

# ARYZTA AG News Release

This announcement contains inside information

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## **ARYZTA announces the completion of the sale of the majority of its Picard stake**

Schlieren/Switzerland, 23 January 2020

ARYZTA AG (ARYZTA) advises that it has completed the disposal of the majority of its Picard stake to Invest Group Zouari ('IGZ') for a total consideration of €156m.

ARYZTA retains a 4.5% shareholding in Picard, to be monetised at a later stage.

The proceeds of the transaction will be applied to debt reduction.

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### **About ARYZTA**

ARYZTA AG ('ARYZTA') is a global food business with a leadership position in speciality bakery. ARYZTA is based in Schlieren, Switzerland, with operations in North America, South America, Europe, Asia, Australia and New Zealand. ARYZTA has a primary listing on the SIX Swiss Exchange and a secondary listing on the Euronext Dublin (ISE) (SIX: ARYN, ISE: YZA).