



PRESS RELEASE
Regulated Information

VGP AND AREIM COMPLETE SECOND CLOSING
IN 50:50 'SAGA' JOINT VENTURE

Antwerp, Belgium 18 December 2024 (7.00 a.m. CET)

VGP NV ('VGP') and AREIM Pan-European Logistics Fund (D) AB, today announce the signing of the second closing between VGP and their 50:50 joint venture, SAGA (The 'Sixth Joint Venture'). The transaction comprises 4 logistics buildings in 4 different VGP Parks among which a first French asset.

The 4 buildings are located in France (1 park containing 1 building), Germany (1 park containing 1 building), the Czech Republic (1 park containing 1 building) and Slovakia (1 building in an existing park).

The transaction with the SAGA Joint Venture is the second closing of a series that will together add up to the pre-agreed investment target of € 1.5 billion. The seed closing of the fund took place in April of this year. The pricing of the second closing has been agreed at a gross asset value of € 120 million. With the transaction VGP has generated circa € 88 million of gross cash proceeds.

Following the completion of this second closing of the SAGA Joint Venture its property portfolio consist of 21 buildings with a combined surface of ca. 564,000 m² of gross lettable area which is 100% let.

CONTACT DETAILS FOR INVESTORS AND MEDIA ENQUIRIES

Investor Relations

Tel: +32 (0)3 289 1433
investor.relations@vgpparks.eu

Karen Huybrechts (Head of Marketing)

Tel: +32 (0)3 289 1432

ABOUT VGP

VGP is a pan-European owner, manager and developer of high-quality logistics and semi-industrial properties as well as a provider of renewable energy solutions. VGP has a fully integrated business model with extensive expertise and many years of experience along the entire value chain. VGP was founded in 1998 as a family-owned Belgian property developer in the Czech Republic and today operates with a staff of circa 372 FTEs in 17 European countries directly and through several 50:50 joint ventures. As of June 2024, the Gross Asset Value of VGP, including the joint ventures at 100%, amounted to € 7.4 billion and the company had a Net Asset Value (EPRA NTA) of € 2.3 billion. VGP is listed on Euronext Brussels (ISIN: BE0003878957).

For more information, please visit: <https://www.vgpparks.eu>

Forward-looking statements: This press release may contain forward-looking statements. Such statements reflect the current views of management regarding future events, and involve known and unknown risks, uncertainties and other factors that may cause actual results to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. VGP is providing the information in this press release as of this date and does not undertake any obligation to update any forward-looking statements contained in this press release considering new information, future events or otherwise. The information in this announcement does not constitute an offer to sell or an invitation to buy securities in VGP or an invitation or inducement to engage in any other investment activities. VGP disclaims any liability for statements made or published by third parties and does not undertake any obligation to correct inaccurate data, information, conclusions or opinions published by third parties in relation to this or any other press release issued by VGP.