



Press release | Wereldhave welcomes De KOOPlman in former Hudson's Bay property; Management Board cuts base salary

Schiphol, May 6, 2020

Wereldhave N.V. announces today it has signed a lease with De KOOPlman for the former Hudson's Bay property in Tilburg and its Management Board will reduce their base salary by 15% for a period of three months.

De KOOPlman to enter former Hudson's Bay property

Wereldhave signed a lease with De KOOPlman concept store in the inner-city of Tilburg to be located in the property formerly occupied by Hudson's Bay. De KOOPlman is a new and aspirational formula from The Sting Companies focusing on 'the latest fashion at low prices' with brands like Sutherland, April Evil and Bella Ragazza.

De KOOPlman leases the whole former 13,170 m² department store on a temporary basis with a minimal period of twelve months. Signing this lease is a major step forward for the redevelopment of the inner-city of Tilburg, which is one of Wereldhave's key committed developments. The opening of the store is expected in June 2020. Wereldhave will continue to investigate transformation plans for some parts of this location into alternative uses. The newly redeveloped top-spot location is the eye-catcher of Tilburg inner-city, with entrances to the Heuvelstraat and Pieter Vreedeplein. It strengthens the city-center of Tilburg as a shopping destination, which will be further enhanced by the development of the Frederikstraat Zuid.

Wereldhave considers this an important strategic step in the redevelopment of the inner-city of Tilburg: *"We are delighted with this new partnership with The Sting Companies and have confidence in the new concept of De KOOPlman. It is a strong addition to the fashion offer in the inner-city of Tilburg and connects seamlessly to the needs of our target groups. The choice of The Sting Companies for a second formula in Tilburg proves the strength of the city as shopping destination,"* says Doris Slegtenhorst, Business Unit Manager Wereldhave Nederland.

Management cuts base salary due to COVID-19

Due to the COVID-19 pandemic, the statutory Management Board of Wereldhave has decided to further align themselves with its shareholders and tenants and therefore taken the initiative to lower their salaries by 15% for a period of three months. Furthermore, the Management Board now has in total 87,259 shares vested and unvested to underwrite their confidence in the strategic direction of the Company.

For more information:

Ruud van Maanen

Director IR & Corporate Development

Ruud.van.maanen@wereldhave.com

+ 31 (0) 20 702 78 43

About Wereldhave - make every day count

Wereldhave Full Service Centers contribute to a more joyful and comfortable everyday life. A one-stop location for groceries, shopping, leisure, relaxation, sports, health, work and other daily needs – all supported by smart concepts and digital services. By investing sustainably to meet the needs of customers and local areas, we enrich communities, while caring for the environment, and have a positive effect on the way people live, work and shop. Wereldhave Full Service Centers play a vital role in people's everyday lives in leading regional cities in the Netherlands, Belgium and France.

For more information, visit www.wereldhave.com

Wereldhave

Wereldhave N.V.
WTC Schiphol, Tower A, 3rd floor Schiphol
Boulevard 233 1118 BH Schiphol
P.O. Box 75837, 1118 ZZ Schiphol
The Netherlands
T +31 20 702 78 00
F +31 20 702 78 01

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