

Press release Outside trading hours – Regulated information*

Brussels, 19 May 2022, 18h00

Publication of transparency notification(s) received by KBC Group NV

(art. 14, 1st section of the Act of 2 May 2007 concerning the disclosure of significant participations)

Summary of the notification(s)

KBC Group NV has received a transparency notification on 18 May 2022, which states that FMR LLC holds 3.32% of voting rights in KBC Group, based on' voting securities' and 'financial instruments that are treated as equivalent to voting securities' combined (compared to 3.01% in the previous notification dd. 6 September 2018).

That is the sum of 2.72% for voting securities (compared to 3.01% in the previous notification) and 0.60% for financial instruments that are treated as equivalent to voting securities (compared to 0% in the previous notification).

Content of the notification(s)

The notification(s) contain(s) following information:

- · Reason for the notification(s): acquisition or disposal of voting securities or voting rights
- Notification(s) by: FMR LLC
- · Persons subject to the notification requirement: see annex
- Date(s) on which the threshold is crossed: 10 May 2022.
- Threshold that is crossed: 3%

(KBC Group's Articles of Association set a notification threshold of 3% of the total number of voting rights. In addition, the legal thresholds of 5% or any multiple thereof also apply)

- Denominator (number of shares KBC Group NV): 416 883 592
- Notified details: see annex.
- Chain of controlled undertakings through which the holding is effectively held: See "11: Full chain of controlled undertakings through which the holding is effectively held" in the PDF-file(s) on www.kbc.com (see below).
- The relevant notification(s) is (are) available at www.kbc.com > Investor relations > Shareholder information > Shareholder structure.

For more information, please contact:

Kurt De Baenst, General Manager, Investor Relations, KBC Group E-mail: IR4U@kbc.com

Viviane Huybrecht, General Manager, Corporate Communication/Spokesperson, KBC Group E-mail: pressofficekbc@kbc.be

* This press release contains information provided in compliance with European transparency legislation for listed companies. KBC Group NV is listed at NYSE Brussels.

KBC Group NV Havenlaan 2 – 1080 Brussels Viviane Huybrecht General Manager, Corporate Communication/ Spokesperson Tel. + 32 2 429 85 45

Press Office Tel. + 32 2 429 65 01 Tel. + 32 2 429 29 15 Fax + 32 2 429 81 60 E-mail:<u>pressofficekbc@kbc.be</u> KBC press releases are available at www.kbc.com or can be obtained by sending an e-mail to pressofficekbc@kbc.be

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Annex

Notification re situation on 10 May 2022

A) Voting rights	Previous notification	After the transaction					
	# of voting rights	# of voti	ng rights	% of voting rights			
Holders of voting rights		Linked to securities	Not linked to the securities	Linked to securities	Not linked to the securities		
FMR LLC	0	0		0.00%			
FIAM LLC	515,544	793,998		0.19%			
Fidelity Institutional Asset Management Trust Company	906,099	861,372		0.21%			
FMR CO., INC	9,278,184	0		0.00%			
FMR INVESTMENT MANAGEMENT (UK) LIMITED	1,801,598	306,739		0.07%			
STRATEGIC ADVISERS LLC	27	487,135		0.12%			
Fidelity Management & Research Company LLC		7,783,982		1.87%			
Fidelity Management Trust Company		1,087,174		0.26%			
Subtotal	12,501,452	11,320,400		2.72%			
TOTAL		11,320,400	0	2.72%	0.00%		

B) Equivalent financial instruments	After the transaction						
Holders of equivalent financial instruments	Type of financial instrument	Expiration date	Exercise period or date	# of voting rights that may be acquired if the instrument is exercised	% of voting rights	Settlement	
Fidelity Management & Research Company LLC	Stock Loan			2,450,000	0.59%	physical	-
Fidelity Management Trust Company	Stock Loan			55,156	0.01%	physical	+
	TOTAL			2,505,156	0.60%		

The totals will be updated once you have clicked on <CALCULATE>

TOTAL (A & B)	# of voting rights	% of voting rights	
	CALCULATE	13,825,556	3.32%