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## Iveco Group chooses HTWO fuel cell systems for the next generation of hydrogen buses in Europe

**PRESS  
RELEASE**

Turin, 13<sup>th</sup> July 2022. Iveco Group (MI: IVG), through its brand IVECO BUS, announces that it will partner with HTWO to equip its future European hydrogen-powered buses with world-leading fuel cell systems.

HTWO, as a *fuel cell system-based hydrogen business brand of Hyundai Motor Group*, was first released in December 2020 with Hyundai's strong commitment to hydrogen economy. With its proven fuel cell technology utilized in Hyundai FCEVs, HTWO is expanding the provision of fuel cell technology to other automobile OEMs and non-automobile sectors to make hydrogen available for everything.

Moving forward quickly to spearhead the mobility of the future, IVECO BUS is already participating in European tenders for fuel cell buses powered by HTWO. Furthermore, the recently announced plan to restart production of buses in Italy will provide another opportunity to manufacture new buses powered by HTWO's hydrogen fuel cells. This initiative aims to leverage the exceptional technology and competencies of both entities in the urgently needed renewal of Italy's public transport.

Domenico Nucera, President of the Bus Business Unit at Iveco Group, said: "By collaborating with an industry leader like HTWO, built upon Hyundai's 20-plus years of experience in hydrogen fuel cell technology, we at IVECO BUS can respond rapidly to customer requests for zero-emission vehicles powered by cutting-edge propulsion technology. We have already started submitting public tenders for hydrogen-powered buses and will continue in the coming months; as we go on playing our leading role in the energy transition of Europe's mass passenger transport segment."

**Iveco Group N.V. (MI: IVG)** is a global automotive leader active in the Commercial & Specialty Vehicles, Powertrain, and related Financial Services arenas. Each of its eight brands is a major force in its specific business: IVECO, a pioneering commercial vehicles brand that designs, manufactures, and markets heavy, medium, and light-duty trucks; FPT Industrial, a global leader in a vast array of advanced powertrain technologies in the agriculture, construction, marine, power generation, and commercial vehicles sectors; IVECO BUS and HEULIEZ, mass-transit and premium bus and coach brands; IDV, for highly-specialised defence and civil protection equipment; ASTRA, a leader in large-scale heavy-duty quarry and construction vehicles; MAGIRUS, the industry-reputed firefighting vehicle and equipment manufacturer; and IVECO CAPITAL, the financing arm which supports them all. Iveco Group employs approximately 34,000 people around the world and has 28 manufacturing plants and 29 R&D centres. Further information is available on the Company's website [www.ivecogroup.com](http://www.ivecogroup.com)



*Hyundai HTWO is a fuel cell system-based hydrogen business brand of Hyundai Motor Group, which has been at the forefront of ushering in the hydrogen economy with the world's first mass-produced fuel cell electric vehicle (FCEV), Hyundai TUCSON ix35 in 2013, followed by its FCEV lineup, including Hyundai NEXO SUV, ELEC CITY Fuel Cell Bus and XCIENT Fuel Cell heavy-duty truck. With proven fuel cell technology utilized in the automobile sector, Hyundai Motor Group made the decision to expand the provision of fuel cell technology to other automobile OEMs and non-automobile sectors, such as maritime, railway and power generation. In December 2020, Hyundai Motor Group introduced HTWO and continues to develop new hydrogen business opportunities for a better future for all.*

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