



# Media Release

## June 25, 2024

Ad hoc announcement pursuant to Art. 53 LR

## Higher cantonal composition authority approved the amendments to the terms of the 2024 convertible bonds

### Allschwil, Switzerland – June 25, 2024

Idorsia Ltd (SIX: IDIA) today announced that the hearing by the higher cantonal composition authority (*obere kantonale Nachlassbehörde*) (the Court) in relation to its outstanding convertible bonds originally maturing on July 17, 2024 (ISIN: CH0426820350) (the Bonds), was held today and that the Court approved the amendments of the Bond terms decided at the bondholder meeting held on May 6, 2024.

Idorsia will announce when it has received the written statement of the grounds. The amended terms will become effective, if no appeal is filed against the court decision, within 30 days from the official publication of the written statement of the grounds.

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### Notes to the editor

#### About Idorsia

Idorsia Ltd is reaching out for more – We have more ideas, we see more opportunities and we want to help more patients. In order to achieve this, we will develop Idorsia into a leading biopharmaceutical company, with a strong scientific core.

Headquartered near Basel, Switzerland – a European biotech-hub – Idorsia is specialized in the discovery, development and commercialization of small molecules to transform the horizon of therapeutic options. Idorsia has a 25-year heritage of drug discovery, a broad portfolio of innovative drugs in the pipeline, an experienced team of professionals covering all disciplines from bench to bedside, and commercial operations in Europe and North America – the ideal constellation for bringing innovative medicines to patients.

Idorsia was listed on the SIX Swiss Exchange (ticker symbol: IDIA) in June 2017 and has over 750 highly qualified specialists dedicated to realizing our ambitious targets.

#### For further information, please contact

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The above information contains certain "forward-looking statements", relating to the company's business, which can be identified by the use of forward-looking terminology such as "estimates", "believes", "expects", "may", "are expected to", "will", "will continue", "should", "would be", "seeks", "pending" or "anticipates" or similar expressions, or by discussions of strategy, plans or intentions. Such statements include descriptions of the company's investment and research and development programs and anticipated expenditures in connection therewith, descriptions of new products expected to be introduced by the company and anticipated customer demand for such products and products in the company's existing portfolio. Such statements reflect the current views of the company with respect to future events and are subject to certain risks, uncertainties and assumptions. Many factors could cause the actual results, performance or achievements of the company to be materially different from any future results, performances or achievements that may be expressed or implied by such forward-looking statements. Should one or more of these risks or uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those described herein as anticipated, believed, estimated or expected.