

Press release

Regulated information
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Update on the Share Buyback Program and the Liquidity Agreement

Period from 25 May 2023 to 31 May 2023

Share Buyback Program

On [10 May 2023](#), Bekaert announced the start of the sixth tranche of its buyback program, for a total maximum consideration of up to € 30 million (the Sixth Tranche). All shares bought as part of the Program will be cancelled. The purpose of the Program is to reduce the issued share capital of the company.

Bekaert announces today that during the period from 25 May 2023 to 31 May 2023, Kepler Cheuvreux on behalf of Bekaert has bought 69 557 shares.

The table below provides an overview of the transactions under the sixth tranche of the Program during the period from 25 May 2023 to 31 May 2023:

Repurchase of shares						
Date	Market	Number of Shares	Average Price paid (€)	Highest Price paid (€)	Lowest Price paid (€)	Total Amount (€)
25 May 2023	Euronext Brussels	7 712	39.93	40.06	39.70	307 909
	MTF CBOE	4 442	39.93	40.06	39.70	177 362
	MTF Turquoise	874	39.94	40.06	39.70	34 906
	MTF Aquis	1 124	39.94	40.06	39.74	44 890
26 May 2023	Euronext Brussels	6 828	40.42	40.58	39.84	275 978
	MTF CBOE	4 500	40.45	40.76	40.02	182 030
	MTF Turquoise	802	40.48	40.76	40.26	32 465
	MTF Aquis	1 159	40.45	40.66	40.08	46 880
29 May 2023	Euronext Brussels	7 738	40.78	40.96	40.62	315 593
	MTF CBOE	4 555	40.79	40.96	40.60	185 818
	MTF Turquoise	783	40.78	40.96	40.62	31 930
	MTF Aquis	1 208	40.80	40.96	40.62	49 286
30 May 2023	Euronext Brussels	7 780	40.74	41.02	40.34	316 930
	MTF CBOE	4 490	40.73	41.02	40.36	182 875
	MTF Turquoise	774	40.72	41.02	40.40	31 516
	MTF Aquis	1 208	40.72	40.98	40.36	49 195
31 May 2023	Euronext Brussels	7 318	39.92	40.12	39.76	292 153
	MTF CBOE	4 355	39.93	40.10	39.76	173 889
	MTF Turquoise	726	39.92	40.08	39.76	28 979
	MTF Aquis	1 181	39.93	40.18	39.76	47 159
Total		69 557	40.37	41.02	39.70	2 807 743

Liquidity agreement

In relation to the renewed liquidity agreement with Kepler Cheuvreux announced on [2 September 2022](#), Bekaert announces today that Kepler Cheuvreux on behalf of Bekaert has bought 2 401 shares during the period from 25 May 2023 to 31 May 2023 on Euronext Brussels. During the same period, Kepler Cheuvreux on behalf of Bekaert has sold 4 401 shares on Euronext Brussels.

The tables below provide an overview of the transactions under the liquidity agreement during the period from 25 May 2023 to 31 May 2023:

Purchase of shares					
Date	Number of Shares	Average Price (€)	Highest Price (€)	Lowest Price (€)	Total Amount (€)
25 May 2023	0	0.00	0.00	0.00	0
26 May 2023	0	0.00	0.00	0.00	0
29 May 2023	0	0.00	0.00	0.00	0
30 May 2023	800	40.41	40.42	40.40	32 328
31 May 2023	1 601	40.05	40.20	39.80	64 120
Total	2 401				96 448

Sale of shares					
Date	Number of Shares	Average Price (€)	Highest Price (€)	Lowest Price (€)	Total Amount (€)
25 May 2023	400	40.00	40.00	40.00	16 000
26 May 2023	1 600	40.28	40.50	40.00	64 448
29 May 2023	1 600	40.75	41.00	40.60	65 200
30 May 2023	800	41.10	41.10	41.10	32 880
31 May 2023	1	40.20	40.20	40.20	40
Total	4 401				178 568

The balance held by Bekaert under the liquidity agreement at the end of the period is 50 519 shares.

On 31 May 2023 after closing of the market, Bekaert holds 3 199 248 own shares, or 5.61% of the total number of the outstanding shares.

This information is also made available on the [investor relations](#) pages of our website.

Company profile

Bekaert's ambition is to be the leading partner for shaping the way we live and move, and to always do this in a way that is safe, smart, and sustainable. As a global market and technology leader in material science of steel wire transformation and coating technologies, Bekaert ([bekaert.com](#)) also applies its expertise beyond steel to create new solutions with innovative materials and services for markets including new mobility, low-carbon construction, and green energy. Founded in 1880, with its headquarters in Belgium, Bekaert (Euronext Brussels, BEKB) is a global company whose 27 000 employees worldwide together generated almost € 7 billion in combined revenue in 2022.

Disclaimer

This press release may contain forward-looking statements. Such statements reflect the current views of management regarding future events, and involve known and unknown risks, uncertainties and other factors that may cause actual results to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Bekaert is providing the information in this press release as of this date and does not undertake any obligation to update any forward-looking statements contained in this press release in light of new information, future events or otherwise. Bekaert disclaims any liability for statements made or published by third parties and does not undertake any obligation to correct inaccurate data, information, conclusions or opinions published by third parties in relation to this or any other press release issued by Bekaert.