

## Tonner Drones retains its stake in Elistair

**Schiltigheim, March 31st 2025 08:00, Tonner Drones ('the Company') is pleased to announce that it was able to agree on a final amendment to the settlement contract with former management to hold its original number of 11,4% Elistair shares.**

In September 2024 Tonner Drones and former management decided to split ways. At that moment, the cash position of the company was low, and it was decided to sell 50% of its stake in Elistair to Ott Heritage and Bradley Taylor in exchange for €800.000 in receivables they had against the company.

Today, Tonner Drones has a strong cash position and, in the meantime, the transfer of shares of Elistair was not yet finalized. This opened up an opportunity to unwind the transaction. Tonner drones will pay €471,463 and will keep its original stake of 11,4% of the shares in French Drone-company Elistair. With this payment the Settlement Agreement has been fully finalized.

Management was able to make the decision to keep the stake of Elistair with Tonner Drones because the cash position (cash equivalents included) of the Company after this transaction remains strong at more than €1.500.000 at the end of March.

*"I'm excited that we were able to reach this agreement"* Diede van den Ouden, CEO, said. *"It is good to see that we can close things from the past more and more. The time of intensive restructuring is over, we are now working towards a promising future."*

[End of Press-Release]

***About Tonner Drones:*** *Tonner Drones develops technologies for the logistics sector. Tonner Drones holds valuable stakes in some promising French drone manufacturers like Elistair and Donecle. Tonner Drones' strategy is to increase the value of its shareholdings in these companies through active asset management. Additional revenues can be achieved through royalties from patents held by Tonner Drones. Tonner Drones does not plan on owning a factory; however, it is determined to retain R&D for its products and systems in France.*

*Tonner Drones' shares are listed on Euronext Growth Paris (ISIN code: FR001400H2X4).*

More information at [www.tonnerdrones.com](http://www.tonnerdrones.com) / [contact@tonnerdrones.com](mailto:contact@tonnerdrones.com)

### Warning

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