

Not for release, publication or distribution in whole or in part, in, or into the United States.

Not for release, publication or distribution, in whole or in part, in, into or from any jurisdiction where to do so would constitute a violation of the relevant laws or regulations of that jurisdiction.

To NASDAQ Copenhagen

Announcement no. 15 - 2021 25 March 2021

Major Shareholder Announcement

Tryg A/S, CVR no. 26 46 02 12 ("**Tryg**") hereby announces that it has received a major shareholder notification pursuant to Chapter 7 of Consolidated act no. 1767 of 27 November 2020 on Capital Markets, as amended (the "**Danish Capital Markets Act**"). The notification is, in accordance with Section 30 of the Danish Capital Markets Act, inserted below:

Pursuant to Section 38 of the Danish Capital Markets Act and Section 55 of Consolidated act no. 763 of 23 July 2019, as amended (the "**Danish Companies Act**"), TryghedsGruppen smba, CVR no. 10 43 04 10 ("**TryghedsGruppen**"), hereby notifies Tryg that as of 25 March 2021, TryghedsGruppen holds 293,948,347 shares of nominal value DKK 5 each and 146,974,173,500 voting rights in Tryg, corresponding to approximately 44.9% of the total share capital and voting rights in Tryg. The change in the number of shares and voting rights held by TryghedsGruppen is a result of completion of the rights issue announced by Tryg on 1 March 2021 (the "**Rights Issue**"). Prior to completion of the Rights Issue, TryghedsGruppen held a total of 160,138,436 shares of nominal value DKK 5 each and 80,069,218,000 voting rights in Tryg, corresponding to approximately 53% of the share capital and voting rights of Tryg, and from 25 March 2021, TryghedsGruppen consequently holds less than 50% of the share capital and voting rights of Tryg.

Contact information

For further information, visit tryg.com or contact:

Gianandrea Roberti, Investor Relations Officer +45 20 18 82 67 gianandrea.roberti@tryg.dk Peter Brondt, Investor Relations Manager +45 22 75 89 04 peter.brondt@tryg.dk



Important information

This announcement is not for publication or distribution, directly or indirectly, in or into the United States of America. This announcement is not an offer of securities for sale into the United States. The securities referred to herein have not been and will not be registered under the U.S. Securities Act of 1933 (the "US Securities Act"), as amended, and may not be offered or sold in the United States, except pursuant to an applicable exemption from registration. No public offering of securities is being made in the United States.

In any member state of the European Economic Area other than Denmark, Norway and Sweden (each a "Relevant State"), this communication is only addressed to, and is only directed at, persons in that Relevant State who fulfil the criteria for exemption from the obligation to publish a prospectus, including "qualified investors" within the meaning of Article 2(e) of the Prospectus Regulation. For the purposes of this provision, the expression "Prospectus Regulation" means Regulation (EU) 2017/1129.

In the United Kingdom, this communication is being distributed only to, and is directed only at, persons who are "qualified investors" (as defined in Article 2(e) of the UK Prospectus Regulation) and who are: (i) persons having professional experience in matters relating to investments falling within the definition of "investment professionals" in Article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005, as amended (the "Order"); (ii) persons who are high net worth bodies corporate, unincorporated associations and partnerships and the trustees of high value trusts, as described in Article 49(2)(a) to (d) of the Order; and/or (iii) persons to whom it may otherwise lawfully be communicated under the Order (all such persons together being referred to as "Relevant Persons"). This communication must not be acted on or relied on in the United Kingdom by persons who are not Relevant Persons. In the United Kingdom, any investment or investment activity to which this communication relates is available only to, and will be engaged in only with, Relevant Persons.

THIS ANNOUNCEMENT DOES NOT CONSTITUTE, OR FORM PART OF, AN OFFER TO SELL, OR A SOLICITATION OF AN OFFER TO PURCHASE ANY SECURITY IN THE UNITED STATES, THE UNITED KINGDOM, THE REPUBLIC OF ITALY, SWITZERLAND, AUSTRALIA, CANADA, THE ONSHORE UNITED ARAB EMIRATES, THE DUBAI INTERNATIONAL FINANCIAL CENTRE, THE ABU DHABI GLOBAL MARKET, SINGAPORE, JAPAN, HONG KONG, OR THE PEOPLE'S REPUBLIC OF CHINA. ANY FAILURE TO COMPLY WITH THESE RESTRICTIONS MAY CONSTITUTE A VIOLATION OF THE SECURITIES LAWS OF ANY SUCH JURISDICTION.