

**Company Announcement**

No.14 2019

Copenhagen, 6 December 2019

**Major Shareholder's Announcement**

With reference to Section 29 of the Danish Securities Trading Act (*værdipapirhandels-loven*) it is hereby announced that Franklin Templeton Institutional, LLC has informed Scandinavian Tobacco Group A/S (the "Company") that funds administered by companies within Franklin Templeton Institutional, LLC on 4 December 2019 control shares in total amounting to less than 5% of the company's share capital, and Franklin Templeton Institutional, LLC exercises less than 5% of the voting rights.

Funds administered by Franklin Templeton Institutional, LLC thus control 4,233,043 shares with a nominal value of DKK 1 (aggregate nominal value DKK 4,233,043), corresponding to 4.23% of the total share capital, and on behalf of these funds Franklin Templeton Institutional, LLC exercises 4.23% of the voting rights.

**For further information, please contact:**

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