

## KommuneKredit to obtain all funding via the Danish State, thereby securing the State's lower financing costs

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Today, the Danish government and KommuneKredit have reached a mutual understanding that the Danish State will, going forward, provide funding to KommuneKredit at the State's own cost of financing. The aim is to secure even lower financing costs for Danish municipalities, regions and affiliated companies.

The new financing model entails that, as of today, KommuneKredit will cease issuing bonds in the capital markets. Going forward, Danmarks Nationalbank, on behalf of the Danish State, must provide the needed funding to KommuneKredit.

The understanding between the Danish State and KommuneKredit entails no changes to the terms of or the security backing existing bonds issued by KommuneKredit. KommuneKredit's guarantee structure is described in more detail here: One-pagers | KommuneKredit

The understanding between the Danish state and KommuneKredit can be found on our website:

Understanding | KommuneKredit

## Conference call

In connection with this announcement, Jens Lundager, CEO of KommuneKredit, and Henrik Andersen, managing director of KommuneKredit, will host a conference call (in English) for investors and business partners Tuesday 1 April 2025 at 16.00 CET+1.

Register here if you want to join the conference call: KommuneKredit

## Contact us

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## About KommuneKredit

KommuneKredit is the credit institution for municipalities and regions, established in 1899 by law and organised as an association. All 98 Danish municipalities and 5 regions are members. We finance municipal and regional capital investments. KommuneKredit operates on a non-profit basis with the purpose of securing financing of municipal and regional tasks at the lowest possible cost.