

Share buy-back Programme



COMPANY ANNOUNCEMENT NO 2/2019 – 7 JANUARY 2019

On 6 March 2018, Royal Unibrew initiated a share buy-back programme, cf. company announcement no. 15/2018 of 6 March 2018. The programme is carried out under Art. 5 of Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (the Market Abuse Regulation - MAR) and the resulting delegated legislation. The share buy-back programme is expected to be realised in the period from 7 March 2018 to 22 February 2019. The total share buy-back in the period will not exceed a market price of DKK 400 million.

The following transactions have been made under the programme:

	Number of Shares	Average purchase price	Transaction value, DKK
Accumulated, last announcement	797,450	460.37	367,094,517.97
2 January 2019	2,109	455.90	961,485.30
3 January 2019	2,000	451.31	902,617.80
4 January 2019	1,892	458.07	866,669.39
Accumulated under the programme	803,451	460.30	369,825,290.45

With the transactions stated above Royal Unibrew owns a total of 929,398 shares, corresponding to 1.8 % of the share capital. The total amount of shares in the company is 51,000,000, including treasury shares.

For further information on this Announcement:

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Encl.

The Announcement has been prepared in Danish and English. In case of discrepancy, the English version shall prevail.

