>EF Vostok Emerging Finance

Press Release July 30, 2019

Vostok Emerging Finance buybacks during w.30

During the period July 22, 2019 until July 26, 2019, Vostok Emerging Finance Ltd ("VEF" or the "Company") has repurchased in total 504,000 Swedish Depository Receipts (SDRs). The share buybacks have been made within the USD 5m buyback program announced by the Company on March 4, 2019.

SDRs have been repurchased as follows during this period:

Date	Aggregated daily	Weighted average	Total daily
	volume (number of	SDR price per day	transaction value
	SDRs)	(SEK)	(SEK)
July 22, 2019	104,000	2.50	259,490
July 23, 2019	100,000	2.55	254,500
July 24, 2019	101,000	2.56	258,300
July 25, 2019	99,000	2.55	252,500
July 26, 2019	100,000	2.59	258,520

All trades have been carried out on Nasdaq First North Stockholm by Pareto Securities AB on behalf of VEF. Following the above acquisitions, VEF holds 3,222,218 repurchased SDRs in the Company, and the total number of outstanding SDRs of the Company excluding repurchased SDRs is 658,273,777 and including repurchased SDRs is 661,495,995.

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Vostok Emerging Finance is an investment company with the goal of investing in early stage modern financial services companies across emerging and frontier markets. VEF trades in Sweden on Nasdaq First North under the ticker VEMF SDB.

Vostok Emerging Finance's Certified Adviser on Nasdaq First North is Pareto Securities AB, +46 8 402 50 00, certifiedadviser.se@paretosec.com.

This information is information that Vostok Emerging Finance Ltd is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication at 08:00 CET on July 30, 2019.