

PGS ASA: REPORTING OF TRANSACTIONS MADE BY PERSONS DISCHARGING MANAGERIAL RESPONSIBILITIES AND PERSONS CLOSELY ASSOCIATED WITH THEM IN PGS ASA'S SHARES

Oslo, 7 June 2022: Pursuant to the Market Abuse Regulation article 19, PGS ASA (the “Company”), hereby notify receipt of information of the following transactions made by persons discharging managerial responsibilities in the Company and persons closely associated with them in the Company’s shares and other financial instruments linked thereto.

| | | | | | | | |
|--|---|--|--|--|---|----------|-------|
| 1 | Details of the Reporting Person / their Closely Associated Persons | | | | | | |
| a) | Name | Richard Herbert | | | | | |
| 2 | Reason for the notification | | | | | | |
| a) | Position/status | Director | | | | | |
| b) | Initial notification /Amendment | Initial Notification | | | | | |
| 3 | Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor | | | | | | |
| a) | Name | PGS ASA | | | | | |
| b) | LEI | 213800T66DRTE6O6BV87 | | | | | |
| 4.1 | Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted | | | | | | |
| a) | Description of the financial instrument, type of instrument and identification code | American Depositary Receipt (ADR) of ordinary shares in PGS ASA ISIN: US69290P1084 | | | | | |
| b) | Nature of the transaction | Sale | | | | | |
| c) | Price(s) and volume(s) | <table><tr><td>Price(s) in USD</td><td>Volume(s)</td></tr><tr><td>0.539765</td><td>9,500</td></tr></table> | | Price(s) in USD | Volume(s) | 0.539765 | 9,500 |
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| 0.539765 | 9,500 | | | | | | |
| d) | Aggregated information - Aggregated volume - Price | <table><tr><td>A total of 9,500 American Depositary Receipts sold for an aggregate price of USD 5,127.77, corresponding to NOK 48,680.97, based on a currency exchange rate of NOK 9.4936/USD 1 as of 27 May 2022</td></tr><tr><td>USD 0.539765, corresponding to NOK 5.1243 per share, based on a currency exchange rate of NOK 9.4936/USD 1 as of 27 May 2022.</td></tr></table> | | A total of 9,500 American Depositary Receipts sold for an aggregate price of USD 5,127.77, corresponding to NOK 48,680.97, based on a currency exchange rate of NOK 9.4936/USD 1 as of 27 May 2022 | USD 0.539765, corresponding to NOK 5.1243 per share, based on a currency exchange rate of NOK 9.4936/USD 1 as of 27 May 2022. | | |
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| USD 0.539765, corresponding to NOK 5.1243 per share, based on a currency exchange rate of NOK 9.4936/USD 1 as of 27 May 2022. | | | | | | | |
| e) | Date of the transaction | 2022-05-27, as being the last day of a series of transactions. | | | | | |
| f) | Place of the transaction | Outside a trading venue (OTC in the USA) | | | | | |