

Subsea 7 S.A. announces details of share related awards

Luxembourg – 18 September 2024 - Subsea 7 S.A. (Oslo Børs: SUBC, ADR: SUBCY) (the "Company") in accordance with the Oslo Børs rules, today announces the details of awards under its 2022 Long-Term Incentive Plan (the "Plan") approved by the Board on 17 September 2024.

The Company will make awards of 1,500,000 performance shares, subject to the Plan's performance conditions, on 17 September 2024.

The following Primary Insiders were awarded performance shares under the Plan and subsequently hold the following shares and options:

<u>Name</u>	<u>Position</u>	<u>Performance Shares Awarded</u>	<u>Total Performance Shares⁽¹⁾</u>	<u>Total Owned Shares</u>	<u>Total Options</u>
John Evans	Chief Executive Officer	60,000	234,836	108,937	Nil
Mark Foley	Chief Financial Officer	45,000	155,000	Nil	Nil
Olivier Blaringhem	EVP – Subsea & Conventional	36,000	146,822	21,019	Nil
Stuart Fitzgerald	Chief Executive Officer – Seaway 7	36,000	146,822	36,119	Nil
Nathalie Louys	General Counsel	32,000	128,258	24,170	Nil
Katherine Lyne	EVP – Human Resources	30,000	122,015	13,244	Nil
Phillip Simons	EVP – Projects & Operations	36,000	146,419	8,968	Nil
Marcelo Lopes Xavier	EVP – Strategy & Sustainability	30,000	109,451	5,592	Nil

¹Total performance shares held include the awards made in 2024 and represent the maximum award due to vest assuming all performance conditions are met.

This message is submitted on behalf of Subsea 7 S.A., as well as the named Primary Insiders.

Subsea7 is a global leader in the delivery of offshore projects and services for the evolving energy industry, creating sustainable value by being the industry's partner and employer of choice in delivering the efficient offshore solutions the world needs.

Subsea7 is listed on the Oslo Børs (SUBC), ISIN LU0075646355, LEI 222100AIF0CBCY80AH62.

Contact for investment community enquiries:

Katherine Tonks
Investor Relations Director
Tel +44 (0)20 8210 5568
ir@subsea7.com

This stock exchange release was published by Katherine Tonks, Investor Relations, Subsea7, on 18 September 2024 at 1140 CET.