## Template for notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them

1. **Details of the person discharging managerial responsibilities/person closely associated**
   - a) **Name**
     - Gertrud Koefoed Rasmussen

2. **Reason for the notification**
   - a) **Position/status**
     - Employee elected member of the Board of Directors of Zealand Pharma A/S
   - b) **Initial notification/Amendment**
     - Initial notification

3. **Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor**
   - a) **Name**
     - Zealand Pharma A/S, CVR-no. 20045078
   - b) **LEI**
     - 549300ITBB1ULBL4CZ12

4. **Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted**
   - a) **Description of the financial instrument, type of instrument**
     - Shares
   - **Identification code**
     - DK0060257814
   - b) **Nature of the transaction**
     - Sale of Shares
   - c) **Price(s) and volume(s)**
     - | Price(s) | Volume(s) |
       | DKK 235.0 | 500 |
   - d) **Aggregated information**
     - - Aggregated volume: DKK 117.500
   - e) **Date of the transaction**
     - 14 December 2020
   - f) **Place of the transaction**
     - Nasdaq Copenhagen A/S