

Press release

## ***Delen Private Bank continues its growth strategy in the Netherlands with a new acquisition in 's-Hertogenbosch***

**Antwerp, 15 April 2025** - Delen Private Bank has reached an agreement with the shareholders of Servatus Vermogensmanagement to acquire 100% of the shares. This acquisition is part of Delen Private Bank's growth strategy in the Netherlands. The Bank aims to become an increasingly important player in the Dutch asset management market.

Servatus Vermogensmanagement is an asset manager based in 's-Hertogenbosch, was founded in 2010 and has assets under management of more than €700 million.

Delen Private Bank entered the Dutch market in 2016 with the acquisition of Oyens & Van Eeghen. This was followed by the acquisitions of Nobel Vermogensbeheer in 2019, Groenstate Vermogensbeheer in 2023 and Puur Beleggen and Box Consultants in 2024. In February this year, Delen Private Bank also reached an agreement to acquire Petram & Co.

**Michel Buysschaert, CEO Delen Private Bank:** *"We are proud to team up with renowned asset manager Servatus Vermogensmanagement. Servatus matches our identity and objectives almost perfectly in terms of (investment) philosophy, services and client portfolio. With this step, we strengthen our existing position in 's-Hertogenbosch and welcome new clients throughout the Netherlands. Acquisitions, organic growth and stock markets have ensured that assets under management in the Netherlands have grown in less than 10 years to over EUR 4 billion today. We are open to further acquisitions, Delen aims to have a presence in larger cities across the country."*

The Servatus team will operate under the banner of Delen Private Bank but customers will retain the same point of contact.

**Peter Van Galen, Partner at Servatus Vermogensmanagement:** *"With this step, we are strengthening our services and ensuring future-proof operations. Our customers retain their familiar point of contact, while at the same time we benefit from the expertise and infrastructure of Delen Private Bank. This enables us to act more decisively in the field of commerce, digital innovation, organisational processes and changing laws and regulations. Moreover, this acquisition allows us to better manage the rapid growth we are experiencing."*

With the acquisition of Servatus, Delen Private Bank realises its seventh Dutch acquisition in nine years. The transaction is expected to be completed later the year, after the usual approval from the regulatory authorities.

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**For more information**

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[www.delen.bank](http://www.delen.bank) en [www.servatus.nl](http://www.servatus.nl)

**About Delen Private Bank**

Delen Private Bank is an asset manager specialised in discretionary wealth management and estate planning. Its mission is to manage and plan its clients' assets in an active and thoughtful manner, aiming for balanced growth and a smooth transition to future generations. Delen's philosophy is based on personal contact, a long-term vision and a sustainable approach. Two stable shareholders constitute the bank's solid base: the Delen family and Ackermans & van Haaren holding. The Delen Group is active in five countries and has more than 1000 employees. As at 31/12/2024, assets under management amounted to 66.9 billion euros (consolidated figure Delen Group).

Delen Private Bank is present in Amsterdam, Heerenveen, Hengelo, 's-Hertogenbosch, Noordwijk, Waalre and soon in Utrecht.

**About Petram & Co.**

Servatus Vermogensmanagement is based in 's-Hertogenbosch and employs nine people. It focuses on managing and guiding wealthy families with regard to their overall wealth situation. In addition to wealth management, its services include wealth guidance and financial planning. Above all, it is a matter of trust, with a personal approach and customisation leading to the achievement of its clients' financial goals.

Since it was founded in 2010, Servatus has experienced strong growth and won eight FD-Gazelle awards, making it one of the fastest growing companies in the Netherlands.