
ERRIA A/S

Torvet 21, 1. sal, DK-4600 Køge

Interim Consolidated Report for 1 January - 30 June 2021

CVR No 15 30 05 74

Figures from previous
periods are made
comparative.

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Management's Statement

The Executive Board and Board of Directors have today considered and adopted the Interim Consolidated Report of ERRIA for the period 1 January - 30 June 2021.

The Interim Consolidated Report, which have not been audited or reviewed by the Company's auditor, is prepared in accordance with the Danish Financial Statements Act.

In our opinion the Financial Statements give a true and fair view of the financial position at 30 June 2021 of the Company and of the results of the Companies operations and of cash flows for 1st. half of 2021.

In our opinion, Management's Review includes a true and fair account of the matters addressed in the Review.

Køge, 25 August 2021

Executive Board

Henrik Normann Andersen
Executive Officer

Board of Directors

Søren Storgaard
Chairman

Peter Kristian Ellegaard
Deputy Chairman

Kristian Svarrer
Member of the Board

Company Information

The Company

ERRIA A/S
Torvet 21, 1. sal
DK-4600 Køge

Telephone: + 45 3336 4400

E-mail: info@erria.dk

Website: www.erria.dk

CVR No: 15 30 05 74

Financial period: 1 January - 30 June 2021

Municipality of reg. office: Køge

Board of Directors

Søren Storgaard
Peter Kristian Ellegaard
Kristian Svarrer

Executive Board

Henrik Normann Andersen

Auditors

PricewaterhouseCoopers
Statsautoriseret Revisionspartnerselskab
Strandvejen 44
DK-2900 Hellerup

	1/1 - 30/6 2021 <hr/> DKK '000	1/1 - 30/6 2020 <hr/> DKK '000	1/1 - 31/12 2020 <hr/> DKK '000
Income statement			
Revenue	29.543	24.228	55.457
Consumables	-12.297	-11.794	-24.466
Other operating income	0	349	782
Other external cost	-3.544	-2.205	-5.935
	<hr/>	<hr/>	<hr/>
Gross profit/loss	13.702	10.578	25.838
Staff expenses	-12.657	-10.619	-25.705
	<hr/>	<hr/>	<hr/>
EBITDA	1.045	-41	133
Depreciation, amortisation and impairment	-284	-294	-586
	<hr/>	<hr/>	<hr/>
Result before financials	761	-335	-453
Financial income	4	120	162
Financial expenses	-254	-214	-400
	<hr/>	<hr/>	<hr/>
Result before tax	511	-429	-691
Tax on profit/loss for the year	0	0	0
	<hr/>	<hr/>	<hr/>
Net profit/loss for the period	511	-429	-691
	<hr/>	<hr/>	<hr/>
Number of shares (non outstanding)	9.241.922	9.241.922	9.241.922
	<hr/>	<hr/>	<hr/>
Earnings per share (in DKK)	0,06	-0,05	-0,07
	<hr/>	<hr/>	<hr/>

	1/1 - 30/6 2021 DKK '000	1/1 - 30/6 2020 DKK '000	1/1 - 31/12 2020 DKK '000
Balance Sheet			
<u>Assets</u>			
Goodwill	653	995	824
Property, plant and equipment	1.339	1.378	1.350
Fixed assets	1.992	2.373	2.174
Inventories	2.672	4.107	3.367
Trade receivables	8.698	6.014	7.144
Cash at bank and in hand	1.305	1.501	2.282
Other receivables	421	701	478
Prepayments	1.717	1.921	1.507
Current assets	14.813	14.244	14.778
Assets in total	16.805	16.617	16.952
<u>Liabilities and equity</u>			
Share capital	9.242	9.242	9.242
Retained earnings	-22.046	-22.147	-22.666
Equity	-12.804	-12.905	-13.424
Bank loan	3.750	3.750	3.750
Convertible and profit-yielding instruments of debt	1.457	1.447	1.491
Long-term liabilities	5.207	5.197	5.241
Credit institutions	13.173	13.010	12.829
Trade payables	4.768	6.329	7.157
Other payables	6.461	4.986	5.149
Short-term liabilities	24.402	24.325	25.135
Liabilities in total	29.609	29.522	30.376
Liabilities and equity in total	16.805	16.617	16.952

	1/1 - 30/6 2021 <hr/> DKK '000	1/1 - 30/6 2020 <hr/> DKK '000	1/1 - 31/12 2020 <hr/> DKK '000
Equity statement			
Total equity beginning of period	-13.424	-12.395	-12.395
Profit for the period	511	-429	-691
Exchange adjustments	109	-81	-338
Total equity end of period	-12.804	-12.905	-13.424

	1/1 - 30/6 2021 <hr/> DKK '000	1/1 - 30/6 2020 <hr/> DKK '000	1/1 - 31/12 2020 <hr/> DKK '000
Cash flow statement			
Net profit/loss for the year	511	-429	-691
Change in working capital	-2.089	330	1.558
Other adjustments	393	213	248
Cash flows from operating activities	-1.185	114	1.115
Net purchase of property, plant and equipment	-102	0	-83
Cash flows from investing activities	-102	0	-83
Raising of loans from credit institutions	344	-457	-638
Raising of other long-term debt	-34	-39	5
Cash flows from financing activities	310	-496	-633
Change in cash and cash equivalents	-977	-382	399
Cash and cash equivalents beginning of period	2.282	1.883	1.883
Cash and cash equivalents end of period	1.305	1.501	2.282