

**HALF-YEAR REPORT OF LIQUIDITY CONTRACT  
WITH CIC**

Under the liquidity contract granted to CIC by BOURBON CORPORATION, the following resources were in the liquidity account as at December 31, 2019:

- 72,188 shares
- €145,274.64

During the second half of 2019,

- 277,705 shares have been purchased for an amount of €927,656.51
- 288,010 shares have been sold for an amount of €932,348.29 €

During the same period, it has been executed,

- 560 purchase transactions
- 452 sales transactions

As a reminder and upon signing of the agreement, the following resources were in the liquidity account:

- 75,513 shares
- €173,059.16