

SEPTEMBER 2023 ETP MARKET STATISTICS

Amsterdam, the Netherlands – Flow Traders Ltd. (Euronext: FLOW) releases monthly ETP (Exchange Traded Products) market statistics for September 2023. This refers to general market observations only.

Highlights

- In September, *On & Off Exchange Value Traded* was down 20% y/y in EMEA, down 26% y/y in Americas, up 3% y/y in APAC, and down 23% y/y Globally.
- For the third quarter, *On & Off Exchange Value Traded* was down 16% y/y in EMEA, down 14% y/y in Americas, up 13% y/y in APAC, and down 11% y/y Globally.
- Average volatility, as exemplified by the VIX, was down 45% y/y in September and down 40% y/y for the third quarter.

All amounts in €bn (except VIX)	2023									2022			
	Sep	Aug	Jul	Jun	May	Apr	Mar	Feb	Jan	Dec	Nov	Oct	Sep
On & Off Exchange* Value Traded – Global	3,257	3,709	3,180	3,546	3,431	2,894	4,715	3,328	3,306	3,640	3,976	4,024	4,244
On & Off Exchange* Value Traded – EMEA	148	148	150	168	162	133	218	173	182	168	180	158	184
On & Off Exchange Value Traded – Americas	2,696	3,024	2,581	2,940	2,874	2,350	4,015	2,754	2,763	3,000	3,269	3,512	3,658
On & Off Exchange Value Traded – APAC	413	537	449	438	395	411	482	401	361	472	527	354	402
EMEA – Off Exchange Market Value Traded on MTF**	93	90	91	107	102	83	135	111	118	107	110	93	109
EMEA – Off Orderbook Market Value Traded	17	20	22	18	18	16	26	19	20	20	21	16	25
Americas – Off Exchange Market Value Traded	1,060	1,197	1,037	1,188	1,110	941	1,466	1,117	1,207	1,336	1,394	1,444	1,508
APAC – On & Off Exchange Market Value Traded in China	282	375	286	291	275	305	339	290	252	346	381	223	277
Average VIX per month	15.20	16.03	14.08	14.18	17.80	18.17	22.12	20.33	20.48	22.05	23.66	30.37	27.55
VIX high per month	18.87	18.01	15.94	16.59	20.00	19.54	27.33	22.83	23.25	24.62	26.01	33.82	32.46
VIX low per month	13.13	13.72	13.37	13.28	16.08	16.69	18.84	18.16	18.49	19.96	20.43	26.46	23.11

Notes

*: Off-Exchange flow for EMEA includes Off Orderbook flow printed on exchange and flows via MTFs. This is excluding flows via SI

***: Publicly available data about market flows traded on MTFs, represented here by Tradeweb and Bloomberg RFQ. Data is preliminary and may be subject to change

Sources: Tradeweb, Bloomberg, Flow Traders analysis

For a complete historical overview of the market statistics, please visit our website <https://www.flowtraders.com/investors/reports-documents>

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