

ERRIA A/S

Torvet 21, 1. sal, DK-4600 Køge

Interim Consolidated Report for 1 January - 30 June 2022

CVR No 15 30 05 74

Figures from previous
periods are made
comparative.

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Management's Statement

The Executive Board and Board of Directors have today considered and adopted the Interim Consolidated Report of ERRIA for the period 1 January - 30 June 2022.

The Interim Consolidated Report, which have not been audited or reviewed by the Company's auditor, is prepared in accordance with the Danish Financial Statements Act.

In our opinion the Financial Statements give a true and fair view of the financial position at 30 June 2022 of the Company and of the results of the Companies operations and of cash flows for 1st half of 2022.

In our opinion, Management's Review includes a true and fair account of the matters addressed in the Review.

Køge, 24 August 2022

Executive Board

Henrik Normann Andersen
Executive Officer

Board of Directors

Søren Storgaard
Chairman

Kristian Svarrer
Deputy Chairman

Ng Sing King
Member of the Board

Company Information

The Company

ERRIA A/S
Torvet 21, 1. sal
DK-4600 Køge

Telephone: + 45 3336 4400

E-mail: info@erria.dk

Website: www.erria.dk

CVR No: 15 30 05 74

Financial period: 1 January - 30 June 2021

Municipality of reg. office: Køge

Board of Directors

Søren Storgaard, chairman
Ng Sing King
Kristian Svarrer

Executive Board

Henrik Normann Andersen

Auditors

PricewaterhouseCoopers
Statsautoriseret Revisionspartnerselskab
Strandvejen 44
DK-2900 Hellerup

	1/1 - 30/6 2022 DKK '000	1/1 - 30/6 2021 DKK '000	1/1 - 31/12 2021 DKK '000
Income statement			
Revenue	49.386	29.543	59.076
Cost of sales	-22.498	-12.297	-19.578
Other operating income	3.011	0	25
Other external cost	-8.471	-3.544	-10.083
Gross profit/loss	21.428	13.702	29.440
Staff expenses	-14.231	-12.657	-27.587
Other operating expenses	-336	0	-68
EBITDA	6.861	1.045	1.785
Depreciation, amortisation and impairment	-583	-284	-605
Result before financials	6.278	761	1.180
Financial income	123	4	192
Financial expenses	-308	-254	-352
Result before tax	6.093	511	1.020
Tax on profit/loss for the year	-80	0	-17
Net profit/loss for the period	6.013	511	1.003
Number of shares (non outstanding)	10.863.544	9.241.922	9.241.922
Earnings per share (in DKK)	0,55	0,06	0,11

	1/1 - 30/6 2022 DKK '000	1/1 - 30/6 2021 DKK '000	1/1 - 31/12 2021 DKK '000
Balance Sheet			
<u>Assets</u>			
Goodwill	4.597	653	798
Property, plant and equipment	2.310	1.339	992
Fixed assets	6.907	1.992	1.790
Inventories	6.639	2.672	4.700
Trade receivables	25.768	8.698	11.782
Cash at bank and in hand	6.051	1.305	5.158
Other receivables	2.612	421	1.566
Prepayments	1.777	1.717	1.635
Current assets	42.847	14.813	24.841
Assets in total	49.754	16.805	26.631
<u>Liabilities and equity</u>			
Share capital	10.864	9.242	9.242
Retained earnings	-10.020	-22.046	-20.990
Equity	844	-12.804	-11.748
Bank loan	3.750	3.750	3.787
Convertible and profit-yielding instruments of debt	1.448	1.457	1.482
Long-term liabilities	5.198	5.207	5.269
Credit institutions	13.548	13.173	13.519
Trade payables	21.358	4.768	10.686
Other payables	8.806	6.461	8.905
Short-term liabilities	43.712	24.402	33.110
Liabilities in total	48.910	29.609	38.379
Liabilities and equity in total	49.754	16.805	26.631

	1/1 - 30/6 2022 <hr/> DKK '000	1/1 - 30/6 2021 <hr/> DKK '000	1/1 - 31/12 2021 <hr/> DKK '000
Equity statement			
Total equity beginning of period	-11.748	-13.424	-13.424
Increase in share capital	6.000	0	0
Profit for the period	6.013	511	1.003
Exchange adjustments	579	109	673
Total equity end of period	844	-12.804	-11.748

	1/1 - 30/6 2022 <hr/> DKK '000	1/1 - 30/6 2021 <hr/> DKK '000	1/1 - 31/12 2021 <hr/> DKK '000
Cash flow statement			
Net profit/loss for the year	6.013	511	1.003
Change in working capital	-3.651	-2.089	98
Other adjustments	1.162	393	1.278
Cash flows from operating activities	3.524	-1.185	2.379
Net purchase of subsidiaries and equipment	-2.589	-102	-221
Cash flows from investing activities	-2.589	-102	-221
Raising of loans from credit institutions	-8	344	727
Raising of other long-term debt	-34	-34	-9
Cash flows from financing activities	-42	310	718
Change in cash and cash equivalents	893	-977	2.876
Cash and cash equivalents beginning of period	5.158	2.282	2.282
Cash and cash equivalents end of period	6.051	1.305	5.158