

Coop Pank Group Unaudited financial results for April 2024

13.05.2024

April: Strong growth in loans and deposits

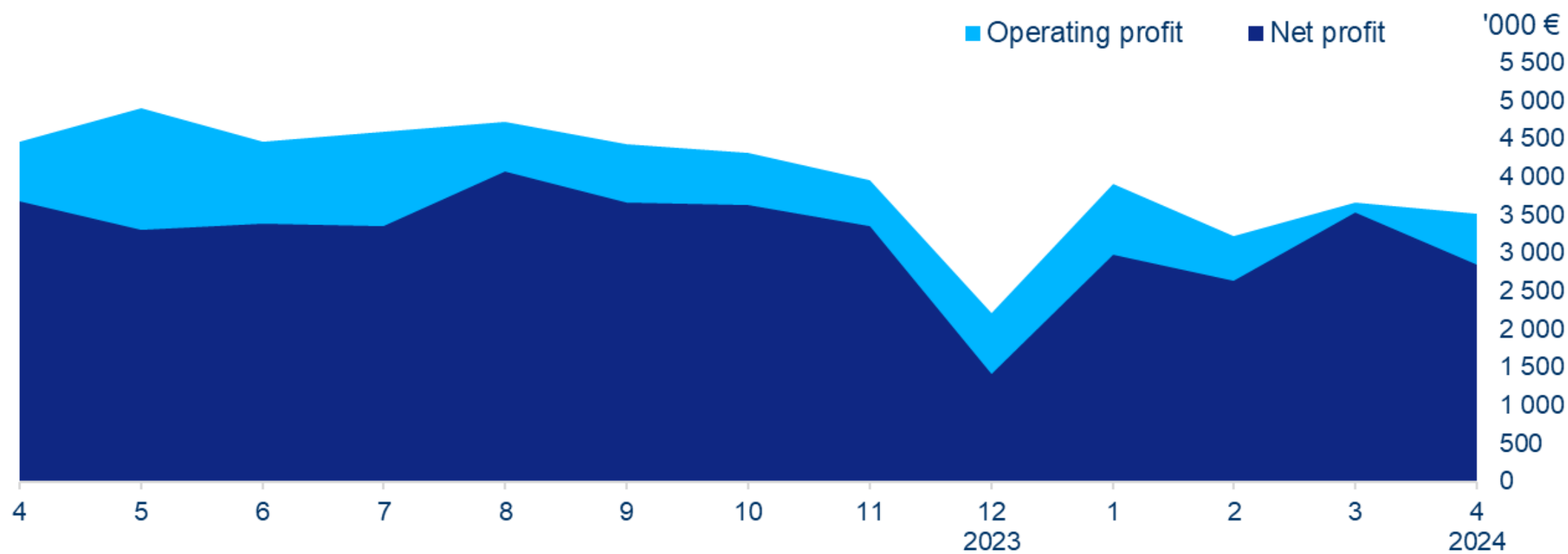
Key indicators compared to last month and year

Coop Pank Group	Month		Year-to-Date			
	04.24	03.24	04.24	04.23	Difference YoY	
Net operating income ('000 €)	6 790	6 835	27 011	26 885	+126	+0%
Interest	6 396	6 467	25 478	24 998	+480	+2%
Service fee and commissions	346	320	1 360	1 564	-204	-13%
Other	47	49	172	322	-151	-47%
Operating expenses	3 280	3 179	12 707	10 355	+2 353	+23%
Payroll expenses	1 906	1 793	7 315	6 122	+1 193	+19%
Other expenses	1 374	1 386	5 392	4 233	+1 160	+27%
Operating profit	3 509	3 656	14 304	16 530	-2 227	-13%
Financial assets impairment losses	257	-305	834	1 965	-1 131	-58%
Profit before income tax	3 252	3 961	13 470	14 565	-1 095	-8%
Income tax	414	434	1 494	1 511	-17	
Net profit	2 838	3 528	11 976	13 055	-1 079	-8%
Return on equity (ROE)	18,0%	21,5%	18,9%	25,3%	-6,4pp	
Cost / income ratio (CIR)	48%	47%	47%	39%	+8,5pp	
Net interest margin (NIM)	3,9%	3,9%	3,9%	4,4%	-0,6pp	
Cost of financing	3,5%	3,5%	3,5%	1,5%	+2,0pp	
No. of customers in Coop Pank ('000)	191,8	189,4	191,8	157,6	+34,2	+22%
Active customers	85,9	84,4	85,9	71,2	+14,7	+21%
Net loan portfolio (m€)	1 560	1 531	1 560	1 363	+196	+14%
Deposits and loans received	1 738	1 693	1 738	1 515	+224	+15%
Equity	189	195	189	158	+31	+20%

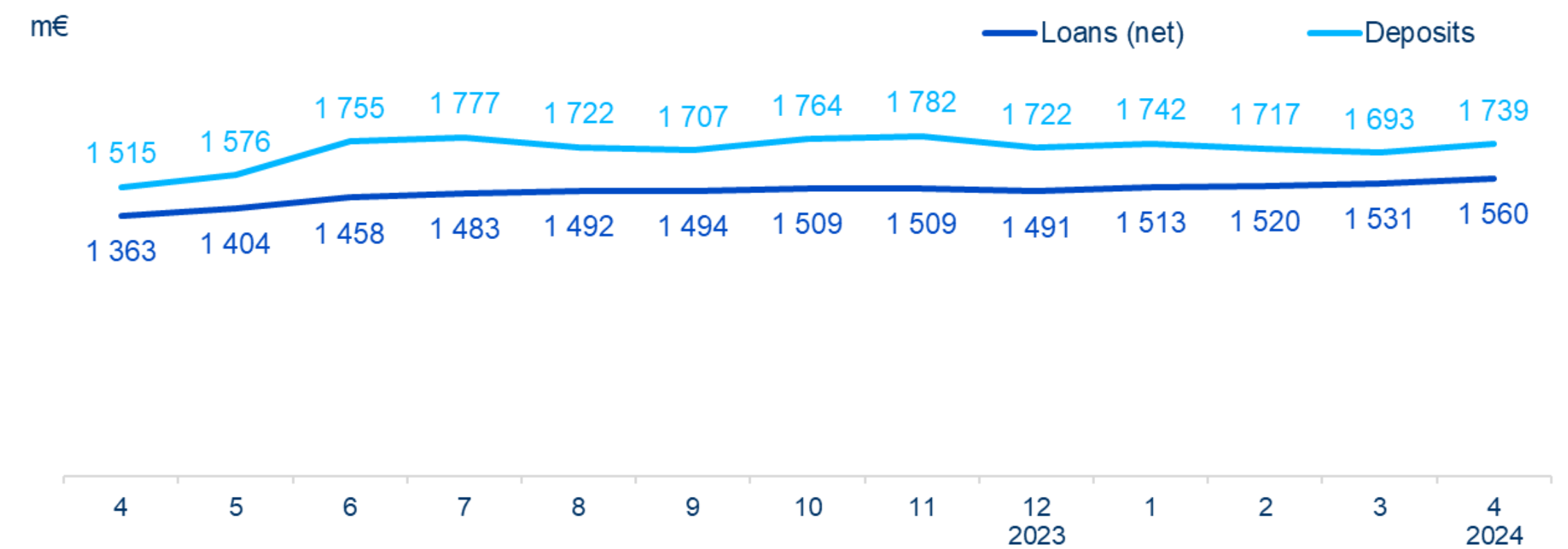
- In April net operating income was 6.8 m€ and net profit was at 2.8 m€ level.
- Monthly ROE was 18.0% and cost-income ratio 48%.
- The quality of loan portfolio remains high.
- In April the annual meeting of shareholders confirmed net dividends 8.7 cents per share, in total net dividend amount was 8.9 m€. Dividend payment date was 07.05.2024.
- Net loan portfolio increased during the month close to +29 m€. Business loans increased by +13 m€, home loans increased by +11 m€, leasing portfolio increased by +2 m€ and consumer loans +2 m€. In total net loan portfolio has increased by +196 m€ (+14%) Y-o-Y.
- Deposits increased by +45 m€ M-o-M. Deposits from business clients increased by +33 m€ and deposits from private clients by +1 m€. Volume of foreign deposits increased by -11 m€. Y-o-Y growth of deposits was +224 m€ (+15%).
- Coop Pank customer base grew by 2 400, number of active clients increased by 1 500 clients.

Business volumes and profitability last 13 months

Monthly profit

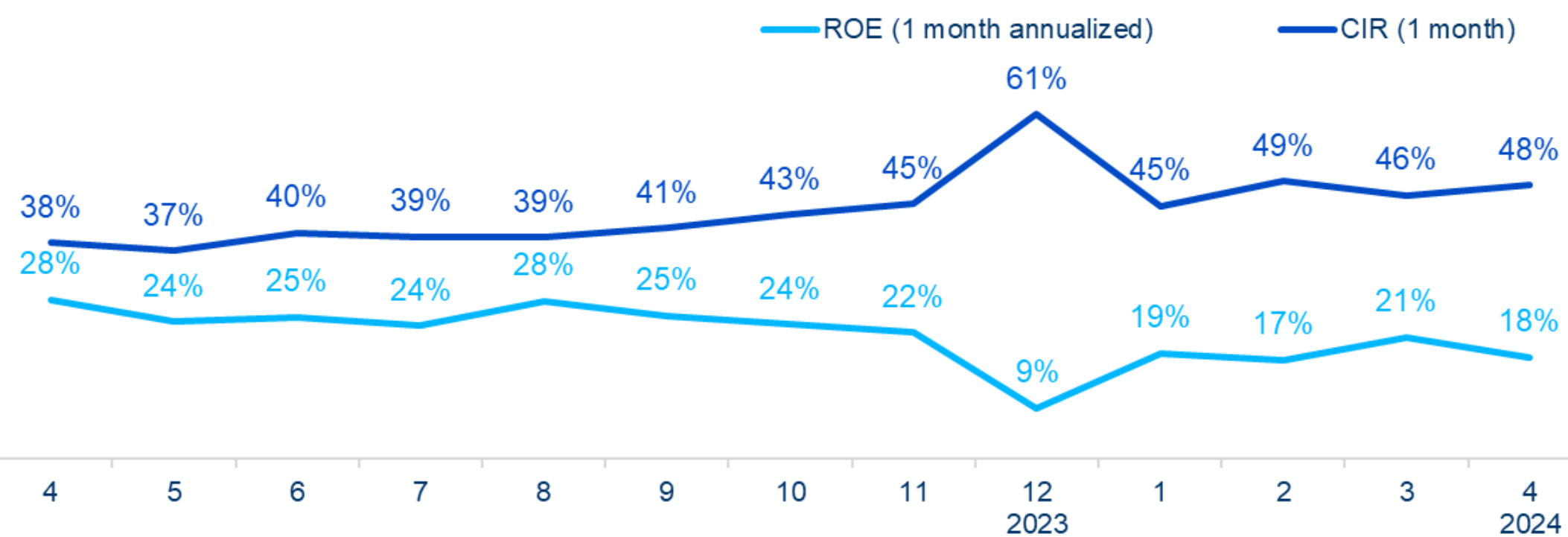


Loans and deposits



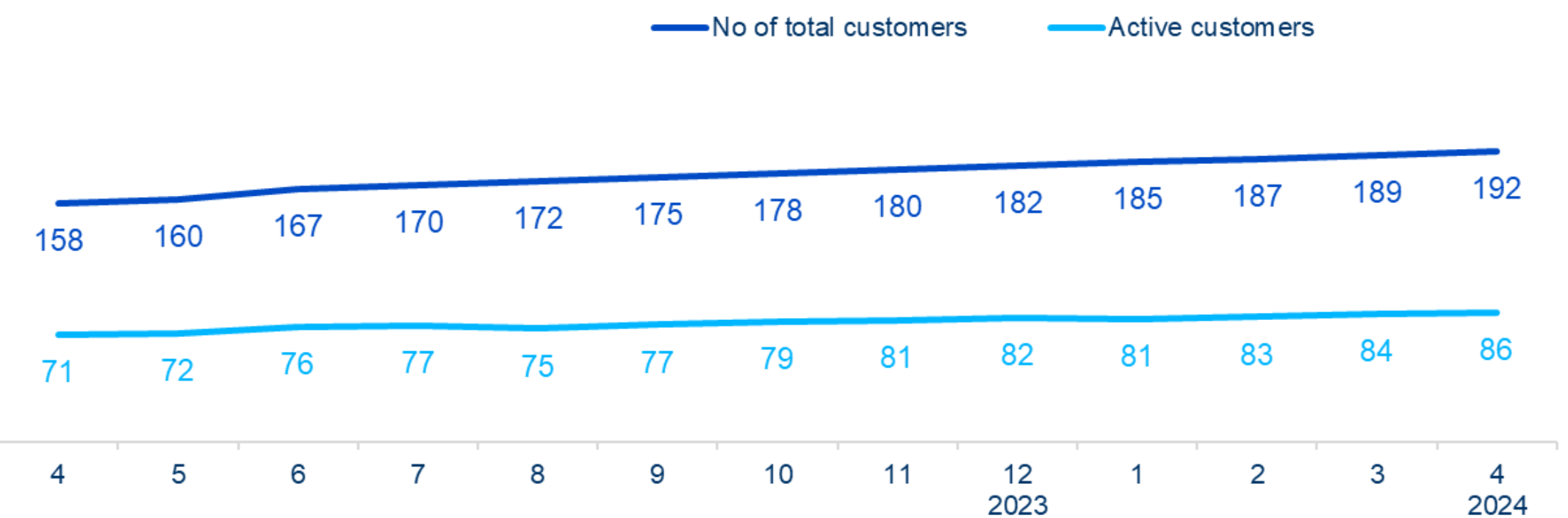
Profitability

ROE and CIR, %



No. of customers in Coop Pank*

No. of customers in Coop Pank, '000



* Coop Pank customer – a customer holding at least one opened bank account.
Active customer – Coop Pank customer who has made at least 4 transactions in 60 days