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First Quarter Report Ending 31 March 2018 **26 April 2019**

CYBER1 Q1 2019

CYBER1 achieves a 485% year on year increase in revenue, delivering the most successful Q1 in the company's history, with revenue results of 19.6m EUR

- Q1 2019 revenue equated to 19.63m EUR, an 485% increase (16.28m EUR) on Q1 2018 (3.35m EUR).
- Organic revenue increased by 288% (9.68m EUR), from 3.35.m EUR Q1 2019, to 13.03m EUR Q1 2018.
- Group Q1 2019 EBITDA of -130k EUR, (Q1 2018 EBITDA -1.22m EUR) ahead of expected results.
- Credence Security Middle East & India increased revenue by 232% from 896k EUR Q1 2018, to 2.99m EUR in Q1 2019, with a large amount of new enterprise business.
- Cognosec SA increased revenue by 542% (7m EUR), from 1.3m EUR Q1 2018, to 8.3m EUR Q1 2019, with several large multimillion deals.
- Cognosec Kenya increased revenue by 165% (281k EUR), from 170k EUR Q1 2018, to 451k EUR Q1 2019.
- CYBER1 appoints New Group CEO.
- CYBER1 appoints New Group COO.
- During the Quarter, CYBER1 announced the signing of exclusive Heads of Terms of Agreement, pursuant to the acquisition of IntaForensics, a leading Digital Forensics provider.
- CYBER1 announced five-year Cyber Security Partnership with Formula 1.

Performance Overview

The first quarter results detailed in this report, have continued the strong momentum at the close of 2018, to maintain the positive direction and performance of CYBER1.

Following extensive planning at the end of Q4 2018 the subsidiaries have materially performed over and above last year's quarterly results and which performance is complemented by a strong and robust pipeline established for the rest of 2019.

The significant positive deviation to historical performance has been underpinned by a number of large deals secured across our African and Middle Eastern regions, where our subsidiaries have been working through highly competitive and stringent tendering processes, to secure a number of multi-year product and service contracts with multi-national clients. These deals were secured through our ability to be competitive both in terms of delivering value for the end user but more importantly through customer relationships, that we strive to build with our partners. We value greatly the responsibility in holding, securing and fortifying their sensitive data and we believe this resonates strongly when decisions are made in choosing a partner in a similar vein to an auditor or legal counsel.

With performance of many of the subsidiaries being traditionally back-end loaded, this quarter marks a significant improvement in performance year on year, which combined with our high renewal rates will put CYBER1 in a strong position to realise material growth in 2019 and beyond.

During the first quarter the above organic growth has been realised at 288%. At CYBER1, our strong industry knowledge, highly accreditated staff and expertise in our vendor solutions gives customers a single provider for all of their cyber security needs.

This key mission statement for CYBER1, is in building long term trust with our partners and combining proven results in implementing our services and solutions. We strongly feel this client centred approach will result in longer term benefits to CYBER1, its customer portfolio and its Shareholders.

RESULTS IN DETAIL

Q1 2019 revenues across the Group have increased 485% (16.28m EUR), recording 19.63m EUR compared to 3.36m EUR in Q1 2018.

Consistently high organic annual revenue growth (without factoring in the newly acquired companies in Itway - Turkey and Itway - Greece) has been realised at 288% (9.68m EUR), when comparing Q1 2018 vs Q1 2019. The ability to engage with new enterprise clients in providing our unique offering, has increased our market presence within EMEA, coupled with the further opportunity to penetrate existing enterprise customers and provide a number of additional products and services to them is a positive sign that this revenue growth will persist.

A planned increase in operating expenditure of 1.56m EUR (56%) for Q1 2019 versus 2018, is due to the inclusion of two new subsidiaries that were assimilated within Q3 2018, combined with additional investment in marketing exposure and technical resources within the Group, Total Q1 2019 operating expenditure stood at 4.33m EUR (2.77m EUR Q1 2018). A planned shortfall in margins stretched the Group's cash position, pending debtor collections and the unwinding of deposits however all within managed parameters.

HIGHLIGHTS

- Total revenue growth increased by 485%, from 3.35m EUR Q1 2018, to 19.63m EUR Q1 2019
- Organic revenue (excluding 2018 acquisitions) increased by 288%, from 3.35m EUR Q1 2018, to 13.03m EUR Q1 2019.
- Group Gross Margin increased 161%, from 1.54m EUR Q1 2018, to 4.02m EUR in Q1 2019.
- Group Gross Margin for Q1 2019 was 20% (Q1 2018 Gross Margin: 46%).
- Group Q1 2019 loss of EBITDA -160k EUR, (Q1 2018 EBITDA -1.2m EUR).
- Credence Security Middle East and India increased revenue by 232%, from 896k EUR Q1 2018, to 2.99m EUR Q1 2019.
- Cognosec SA increased annual revenue by 538%, from 1.3m EUR Q1 2018, to 8.3m EUR Q1 2019.
- Heads of Terms agreed with leading Digital Forensics Provider Intaforensics.
- CYBER1 announces 5-year Cyber Security Partnership with Formula 1.

CYBER1 GROUP: Financial key-ratios	Jan-Mar Q1 2019	Jan-Mar Q1 2018	Jan-Dec FY 2018
Total Group Income €('000s)	19,625	3,355	44,544
Total Group Gross Margin €('000)	4,020	1,537	11,872
Total Group Gross Margin (percent)	20%	46%	27%
Cash Flow in the Period €('000s)	-4,695	-	5,785
Operating Margin €('000s)	-310	-1,239	-1,887
Operating Margin (percent)	-1.6%	-37%	-4%
Result after Taxes €('000s)	-130	-1,163	-2,957
Earnings per share €*	-0.0003	-0.0041	-0.0109

*Result per share refers to result per share attributable to equity owners of the parent company. There is no dilution of earnings per share. This report is published in English. Average number of shares outstanding for the period 31 March 2019 (Q1 2019) were 295,486,482 (Q1 2018 number of shares outstanding 262,817,743). The new share issue relates to the three offset share issues (1,860,465 & 1,777,778 & 13,277,097) and the payment of shares for the completion of the two Itway subsidiaries (16,666,666), A-tek Ltd. (924,000) and Intact Ltd. (550,000).

Contacts

For additional information, please contact: Tim Metcalfe or Miles Nolan, Investor Relations, IFC Advisory, CYBER1. Telephone: +44 203 934 6630.
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Liolios, based in California, United States, act as CYBER1's North American investor relations advisor.
For additional information, please contact: Matt Glover or Najim Mostamand, CFA, Liolios Group.
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About CYBER1 (Nasdaq First North: CYB1.ST) (ADR program OTCQX: CYBNY)

CYBER1 is engaged in providing cyber resilience solutions and conducts its operations through physical presences in UK, Greece, Italy, Sweden, Kenya, Austria, South Africa, Turkey, Ukraine, United Arab Emirates and the United States. Listed on Nasdaq First North (Nasdaq: CYB1.ST) and as an American Depositary Receipt (OTCQX: CYBNY), the Group delivers services and technology licenses to enhance clients' protections against unwanted intrusions, to provide and enhance cyber resilience and to prevent various forms of information theft. CYBER1 had revenues of 44.54m EUR in 2018 and 239 personnel at the end of Q1 2019. For further information, please visit www.cyber1.com/investors.

Comments by Nick Viney, CEO of CYBER1

Dear Shareholders,

I am delighted to present the first quarter results of 2019, with extensive growth being realised across our subsidiaries, with a number of large client deals closing and with us demonstrating significant progression versus Q1 results previously. This bodes well as we ramp up into our historically stronger performing quarters still to occur.

Moving into my second quarter as CEO, I have been continually impressed by the employees strategic vision, work ethic and passion for the cyber security industry, that drives CYBER1 forward as a market leading end to end cyber security provider. Our significant year on year growth in a historically lower performing quarter has set the tone for 2019 and how we approach the rest of the year. Our organic growth continues to be well above the market average, as we continue to realise our growth aspirations into 2019 and beyond. Achieving an additional 16.28m EUR in revenue compared to Q1 2018, a total of 485% growth year on year has certainly put us on the path of our strategic plan and we look forward to moving closer to achieving these objectives.

A number of collaborative projects between vendors, subsidiaries and our professional services staff have underpinned our fast moving and proactive approach. The ability to leverage the key skills across CYBER1's broad coverage and knowledge means our customers are able to experience the very best of our offerings.

Within the quarter, CYBER1 announced an exclusive five-year partnership with Formula 1 to provide cyber security services and solutions. Enhancing and maintaining the security of Formula 1's evolving IT infrastructure is a key priority for the leadership of both companies as well as for the wider Formula 1 series ecosystem and the ongoing enjoyment of millions of fans from around the globe.

During the quarter, we announced Heads of Terms agreement with IntaForensics, a leading Digital Forensics provider based in the UK. IntaForensics is a world-class digital forensics solutions provider and one of only a small, select handful of companies accredited to the ISO/IEC 17025 Laboratory and PCI Forensic Investigator Standards. This acquisition will have significant benefits for all parties, including our collective customers and the marketplace overall as we look to invest in and grow this exciting sector.

From an operational perspective within the quarter, I was delighted to formally appoint Vivian Gevers as our Chief Operating Officer at CYBER1. Vivian has grown internally within the business to be a key member of the CYBER1 Executive Committee. Her ability to unify our management and staff from an array of backgrounds, cultures and operational capacities of the business has been crucial in driving our organic growth and internal governance moving forward.

Overall, we are in a strong place to realise our potential, built upon our foundations and ethos, combined with the collective desire to better ourselves for the benefit of the industry and most importantly our clients.

My thanks go to Lord Blunkett, who has stepped down from the Board of Directors. I thank him for his contribution to CYBER1 and his industry leading expertise.

Further Main and Advisory Board changes are currently being planned, that will assist the company with it's global expansion and rapid growth strategy.

Concluding my comments, I reiterate my thanks to all the CYBER1 staff and partners, for a hugely positive first quarter of 2019 and for committing to the vision of our collective progress into the future. To the Board, my thanks for the strong strategic guidance to ensure CYBER1 is current and forward thinking in our offering both with our clients and the investor community. To our customers, my thanks for your trust and business in in Q1, I look forward to building strong relationships with you now and into the future. Finally, my biggest thanks go to the shareholders. Our commitment in driving continuous growth in our offering is motivated by realising long term shareholder value and return, as we are unwavering in realising the potential opportunities available to CYBER1 and capitalising on the ever-evolving cyber security industry.

Nick Viney, CEO CYBER1

BUSINESS OVERVIEW

MARKETS

A number of significant data breaches and compliance risks within the quarter continues to highlight the risk that our online information is exposed to.

A Dow Jones list of contacts of more than 2.4 million entities and individuals that are considered 'high-risk' has been inadvertently exposed to the public, due to an unsecure AWS Server. High risk individuals and companies were defined in this context as those with potential links to terrorism or organised crime. Such information without confirmed accuracy can cause significant reputational damage in the long term.

The European Union has ignored calls from the United States to initiate a bloc wide ban on Huawei products, as 5G technology becomes more prominent in countries around the world. There are concerns that the Chinese company will utilise its equipment for espionage and spying purposes. Huawei have disputed the claim and launched a lawsuit against the U.S Government in response. The decision leaves individual European Nations with autonomy with how they interact with the company and the risks associated with the developing technology.

A malicious and large-scale social engineering attempt on the investment management company BlackRock resulted in false information being disclosed on behalf of the company's CEO, Laurence D. Fink, on their strategic investment shift into environmental causes. There were false mail and letter communications, combined with an additional false website address that had real links back to the official BlackRock website. The information was picked up by news outlets such as The Financial Times and highlights the human weakness in the overall cyber security infrastructure.

CYBER1 offers an array of assurance and advisory services to clients. Our ability to provide a detailed and well performing managed service whilst being able to distribute vendor products, sets us apart from our competitors by offering global cyber technology architectures.

REVENUE PERFORMANCE BY SUBSIDIARY

€ '000s	*Jan-Mar*	Share	*Jan-Mar*	Share	*Jan-Dec*	Share
Overview Sales	**Q1 2018**	**%**	**Q1 2019**	**%**	**FY 2018**	**%**
Credence (UAE)*	896	27%	2,986	15%	6,489	15%
Credence Security (South Africa) **	520	15%	621	3%	2,034	5%
Cognosec (South Africa)	1,290	38%	8,286	42%	19,265	43%
Cognosec (Kenya)	170	5%	451	2%	777	2%
Credence Security (Europe)****	34	1%	6,618	34%	14,279	32%
Cognosec (Europe)***	446	13%	663	3%	1,700	4%
Total	***3,355***	**100%**	**19,625**	**100%**	**44,544**	**100%**

*Credence UAE consists of Credence Security DMCC (Dubai) and Cognosec DMCC (Dubai)

**Credence Security (South Africa) consists of Credence SA and Intact

***Cognosec Europe consists of Cognosec Ltd (UK) Cognosec GmbH (Germany) Cognosec GmbH (Austria)
**** Credence Security Europe, consists of Credence ltd (UK) and Itway Turkey and Greece

Outlook and financial information

Following from the fourth consecutive quarter of positive growth we are continuously showing significant organic sales growth, this quarter up by 485%. Our strategy, to work with lead customers in lead markets, is generating both VAD business and Advisory business; and rollout Managed Services commercialization. To date we have publicly announced the Formula 1 five-year deal, as well as large orders from major named operator customers, which, at the moment, is more than our previous offerings.

EBITDA (Earnings before tax, depreciation and amortisation) improved from deficiency of EUR 1.239m to 160K EUR QoQ, driven by improvements in segments VAD and Professional Advisory Services, and by the recently signed agreement with Formula 1.

VAD Segment had a strong quarter with an organic sales growth of 546% QoQ, driven by increased investments in Africa and Europe. VAD gross margin improved to EUR 2.654m (EUR 0.664m) QoQ, mainly due to higher sales' activities and revenues from cross selling. As previously announced our intent to acquire the Turkish company INFONET's VAD and advisory business. This will further expand our capabilities offering in both VAD and professional services in Central Europe.

Organic sales in Advisory and Managed Services were stable YoY. We continue to see good business momentum for the new managed services portfolio and advisory-native services, with many important contracts wins in the quarter. Gross margin was stable QoQ and operating income improved YoY driven by reductions in operating expenses; was supported by a favourable business mix. We continue to execute on our plan to turn the Professional Services business around. Implementation of our revised strategy is progressing well. Organic sales growth has generated an operating gross profit of EUR 4.020m. Our aim is to scale and help create future business for Cyber 1.

Driven by improved earnings, free cash flow excluding M&A amounted to EUR 1.12m (0.25m) in the quarter and with a strong cash position we are well positioned to grow the company in a profitable way; continue to take strategic contracts, gaining momentum and well positioned to capture opportunities. We will continue to make substantial investments in M&A, especially in Advisory, and Managed services. This is a key part of our focused strategy to strengthen our long-term business and path to reaching our targets for 2020 and 2022.

Overall assessment of the Group's economic situation

The Group's economic situation has improved as a result of the restructuring and rising revenue. Sales volume activities have increased significantly compared with prior years, while job orders and projects on hand are also significantly higher together with the quarter–on-quarter revenue growth. We also see evidence of this in the fact that our measurements of customer satisfaction, are moving in the right direction. We are broadening our service scope by adding manage services through the acquisitions during 2019. We are confident that our customers will appreciate this move, which will give us a basis for growth in our sectors. The consistency of our financial performance was proven by our result (EBITA) in the first quarter, which was 13% above last year. Looking back over the year, we see sales significant growth and similar EBIT deficiency down. Nevertheless, our P&L and EBIT margin yet to be improved. We are on the way to restoring profitability in the affected countries. In general, the acquisitions carried out in 2018 have developed according to expectations and contributed sales growth of 35% for the full year.

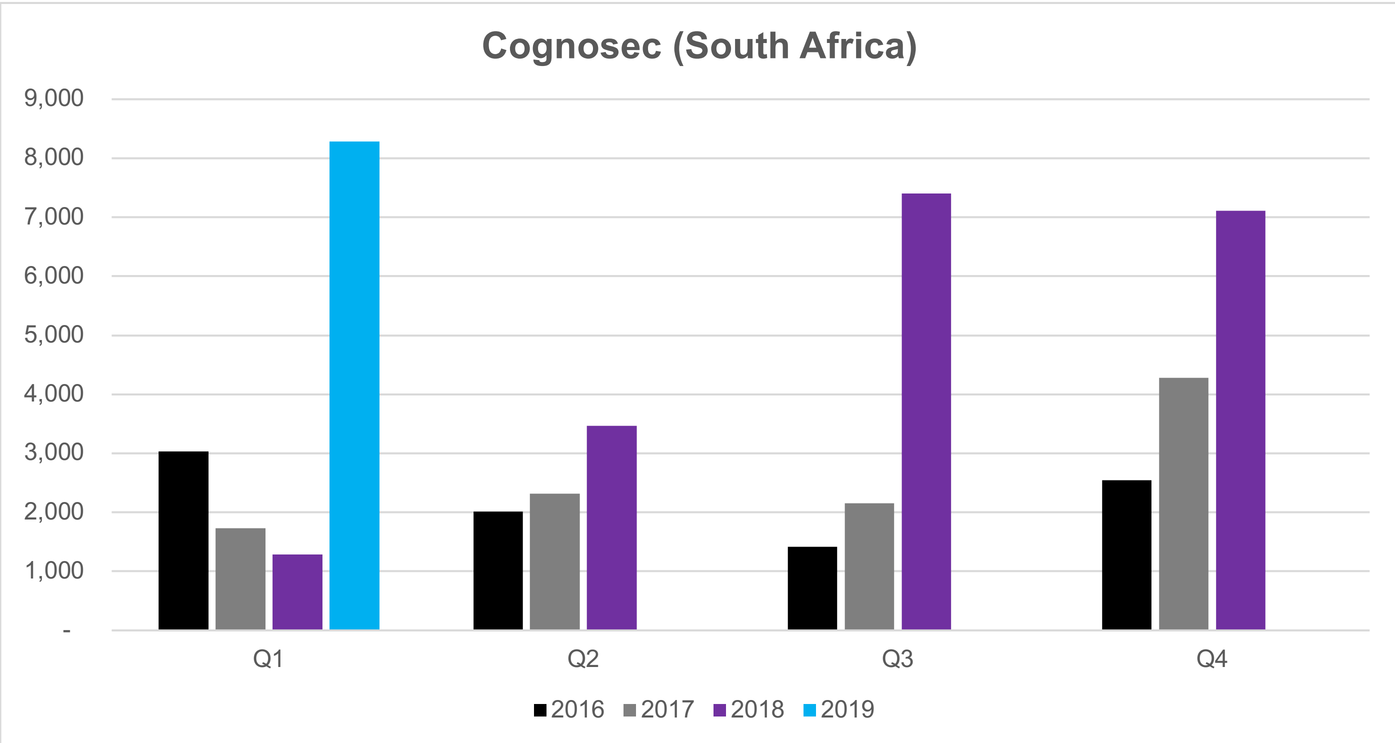
Our assessment of the market is largely unchanged compared with the previous quarters. The industrial climate is strong, which is reflected in the performance of our VAD (Valued Added Distributing & System Integrator), Advisory, and Managed Services segments. Investments in cyber infrastructure continue to remain at a high level, while ongoing digitalisation is resulting in a good market for embedded security systems and IT providers. Therefore, coping with these positive effects on the market and, the growing needs of cyber security; CYBER1 presented a new strategy in 2019, reformulated financial targets and acquired new multinational businesses to delivering in line with the new direction. The strategy entails a clarified international expansion, with a unique business model, in which CYBER1 will offer clients more packaged solutions and concepts; with an adjustment to financial management to achieve sharper client focus, more end-to-end solutions and internationalisation.

Overall, CYBER1's growth is good, and we see opportunities to further improve profitability. We are now entering a new phase where we are increasingly utilising our breadth and strength by providing clients with tailored solutions in our core markets and in several selected niche areas internationally. The Group is aiming to continue increasing its revenue and earnings in the coming years. In the medium term, the Management and Board intend to return to generating EBIT margins of at least 10% while achieving a significant improvement in ROCE.

Forward-looking statements

The 'Other Information' section includes forward-looking statements. Actual results may differ from those stated. Internal factors such as the successful management of research programmes and intellectual property rights may affect future results. There are also external conditions such as the economic climate, political changes and competing research programmes that may affect CYBER 1's results. Forward-looking statements speak only as of the date they were made, and, other than as required by applicable law, CYBER1 Company undertakes no obligation to update any of them in light of new information or future events.

Cognosec (South Africa / DRS)



Cognosec South Africa has started 2019 with significant year on year growth, recording 8.3m EUR in revenue, their best quarterly performance as part of CYBER1

This upward trend in performance has derived from two impressive quarters, where a commitment to longer term enterprise opportunities, combined with a high renewal and retention of clients has resulted in Cognosec South Africa's most successful performance in Q1 to date, with 7.m EUR more in revenue than Q1 2018, a 538% year on year revenue increase.

Notable clients included a number of new enterprise business amongst the key financial services players within South Africa, a large electricity public utility provider and cyber security solutions for a metropolitan municipality.

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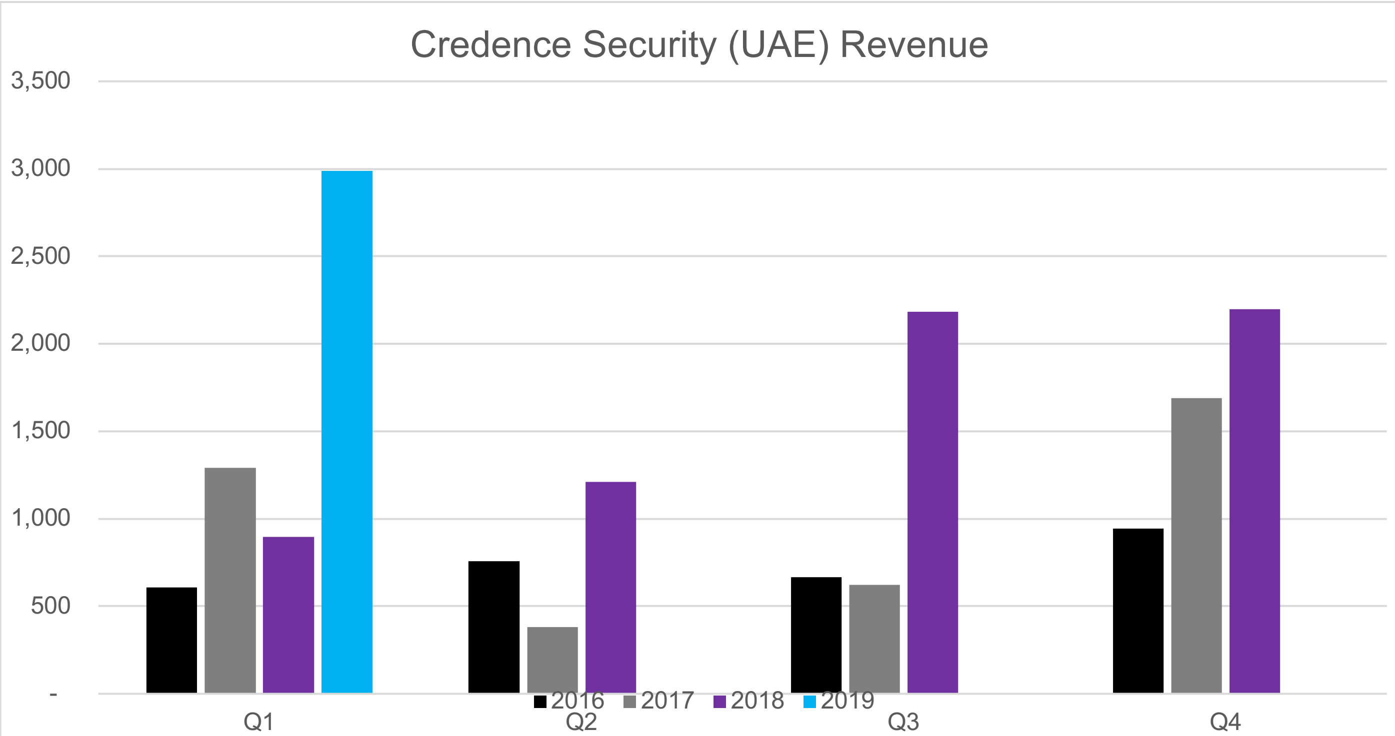
Credence Security (UAE)

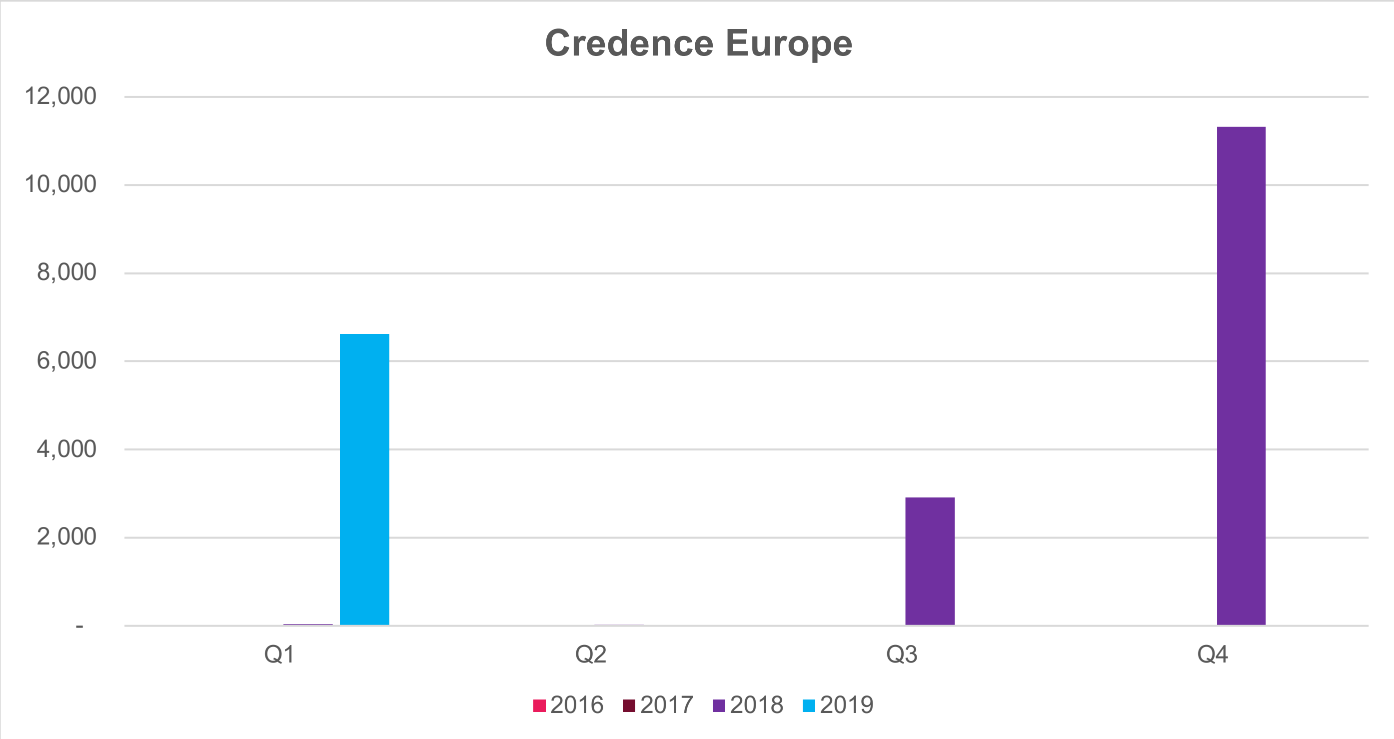


Credence Security Middle East and India surpassed its record quarter in Q3 and Q4, closing 2.9m EUR for Q1 2019, a 233% increase compared to the Q1 2018 and their most successful quarter in the subsidiary's history.

Momentum from the last two quarters within 2018, combined with their annual Credence Security Roadshow through the Middle East, has been a proven method in generating a strong pipeline and overall lead generation exercise for the company, as demonstrated in recent performance of the subsidiary. The ten events in Q1 along have brought numerous tangible opportunities for new and existing customers, increasing the scope for converting into realised closed deals.

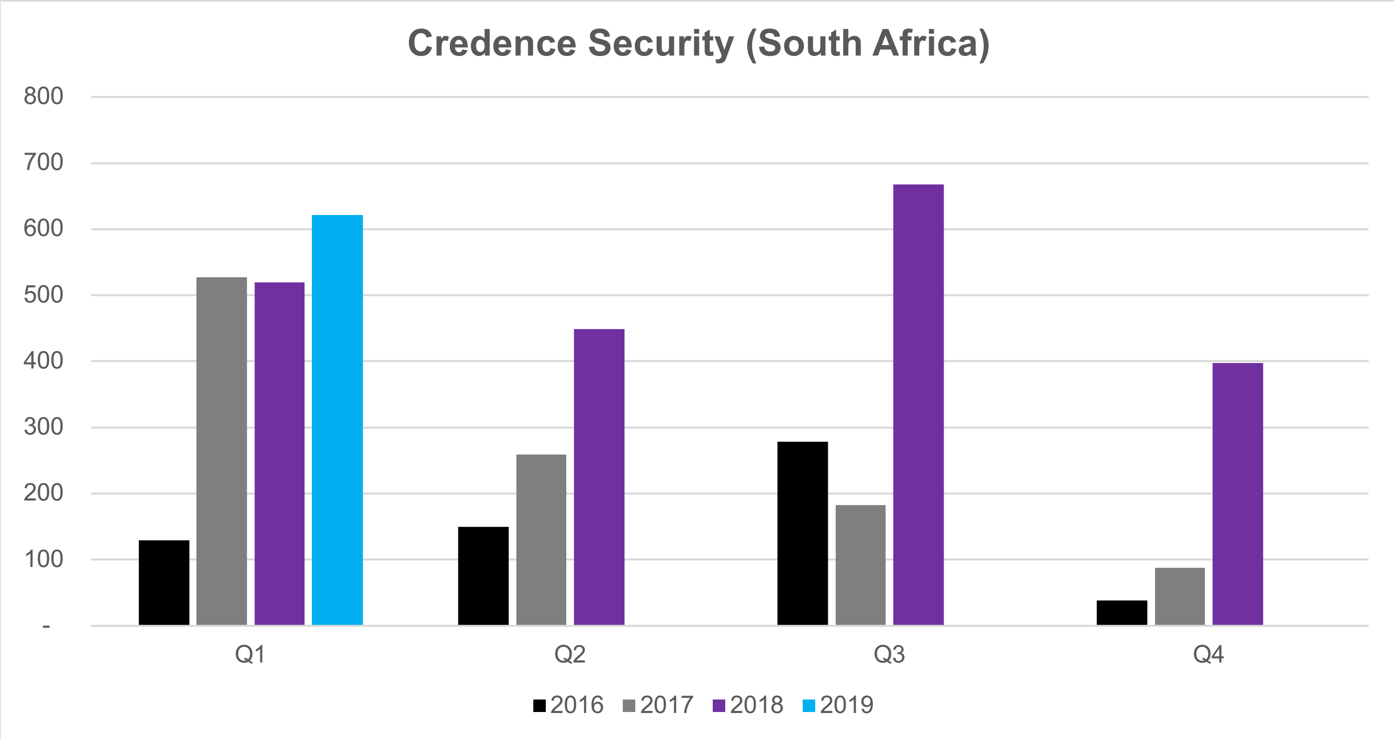
Notable deals included for the quarter a number of key governmental contracts. The entity delivered a blend of cyber security and forensic solutions for a of Ministry of Finance within the Middle East, A Crime investigation Department and a National Defence Ministry in multiple jurisdictions.

Credence Security (Europe)



Credence Security Europe recorded 6.62m EUR in revenue for the Q1 period. A number of collaborative initiatives are being realised with our service providers within CYBER1, where the opportunity to leverage a number of vendor relationships across the group will have material benefit for all of our subsidiaries. With the vast and diverse client relationships already existing within Turkey and Greece, it is anticipated that further cross subsidiary alignment will improve organic growth for 2019 and beyond.

Credence Security (South Africa)

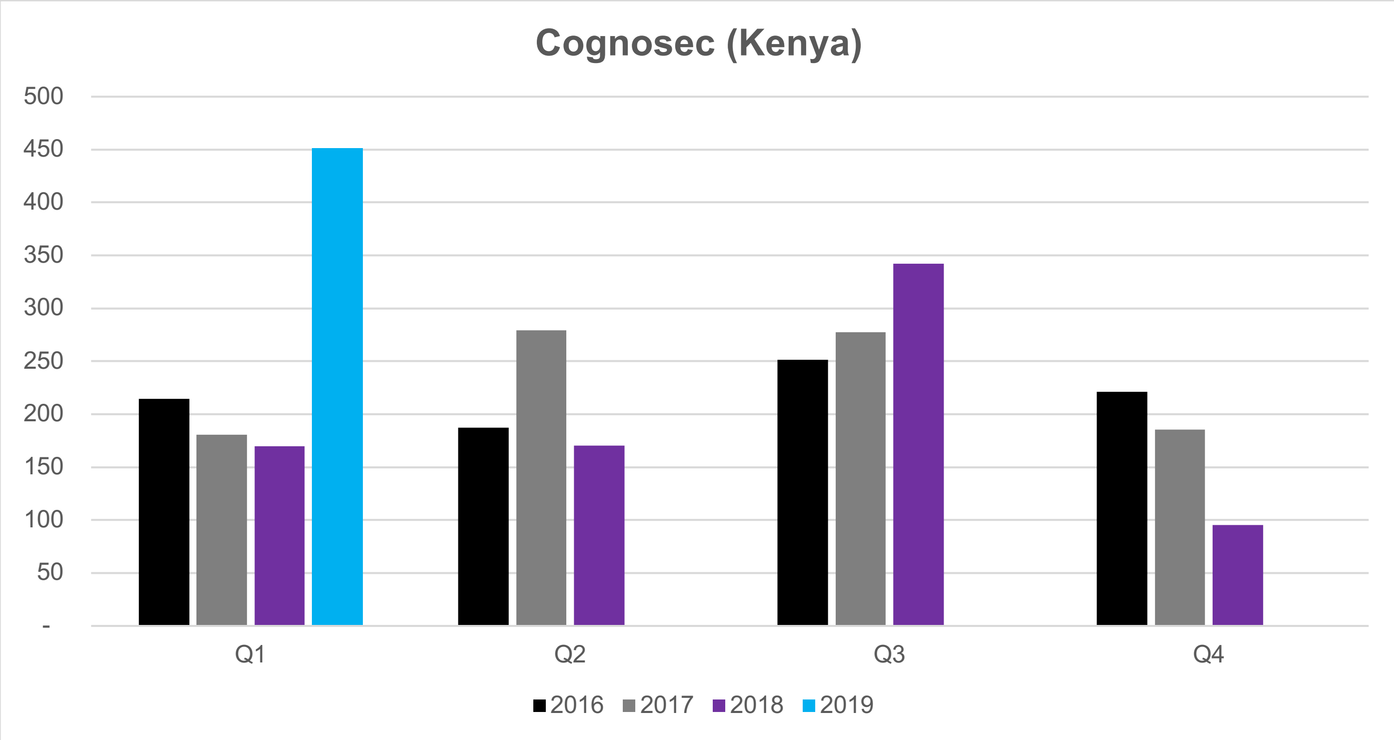


Credence Security South Africa, has continued its strong momentum from Q4 2018, closing 621k for Q1 2019.

Being a historically strong quarter for Credence Security S.A, the company has continued in this vein with improved year on year revenue results, with 99k additional revenue being realised.

Notable deals within the quarter include multiple solutions within the main financial services institutions within South Africa and Kenya and one of the largest natural resource producers on the African continent.

Cognosec (Kenya)



Cognosec Kenya finished the first quarter for 2019, closing 451k EUR of revenue, their best ever quarterly performance to date. A number of significant financial services deals were closed, due to long term relationship building and increase market presence within Kenya. The cross collaboration with other subsidiaries has also diversified the product portfolio, making Cognosec Kenya able to differentiate themselves from other market competitors.

A number of clients that have benefitted from our cyber security services, including two of the largest financial services institutions based in Kenya and a telecommunications provider in Malawi.

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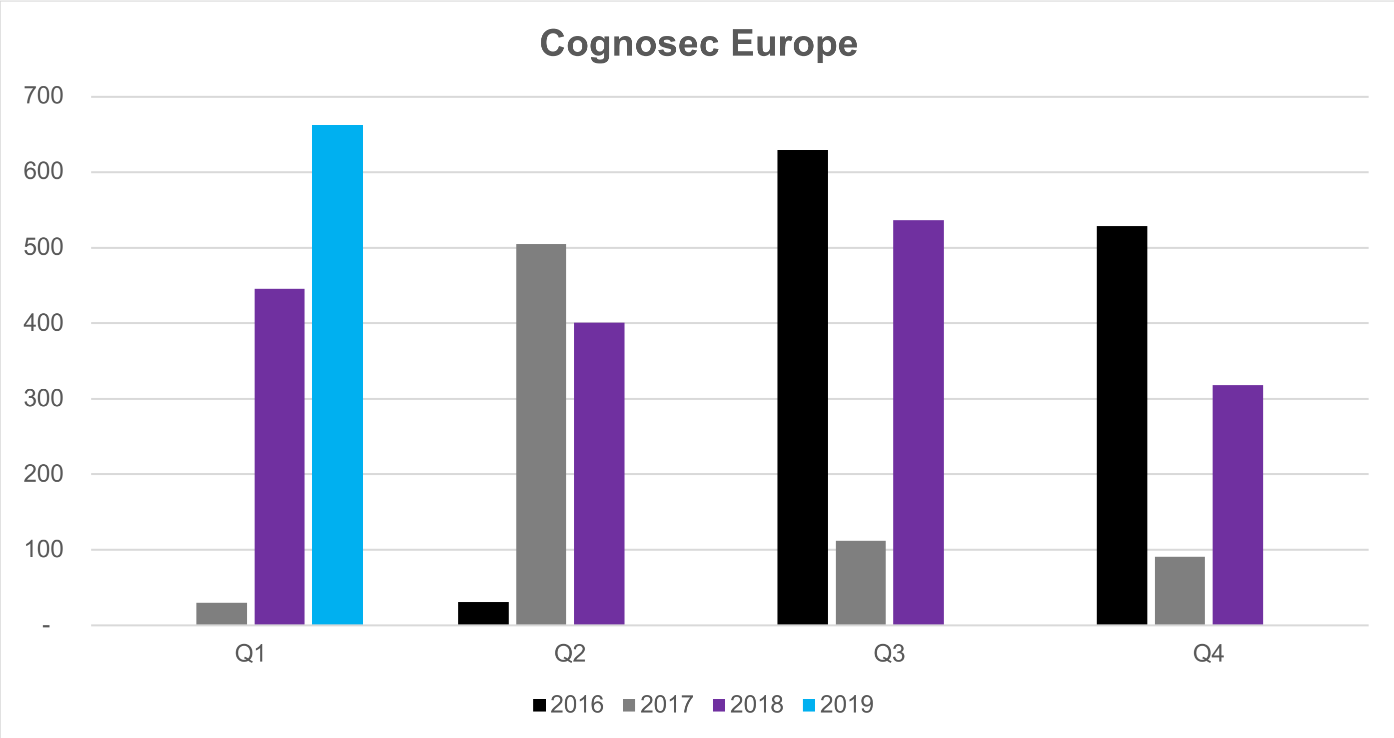
Cognosec (Europe)

Cognosec Europe closed Q1 with 663k EUR. The professional service arm continues to provide key advisory solutions to its clients. Cognosec Europe will work closely with other partners in the Group, to deliver a CYBER1 value added solution.



CUSTOMERS

CYBER1's customers range from government departments, large-scale industrial organisations, financial institutions, companies operating across the TMT sectors, national global communications carriers as well as SME sector businesses. Long-term exclusive relationships are the norm, especially when it comes to the technology that they are using. Potential new clients are eager to learn about the services and successes that the Group have achieved and continue to implement. A number of partnerships are being established with Government entities, globally.

TECHNOLOGY PARTNERS

The Group continues to expand its partner network and now includes the following technologies: Access Data, Algosec, CensorNet, Checkpoint, Demisto, Digital Guardian, Everbridge, Fidelis, Infocyte, McAfee, Popcorn Training, Pulse Secure, Redseal, RSAM, Solus, Trustwave amongst others.

We continue to work closely with McAfee (formerly Intel Security) on an EMEA Strategy around offering services, having been appointed as a McAfee Support Partner.

CASH FLOW

Continued expansion of the European region through acquisitions has affected the Q1 Operational Cash Flow negatively. Whilst working capital remains tight, the directors are confident that the business forecast will support continued liquidity.

The Board is working on improving the Group's cash position through operational cash flow and capital injections from outside sources and has so far been successful in this. The mandate given by the AGM last year will be utilised for some of these injections and the Board is confident that this will provide sufficient funds.

FINANCIAL INFORMATION

INTERIM REPORT: COMPARATIVE FIGURES

The Q1 2019 report has not been reviewed by the Group's auditor.

PROFIT FOR THE PERIOD

Group

First Quarter revenues amounted to 19.63m EUR (Q1 2018 Revenue: 3.35m EUR) an increase of 485%.

Loss after tax for Q1 2019 amounted to 130k EUR (Q1 2018 loss of 1.16m EUR).

Loss before tax for Q1 2019 amounted to 114k EUR (Q1 2018 loss of 1.16m EUR).

Depreciation and amortisation for Q1 2019 amounted to 150k EUR, Q1 2018 Depreciation and Amortisation: 18k EUR.

There was a Net Cash Outflow for Q1 2019, which amounted to 4.7m EUR (Net Cash Outflow Q1 2018 0k EUR).

At the end of Q1 2019, the Group's cash balance amounted to 1.1.m EUR (Q1 2018: 247k EUR).

Parent

The Parent Company's loss for Q1 2019 amounted to 720k EUR (Q1 2018: -145k EUR).

FINANCIAL POSITION

Group

The Group's equity for end of Q1 2019 amounted to 15.7m EUR (End of Q1 2018: 4.6m EUR).

CYBER1 did not pay any dividends to shareholders during Q1 2019, 2018, 2017, 2016 or 2015.

Parent

The equity for the parent company amounted to 14.6m EUR at the end of Q1 2019 (End of Q1 2018, 5.1m EUR) and 3k EUR cash or cash equivalent (End of Q1 2018, 3k EUR).

INVESTMENTS

The Group seeks to expand by way of profitable M&A activity in what remains a highly fragmented market.

During the quarter, CYBER1 announced exclusive Heads of Terms Agreement with UK based company. IntaForensics was created in 2006, with the business growing internationally to provide the widest spectrum of Digital Forensic and Cyber Security Services. It is also one of the fastest growing Digital Forensic Services providers in the world, being one of only a handful of organisations that possesses the prestigious ISO/IEC 17025 Laboratory Standard. Also accredited to ISO/IEC 27001 and ISO 9001, the business is accredited by the PCI Security Standards Council as a Qualified Security Assessor and a PCI Forensics Investigator (QSA, PFI). The Company employs 35 full-time employees across its multi-disciplined solutions.

TAXATION

Group

No provisional corporation tax was paid in Q1 2019.

Deferred Tax Credit has been recognised in the Group during 2018.

Parent

No current or deferred tax has been recognised in the Profit and Loss for the parent during 2018 or Q1 2019.

ALLOCATION OF PROFITS

As indicated in the Financial Position section no dividends were paid to shareholders, therefore no allocation of profit was required for the period of reporting.

TRANSACTIONS WITH RELATED PARTIES

Up until the end of Q4 2018, the Groups subsidiaries in South Africa paid office premises rented via a company that is controlled by the Group's former CEO. The Board of Directors considers that the rental charge is in line with market conditions. Due to the appointment of Nick Viney as the Company's new CEO, such a transaction will not be deemed to be with related parties moving forward.

SHARE INFORMATION

Cyber Security 1 AB (Publ) (Trading as CYBER1) is a public company whose shares are traded on Nasdaq First North (CYB1.ST) and as an American Depositary Receipt on the OTC market (OTCQX:CYBNY).

The Company's share register is maintained by Euroclear Sweden AB.

Total number of registered shares at 31 March 2018 are: 295,486,482.

FINANCIAL CALENDAR

First Quarter 2019	April 26, 2019
Publication of 2018 Annual Report	6 June 2019
Annual General Meeting	June 27, 2019
Half Year Report	August 30, 2019
Nine Month Report	October 31, 2019

ACCOUNTING PRINCIPLES

The interim report has been issued in accordance with International Financial Reporting Standards requirements (“IFRS”).

RISKS AND UNCERTAINTIES

Inherent risks and uncertainties for CYBER1 consist primarily of:

Business risks concerning the delivery of contracted projects and payment.

Financial risks (such as risks related to currency, interest rates, counter-parties, future capital), market risks (e.g. competition, changes in demand) and risks related to the local conditions in the countries in which the Group conducts its business infrastructure. There are also risks of delays due to various disturbances in the delivery of contracted projects.

Liquidity risk is managed through liquidity forecasting, which ensures sufficient funds are in place to meet the Group’s obligations and the overall strategy for the Group.

INVESTOR EVENTS

CYBER1 participated in a number of non-deal roadshows in New York as part of our launch of the American Depositary Receipt on the OTC Markets (OTCQX: CYBNY).

CERTIFIED ADVISORS

Mangold Fondkommission AB is appointed as the Certified Advisor for CYBER1.

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INVESTOR RELATIONS ADVISORS

IFC act as CYBER1's European investor relations advisor.

For additional information, please contact: Tim Metcalfe or Miles Nolan, Investor Relations, IFC Advisory, CYBER1 Telephone: +44 203 934 6630.
E-mail: cyber1@investor-focus.co.uk

Liolios, based in California, United States, act as CYBER1's North American investor relations advisor.
For additional information, please contact: Matt Glover or Najim Mostamand, CFA, Liolios Group.
E-mail: cyber1@liolios.com

AUDITORS

PwC (Sweden) represented by Martin Johansson act as auditor for CYBER1 and the Group. This report has not been reviewed by the Company's Auditor. Under Swedish law, Auditors serve a maximum term of 3 years. CYBER1 will be required to appoint a new Auditor at the AGM

ELECTION COMMITTEE AND ANNUAL GENERAL MEETING 2018

The Annual General Meeting took place on 28 June 2018.

Elected to the Board of CYBER1 were Jacobus Paulsen, Lord David Blunkett, Patrick Boylan, Neira Jones, Lord Anthony St John and Daryn Stilwell.

The AGM decided in accordance with the proposal, to authorise the Directors of the Board to issue, at one or more occasions, with or without deviation from shareholders preferential rights, up to 50,000,000 new shares, convertible bonds and / or warrants.

CERTIFICATION AND SIGNATURES

The Board of Directors and the CEO certifies that the summarised interim report gives a true and fair view of the financial information in this report.

The Board of Cyber Security 1 AB (Publ), corporate identity number 556135-4811

Jacobus Paulsen, Chairman & Non-executive Board member
Patrick Boylan, Deputy Chairman & Non-executive Board member
Daryn Stilwell, Executive Board member & Group General Counsel
Neira Jones, Non-executive Board member
Lord Anthony Tudor St John of Bletso, Non-executive Board member

DETAILED FINANCIAL INFORMATION

GROUP PROFIT AND LOSS

(Thousand Euros)	**Jan-Mar 2019**	**Jan-Mar 2018**	**Jan-Dec 2018**	**Jan-Dec 2017**
Net Revenue	19,625	3,355	44,544	17,193
Cost of Sold Goods	-15,605	-1,818	-32,673	-10,567
Gross Profit	**4,020**	**1,537**	**11,872**	**6,626**
Sales Costs	-2,002	-1,897	-8,350	-6,409
Administration Costs	-2,178	-861	-5,157	-3,135
Depreciation	-150	-18	-252	-266
Total Operating Cost	**-4,330**	**-2,776**	**-13,759**	**-9,810**
Operating Result	**-310**	**-1,239**	**-1,887**	**-3,184**
EBITDA	**-160**	**-1,221**	**-1,635**	**-2,918**
Financial income and costs	-	-	-	-
Finance income	312	-	572	16
Finance costs	-116	81	-1,297	-37
Total Finance income and costs - net	**196**	**81**	**-725**	**-21**
Result before tax	**-114**	**-1,158**	**-2,612**	**-3,205**
Tax (Period)	-16	-6	-345	137
Total result for period	**-130**	**-1,164**	**-2,957**	**-3,068**
Attributable to Parent	-96	-1,038	-3,011	-3,071
Minority interest	-34	*-126*	*54*	*2*
Earnings per share (€/share) attributable to owners of the parent	*-0.0003*	*-0.0041*	*-0.0119*	*-0.0120*

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PARENT COMPANY
PROFIT AND LOSS

(Thousand Euros)	Jan-Mar 2019	Jan-Mar 2018	Jan-Dec 2018	Jan-Dec 2017
Net Revenue	390	-	-	-
Cost of Sales	-	-	-	-
Gross profit	**390**	**-**	**-**	**-**
Depreciation	-3	-	-10	-183
Administration costs	-1,110	-117	-1,618	-663
Total Costs	**-1,112**	**-117**	**-1,628**	**-846**
Operating result	**-723**	**-117**	**-1,628**	**-846**
Finance costs	2	-28	-47	-10
Result before tax	***-720***	***-145***	***-1,676***	***-856***
Tax	-	-	-	-
Result for the period	***-720***	***-145***	***-1,676***	***-856***

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BALANCE SHEET	Group			Parent		
(Thousand Euros)	31 Mar 2019	31 Mar 2018	31 Dec 2018	31 Mar 2019	31 Mar 2018	31 Dec 2018
ASSETS						
Non-current assets						
Property, plant and equipment	210	212	221	-	-	-
Right-of-use-Asset	659					
Intangible Assets	5,273	120	4,790	39	52	42
Investments in subsidiaries	-	-	-	14,258	4,585	14,258
Goodwill	7,609	6,651	8,321	-	-	-
Total Non-current assets	**13,751**	**6,983**	**13,333**	**14,297**	**4,637**	**14,300**
Current Assets						
Inventory	356	458	685	-	-	-
Deferred tax asset	3	4	3	-	-	-
Share issue receivable	-	-	-	-	-	-
Short term receivable	-	-	-	-	-	-
Trade receivable	20,902	6,110	17,656	3,654	1,604	3,294
Other Claims	428	506	197	-	-	-
Cash & Bank	1,113	247	5,909	3	3	3
Total Current Assets	**22,802**	**7,325**	**24,451**	**3,657**	**1,607**	**3,297**
TOTAL ASSETS	**36,553**	**14,308**	**37,784**	**17,954**	**6,244**	**17,597**
DEBT AND EQUITY CAPITAL						
Equity Capital						
Share Capital	182	71	171	182	71	171
Share premium	19,570	7,869	18,768	19,481	7,780	18,680
Ongoing share issue		-			-	
Period result	-130	-1,175	-2,110	-720	-145	-1,676
Other reserves	-3,864	-6,825	-1,926	-4,337	-2,655	-2,655
Total Equity	**15,759**	**-61**	**14,904**	**14,606**	**5,051**	**14,520**
Capital and reserves attributable to owners	15,483	-84	14,701	14,606	5,051	14,520
Non-controlling interests	275	*23*	*203*	-	-	-
Long-term Debt						
Short term debt						
Interim Debt	808	*691*	1,630	200	*544*	1,027
Lease liabilities	673	-	-	-	-	
Intragroup Debt	-	-	-	1,343	-	1,327
Suppliers	17,384	*12,478*	19,120	1,854	*581*	759
Tax Debt	1,299	*501*	1,837	-70	*24*	-56
Provisions	630	*700*	293	20	*44*	20
Total Short-Term Debt	**20,794**	**14,369**	**22,880**	**3,348**	**1,193**	**3,077**
TOTAL DEBT AND EQUITY	**36,553**	**14,308**	**37,784**	**17,954**	**6,244**	**17,597**

CASH FLOW ANALYSIS (Thousand Euro)	**Group**			
	Jan-Mar 2019	**Jan-Mar 2018**	**Jan-Dec 2018**	**Jan-Dec 2017**
Profit before income taxes	-114	-1,163	-2,697	-3,068
Adjustments non C/F items	1,012	-116	808	371
Operating Cash Flow	**898**	**-1,280**	**-1,889**	**-2,697**
Paid Taxes	-330	-	208	-274
Received finance payments - net	-	-		
Changes in Working Capital	-5,584	2,027	8,781	-755
Cash Flow from Operating Activities	**-5,015**	**748**	**7,100**	**-3,727**
Acquisition of subsidiaries	-	-91	-9,967	-
Acquisition of Fixed Assets	-722	-664	-840	-202
		-		
Cash Flow from Investment Activities	**-722**	**-755**	**-10,807**	**-202**
New share issues	-	-	-	-
Directly related costs to the listing	-	-	-	-
Proceeds from ongoing share issue	800	-	-	-
Dividend payment to minority	-	-	-	-
Lease liabilities	-46			
Short Term Financing	289	7	9,491	2,243
Cash Flow from Financing Activities	**1,042**	**7**	**9,491**	**2,243**
Cash Flow from the Period	**-4,695**	**-0**	**5,785**	**-1,687**
Opening Cash	5,909	265	265	1,363
Acquired cash		-		
FX-diff Period	-100	-18	-141	589
Closing Cash Position	**1,113**	**247**	**5,909**	**265**

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CASH FLOW ANALYSIS (Thousand Euro)	**Group**			
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Closing Cash Position	**1,113**	**247**	**5,909**	**265**

CHANGES IN EQUITY CAPITAL
(Thousand Euros)

	Jan-Mar 2019	Jan-Mar 2018	Jan-Dec 2018	Jan-Dec 2017
Equity - Opening Balance	**14,904**	**3,946**	**4,649**	**5,412**
Adjustment from acquisition analysis				
Share Issues	813	-	13,018	-
Profit from the Period	-92	1,908	-2,957	-763
Tax impact from deductible costs for ongoing share issue				-
Adjustment related to acquisition analysis	172		-1,130	-
				-
Foreign Exchange-Differential	-38	-1,204	1,324	-
Changes in equity during the period	**855**	**703**	**10,255**	**-763**
Equity - Closing Balance	**15,759**	**4,649**	**14,904**	**4,649**

CHANGES IN EQUITY CAPITAL

(Thousand Euros)

	Jan-Mar 2019	Jan-Mar 2018	Jan-Dec 2018	Jan-Dec 2017
Equity - Opening Balance	**14,520**	**3,121**	**3,121**	**3,959**
Adjustment from acquisition analysis		57	-	
Share Issue	807	2,018	13,074	
Profit from the Period	-720	-145	-1,676	-838
Foreign Exchange-Differential	-		-	-
Changes in equity during the period	**86**	**1,930**	**11,399**	**-838**
Equity - Closing Balance	**14,606**	**5,051**	**14,520**	**3,121**

NOTES TO THE INTERIM FINANCIAL STATEMENTS

Corporate information

The interim condensed consolidated financial statements of Cyber Security 1 AB (Pub) and its subsidiaries (collectively, the Group) for the 3 months ended 31 March 2019 were authorised for issue in accordance with a resolution of the directors on 26 April 2019.

Cyber Security 1 AB (Publ) (the Company) is public company, incorporated and domiciled in Sweden, whose shares are publicly traded. The registered office is located at: CYBER1, 1st Floor, Klarabergsgatan 29, 111 21 Stockholm, Sweden. The Group is principally engaged in the provision of cyber security application distribution (sale and implementation) advisory and managed services globally.

Accounting policies

This interim report is prepared in accordance with IAS 34. The term “IFRS” used in this document refers to the application of IAS and IFRS as well as interpretations of these standards as issued by IASB’s Standards Interpretation Committee (SIC) and IFRS Interpretations Committee (IFRIC). The accounting policies adopted are consistent with those of the annual report for the year ended December 31, 2018 and should be read in conjunction with that annual report, with exception for the accounting policies described below

New standards as from January 1, 2019

One new IFRS standard IFRS 16 “Leases” and one new interpretation IFRIC 23 “Uncertainty over income tax treatments” are effective as from January 1, 2019. IFRIC 23, has not had a material impact on the Group’s financial statements.

IFRS 16 – Leases

Presentation in the financial statements

The Group has implemented this standard using the cumulative catch-up method, which means that the prior periods financial statements and key ratios presented in this quarterly report have not been restated to reflect adoption of this new standard.

Based on the new requirements under IFRS 16, right-of-use assets and lease liabilities have been added as new lines in the consolidated balance sheet and lease liabilities as a new line in the statement of cash flows. The right-of-use assets and liabilities were previously reported as off-balance and repayment to lessors was reported as a part of cash flow from operating activities. Now the amortization of lease liabilities is reported as cash flow from financing activities.

Transition

The standard is effective for annual periods beginning on or after January 1, 2019. The Group has applied the new standard as from January 1, 2019. At transition, the Group has applied the practical expedient under IFRS 16 to not reassess whether a contract is, or contains, a lease. Therefore, the Group has applied the standard to contracts previously identified as leases, or as containing a lease under IAS 17 and IFRIC 4. The Group has also applied the following practical expedients when applying IFRS 16 at transition date:

- The IAS 37 onerous lease contract measurement for the operating leases existing as per the transition date. This expedient has been applied as a substitute for the measurement of impairment for the related right-of-use assets. Impairment testing will be applied going-forward.
- Exclusion of initial direct costs from the measurement of the right-to-use asset at the date of initial recognition.

The Group has implemented the standard using the cumulative catch-up method, with the cumulative effect being adjusted to the opening retained earnings balance in equity at transition date. No restated information has been presented for previous years.

The Group has, as a lessee, recognised lease liabilities for leases previously classified as operating leases. The weighted average incremental borrowing rate applied to lease liabilities recognized in the balance sheet at the transition date was 6.3%. Right-of-use assets have for most contracts been recognized based on the amount equal to the related lease liability. For some larger real estate contracts right-of-use assets have been recognized as if IFRS 16 had been applied since the commencement date, however, using the incremental borrowing rate as per the effective date. The asset value for these contracts is EUR 14 thousand lower than the related liabilities. This difference causes the reduction of equity as per transition date. Under IAS 17 operating leases were not recognized in the balance sheet of a lessee.

Future undiscounted minimum lease payments obligations were however disclosed in 2018, amounting to EUR 454 thousand. The lease liabilities were as per January 1st, 2019 recognized in the balance sheet with EUR 673 thousand. The difference is mainly related to the discounting effect of the liability. The liability is calculated as the net present value of the future payments, while the numbers disclosed according to IAS 17 was not discounted – as prescribed in IAS 17. And also, the exclusion of lease payments related to low-value assets from the balance sheet, they are instead expensed straight-line in the income statement.

Opening balance sheet impact of IFRS 16 TEUR adjustment Right-of-use assets 659 TEUR Lease liabilities, current 135TEUR Lease liabilities, non-current 538 TEUR Equity 14 TEUR.
In the transition the following items have been considered: Onerous contracts, straight-lining, periodization of lease costs and other net adjustments. The tax effect on the equity posting is deemed to be immaterial. There is no impact on the income statement.

Opening balance sheet impact of IFRS 16

Opening balance sheet impact of IFRS 16	
EUR thousand	IFRS 16 adjustment
Right-of-use-asset	659
Lease liabilities, current	135
Lease liabilities, non-current	538
Equity	14

The impact of right-of-use assets increased the total asset value by approximately 2%.

Accounting policy - IFRS 16 Leases
Leasing when the Company is the lessee
The main types of assets leased by the Group are, in the order of materiality, real estate, IT-equipment and vehicles. Vehicles are mainly used under service contracts. The Group recognizes right-of-use assets and lease liabilities arising from all leases in the balance sheet, with some exceptions. This model reflects that, at the start of a lease, the lessee always obtains the right to use an asset for a period of time and has an obligation to pay for that right.

In the assessment of a lease contract the lease components are separated from non-lease components and the lease term is defined considering any extension or termination options. The lease liability is initially measured at the present value of the lease payments that are not paid at the commencement date, discounted normally using the Company's incremental borrowing rate. Lease payments included in the liability are fixed payments, variable payments depending on an index or rate, residual values and penalties for termination of contracts.

The right-of-use asset is initially measured at cost, which equals the amount of the initial measurement of lease liability adjusted for any lease payments made at or before the commencement date less any lease incentives received plus any initial direct costs, and restoration costs.

The Group applies the recognition exemption for short-term leases and leases for which the underlying asset is of low-value recognizing the lease payments for those leases as an expense on a straight-line basis over the lease term.

Note 2 – Disaggregation of revenue
The main revenue streams for the CYBER1 Group arise from rendering 'Professional services' (Advisory and Managed services) and Valued Added Distribution & System Integration (VAD). The professional services of Advisory and Manged services are sold on their own in separately identified contracts with customers and the VAD are sold together as a bundled package of resale of software/or implementation services.

Revenue for the sale of VAD (Distribution & System Integration), Advisory and Managed services are **recognised at a point in time** when the control of the promised good or service is transferred to the customer at the expected consideration to be received for such delivery. The expected consideration recognised reflects estimates of potential outcome of variable considerations as well as expected reimbursements for product returns.

Revenue from contracts with customers

Set out below is the disaggregation of the Group's revenue from contracts with customers

For the three months ended 31 March						
	2019			2018		
Primary geographical markets	VAD (Value Added Distributing)	Advisory & Managed Services	Jan -Mar 2019 Total Segments	VAR	Advisory & Managed Services	Jan -Mar 2018 Total Segments
Revenue	**€'000**	**€'000**	**€'000**	**€'000**	**€'000**	**€'000**
Africa	6,245	3,113	9,358	520	1,460	1,980
UAE	2,833	153	2,986	896		896
Euroland	6,618	663	7,281	34	446	480
External customer sales	**15,696**	**3,929**	**19,625**	**1,450**	**1,906**	**3,355**
Timing of revenue recognition						
Goods and services transferred at a point in time	15,696	3,929	19,625	1,450	1,906	3,355
Total revenue from contracts with customers	**15,696**	**3,929**	**19,625**	**1,450**	**1,906**	**3,355**

Segment information

The following tables present revenue and profit information for the Group's operating segments for the months ended 31 March 2019 and 2018, respectively:

For the three months ended 31 March 2019

	VAD	Advisory & Managed services	Total segments	Adjustments and eliminations	Consolidated
Revenue	**€'000**	**€'000**	**€'000**	**€'000**	**€'000**
External customer	15,959	3,954	**19,913**	(288)	19,625
Inter-segment	(263)	(25)	**(288)**	288	-
Total revenue	**15,696**	**3,929**	**19,625**	**-**	**19,625**
Results					
Segment gross margin	**2,654**	**1,317**	**3,971**	**49**	**4,020**

For the three months ended 31 March 2018

Segments	VAD	Advisory & Managed services	Total segments	Adjustments and eliminations	Consolidated
Revenue	**€'000**	**€'000**	**€'000**	**€'000**	**€'000**
External customer	1,475	1,906	**3,380**	(25)	3,355
Inter-segment	(25)	0	**(25)**	25	-
Total revenue	**1,450**	**1,906**	**3,355**	**-**	**3,355**
Results					
Segment gross margin	**664**	**873**	**1,537**	**-**	**1,537**

Seasonality of operations
Management has concluded that the business is not "highly seasonal" in accordance with IAS 34.
Note 3 – Carrying value and fair value

Cyber Security 1 AB uses the following valuation techniques of the fair value hierarchy in determining the fair values of the financial instruments:

Level 1 - Quoted prices (unadjusted) in active markets

Level 2 - Inputs other than quoted prices that are observable, either directly or indirectly

Level 3 - Inputs that are not based on observable market data

The accounting principles related to financial liabilities are essentially unchanged compared with previous years. CYBER1 has updated its accounting principles related to expected credit losses and has, in accordance with the standard, implemented the "expected loss model."
The following table shows carrying value and fair value for financial instruments applying IFRS 9 per March 31, 2019

Carrying value and fair value							
TEUR (€'000)	**Financial instruments measured at FVTPL**	**Financial assets measured at amortised cost**	**Other financial liabilities**	**Cash flow hedges measured at FVOCI**	**Other receivables and liabilities**	**Total carrying value**	**Estimated fair value**
Trade receivables	-	20,902				20,902	20,902
Other current assets and financial receivables	-	-	-	-	428	428	428
Cash and cash equivalents	-	1,113	-	-	-	1,113	1,113
Total assets	**-**	**22,015**	**-**	**-**	**428**	**22,443**	**22,443**
Loans and borrowings			200		692	892	895
Other current liabilities	-	-	-	-	1,972	1,972	1,972
Accrued expenses and deferred income	-	-	-	-	630	630	630
Trade payables	-	-	17,384	-	-	17,384	17,384
Total liabilities	**-**	**-**	**17,584**	**-**	**3,294**	**20,878**	**20,881**

The following table shows carrying value and fair value for financial instruments applying IAS 39 per March 31, 2018

Carrying value and fair value

TEUR (€'000)	Financial instruments measured at FVTPL	Financial assets measured at amortised cost	Other financial liabilities	Cash flow hedges measured at FVOCI	Other receivables and liabilities	Total carrying value	Estimated fair value
Trade receivables	-	6,110				6,110	6,110
Other current assets and financial receivables	-	-	-	-	506	506	506
Cash and cash equivalents	-	247	-	-	-	247	247
Total assets	**-**	**6,357**	**-**	**-**	**506**	**6,863**	**6,863**
Loans and borrowings			691		-	691	712
Other current liabilities	-	-	-	-	501	501	501
Accrued expenses and deferred income	-	-	-	-	700	700	700
Trade payables	-	-	12,478	-	-	12,478	12,478
Total liabilities	**-**	**-**	**13,169**	**-**	**1,201**	**14,370**	**14,391**

DISTRIBUTION BY LEVEL WHEN MEASURED AT FAIR VALUE

TEUR (€'000)	December 31, 2018				December 31, 2017			
	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total
FINANCIAL ASSETS								
Financial assets measured at fair value through profit or loss:								
Derivative financial instruments – hedge accounting	-	-	-	-	-	-		-
Total financial assets	**-**	**-**	**-**	**-**	**-**	**-**		**-**
FINANCIAL LIABILITIES								
Financial liabilities at fair value through profit or loss:								
Contingent considerations	-	-	3	3	-	-	21	21
Derivative financial instruments – hedge accounting	-	-	-	-	-	-		-
Total financial liabilities	**-**	**-**	**3**	**3**	-	-	**21**	**21**

***Financial instruments, level** 2*

The fair value of financial instruments that are not traded on an active market are determined by means of available valuation techniques. Market information is used when available. The use of corporate-specific information is avoided whenever possible. If all important in-data required for a fair value valuation of an instrument is observable, the instrument is in level 2. Specific valuation techniques used in the valuation of financial instruments include, for example, listed market prices, fair value for interest-rate swaps, calculated as the present value of estimated future cash flows based on observable yield, fair value of currency forward contracts determined through the use of rates for currency foreign exchange contracts on the balance sheet date.

Financial instruments, level 3

The change during the year for instruments at level 3 refers to contingent considerations. Contingent considerations are valued at the fair value based on data available such as conditions set forth in the purchase agreement and current assessments of the estimated fulfilment of the conditions.

MOVEMENTS FINANCIAL INSTRUMENTS LEVEL 3

Contingent considerations	**2019**	**2018**
Opening balance January 1	**21**	10
Payments	-16	-10
Reversals	-5	-
Revaluations	3	21
Translation differences	-	-
Closing balance December 31	**3**	**21**

No transfer in or out of level 3 or level 2 has been made during the fourth quarter 2018. The recognised amounts are regarded as reasonable estimates for all items measured at carrying value in the balance sheet, except for loans and borrowings, as these amounts have a long time to maturity. The fair value of loans and borrowings differ from their carrying value as a consequence of changes in the market interest rates. Items not valued at fair value in the balance sheet are measured at amortised cost.

Note 4 - Translation of financial statements of foreign subsidiaries

Subsidiaries with a functional currency other than EUR are translated to EUR, since this is the presentation currency of the Group and the functional currency of Cyber Security 1 AB. Income statement items are translated at the average exchange rate and balance sheet items are translated at the closing day rate. All surplus values recognised in connection with the acquisition of a foreign subsidiary, such as goodwill and other previously unrecognised intangible assets, are regarded as belonging to the respective unit and are therefore translated at the closing day rate. Translation differences are recognised in other comprehensive income. On the divestment of a subsidiary, the accumulated translation differences are reversed to profit or loss.

The exchange rates applied for foreign currency translation are as.

Currency	**Closing day rate**	**Average rate**	**Closing day rate**	**Average rate**
	31-Mar-19		**31-Mar-18**	
AED	4.1194	4.1701	4.5248	4.5128
GBP	0.8600	0.8720	0.8789	0.8835
KES	112.3091	113.5494	122.9850	125.0916
ZAR	16.2087	15.9039	14.5205	14.7015
USD	1.1217	1.1355	1.2321	1.2287
SEK	10.4225	10.4093	10.2615	9.9654
TRY	6.2784	6.0991	4.8760	4.8647