (University of California Los Angeles) and an Adjunct Professor of Nursing at the UCLA School of Nursing. He is currently the Medical Director of the UCLA Adult Liver Transplant Program, Medical Director of the Pfleger Liver Institute, and the Chief of Transplant Hepatology. Dr Saab is also the Head of Outcomes Research in Hepatology. He has been on the faculty at UCLA for over two decades. Dr. Saab is board certified in transplant hepatology. He has received honorary fellowships from the American Gastroenterology Association (AGAF), American College of Gastroenterology (FACG) and the American Association for the Study of Liver Diseases (FAASLD).

Dr. Pagadala, MD is Liver Transplant Hepatology and Director of the Hepatology Research Liver Institute – Methodist Dallas Medical Center, Assistant Professor – TCU and UNT School of Medicine. He completed his internal medicine residency at North Shore Medical Center at Salem Hospital in Salem, Massachusetts, and his gastroenterology, hepatology, and transplant hepatology fellowship at Cleveland Clinic in Cleveland, Ohio. He specializes in the treatment of advanced fibrosis in nonalcoholic fatty liver disease, nonalcoholic

¹ <u>https://www.accessdata.fda.gov/scripts/cdrh/cfdocs/cfpma/pma.cfm?id=P230044</u>

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steatohepatitis, viral hepatitis, complications of portal hypertension and cirrhosis, hepatocellular carcinoma, adult liver transplantation, and other gastrointestinal disorders. He is an active member of the American College of Gastroenterology and American Association for the Study of Liver Diseases. He is an active member of the American Association for the Study of Liver Diseases (AASLD) and of the American College of Gastroenterology.

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About alfapump in recurrent or refractory ascites due to liver cirrhosis & the POSEIDON study

Recurrent or refractory ascites is a severe condition characterized by the accumulation of fluid in the abdomen. The current standard treatment involves therapeutic paracentesis, an invasive and burdensome procedure that drains ascites from the abdomen using a large needle over an extended period. The **alfa**pump is approved by the US FDA for the treatment of recurrent or refractory ascites due to liver cirrhosis. It is the first active implantable medical device in the US that automatically and continuously removes ascites from the abdomen into the bladder, where it is naturally eliminated through urination. To date, over 1,000 **alfa**pump systems have been implanted.

The US market of recurrent and refractory ascites due to liver cirrhosis is forecast to grow by an average of 9% per year, from approximately 70,000 patients in 2025 to 130,000 patients by 2032, primarily driven by the increasing prevalence of NASH / MASH². The total market opportunity for **alfa**pump is estimated at over \$2 billion in 2025, including approximately \$500 million from the Company's initial priority target market of patients requiring at least 12 paracenteses per year.

The FDA's approval of the PMA is based on the successful execution of Sequana Medical's pivotal POSEIDON study, a landmark study across 18 centers in the US and Canada with a total of 69 patients implanted with the **alfa**pump. The primary effectiveness endpoints at six months post-implantation in the Pivotal Cohort³ exceeded the predefined thresholds with statistical significance, and primary safety endpoint data was in line with expectations⁴. Data at 12 months post-implantation continued to show a strong and durable clinical profile, virtually eliminating the need for therapeutic paracentesis and delivering an improvement in quality of life (as defined by subjective physical health (assessed by SF-36 PCS) and ascites symptoms (assessed by Ascites Q))⁵.

² Based on US market assessment conducted by highly experienced international consulting group

³ The Pivotal Cohort is used for the primary effectiveness endpoints and consists of 40 patients implanted with the **alfa**pump

⁴ Data reported in press release of 25 October 2022

⁵ Data reported in press release of 19 October 2023

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At AASLD's The Liver Meeting in November 2024, key POSEIDON investigators reported that the **alfa**pump virtually eliminated the need for large volume paracentesis at 24 months, with overall survival of 62%⁶.

Data from the patient preference study and a matched cohort analysis of the NACSELD-III registry with the POSEIDON Pivotal Cohort indicated that US patients have a strong preference for the **alfa**pump vs standard paracentesis procedures and that the safety profile of the **alfa**pump is comparable to standard of care.⁷

About Sequana Medical

Sequana Medical NV is a pioneer in treating fluid overload, a serious and frequent clinical complication in patients with liver disease, heart failure and cancer. This causes major medical issues including increased mortality, repeated hospitalizations, severe pain, difficulty breathing and restricted mobility. Although diuretics are standard of care, they become ineffective, intolerable or exacerbate the problem in many patients. There are limited effective treatment options, resulting in poor clinical outcomes, high costs and a major impact on their quality of life. Sequana Medical is seeking to provide innovative treatment options for this large and growing "diuretic resistant" patient population. **alfa**pump[®] and DSR[®] are Sequana Medical's proprietary platforms that work with the body to treat diuretic-resistant fluid overload, and are intended to deliver major clinical and quality of life benefits for patients, while reducing costs for healthcare systems.

The Company received US FDA approval for the **alfa**pump System for the treatment of recurrent or refractory ascites due to liver cirrhosis in December 2024, following the grant of FDA Breakthrough Device Designation in 2019.

Results of the Company's RED DESERT and SAHARA proof-of-concept studies in heart failure published in European Journal of Heart Failure in April 2024 support DSR's mechanism of action as breaking the vicious cycle of cardiorenal syndrome. All three patients from the non-randomized cohort of MOJAVE, a US randomized controlled multi-center Phase 1/2a clinical study, have been successfully treated with DSR, resulting in a dramatic improvement in diuretic response and virtual elimination of loop diuretic requirements⁸. The independent Data Safety Monitoring Board approved the start of the randomized MOJAVE cohort of up to a further 30 patients, which is planned after **alfa**pump US PMA approval.

Sequana Medical is listed on the regulated market of Euronext Brussels (Ticker: SEQUA.BR) and headquartered in Ghent, Belgium. For further information, please visit www.sequanamedical.com.

Indication for Use: The **alfa**pump[®] System is intended for single patient use only in adult patients with refractory or recurrent ascites due to liver cirrhosis. It is indicated for the removal of excess peritoneal fluid from the peritoneal cavity into the bladder, where it can be eliminated through normal urination.

Contraindications: The **alfa**pump[®] System is MRI unsafe. Hyperbaric oxygen therapy is contraindicated.

Warnings, Risks, and Precautions: Consider risks associated with implanting the **alfa**pump[®] System including risk of peritoneal cavity infections, Coagulopathy, Small bladder capacity and/or obstructive uropathy. The following procedures or therapies could impact the **alfa**pump[®] System function: Supersonic therapy and high-

⁶ Based upon the pivotal cohort of the POSEIDON study, data reported in press release of <u>18 November 2024</u>

⁷ Data reported in press release of <u>19 October 2023</u>; Patient Preference study conducted by RTI Health Solutions, and matched cohort analysis presented by Dr. Bajaj at EASL Congress 2024.

⁸ Data reported in press release of <u>25 March 2024</u>; mean increase of 326% in six-hour urinary sodium excretion at 3 months follow up vs baseline, and 95% reduction of loop diuretics over same period

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frequency heat therapy, Transcutaneous Electrical Nerve Stimulation (TENS), Lithotripsy, Defibrillation, Radiation therapy, Electrocautery, or use of other implantable medical devices and wearable devices.

Adverse Events: In addition to procedure related risks the following Adverse Events may occur: pump pocket hematoma, skin erosion, infection, pump migration, catheter clogging or other catheter complications resulting in tissue damage or loss of or change in therapy, genito-urinary complications, reduced kidney function, hepatic encephalopathy, progression of liver disease, and other systemic effects.

P230044 PMA approval letter on file

U.S. Federal law restricts **alfa**pump System to sale by or on the order of a physician.

The alfapump[®] System is currently not approved in Canada.

DSR[®] therapy is still in development and is currently not approved in any country. The safety and effectiveness of DSR[®] therapy has not been established.

Note: **alfa**pump[®] and DSR[®] are registered trademarks.

Forward-looking statements

This press release may contain predictions, estimates or other information that might be considered forwardlooking statements. Such forward-looking statements are not guarantees of future performance. These forward-looking statements represent the current judgment of Sequana Medical on what the future holds, and are subject to risks and uncertainties that could cause actual results to differ materially. Sequana Medical expressly disclaims any obligation or undertaking to release any updates or revisions to any forward-looking statements in this press release, except if specifically required to do so by law or regulation. You should not place undue reliance on forward-looking statements, which reflect the opinions of Sequana Medical only as of the date of this press release.