

# Share buy-back Program



COMPANY ANNOUNCEMENT NO 32/2019 – 15 JULY 2019

On 6 March 2019, Royal Unibrew initiated a share buy-back program, cf. company announcement no. 9/2019 of 6 March 2019. The program is carried out under Art. 5 of Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (the Market Abuse Regulation - MAR) and the resulting delegated legislation. The share buy-back program is expected to be realised in the period from 7 March 2019 to 31 October 2019. The total share buy-back in the period will not exceed a market price of DKK 400 million.

The following transactions have been made under the program:

	Number of Shares	Average purchase price	Transaction value, DKK
Accumulated, last announcement	489,383	485.40	237,548,461.13
1 July 2019	1,852	496.31	919,171.86
2 July 2019	2,900	495.66	1,437,427.92
3 July 2019	4,447	490.30	2,180,383.67
4 July 2019	7,000	490.79	3,435,546.80
5 July 2019	18,193	481.89	8,767,106.64
<b>Accumulated under the program</b>	<b>523,775</b>	<b>485.49</b>	<b>254,288,098.02</b>

With the transactions stated above Royal Unibrew owns a total of 617,284 shares, corresponding to 1.2% of the share capital. The total amount of shares in the company is 50,100,000, including treasury shares.

*For further information on this Announcement:*

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Encl.

The Announcement has been prepared in Danish and English. In case of discrepancy, the English version shall prevail.