

Factsheet 1Q22



Our profile

With a history that dates from 1875, Íslandsbanki is an Icelandic universal bank with a strong customer focus. The Bank believes in moving Iceland forward by empowering its customers to succeed - reflecting a commitment to run a solid business that is a force for good in society.

Driven by the ambition to be #1 for service, Íslandsbanki's banking model is led by three business divisions that build and manage relationships with its customers. Íslandsbanki maintains a strong market share with the most efficient branch network in the country, supporting at the same time its customers' move to more digital services.

The Bank operates in a highly attractive market and, with its technically strong foundations and robust balance sheet, is well positioned for the opportunities that lie ahead.

Íslandsbanki has a BBB/A-2 rating from S&P Global Ratings.

The Bank's shares are listed on the Nasdaq Iceland Main Market.

The Bank

12 branches

706 number of FTEs at Íslandsbanki at period end

Sustainability 1Q22

Íslandsbanki regarded as the most sustainable bank in Iceland according to a Gallup survey

Estimates of the financed emission for 2020 and 2019 published

Íslandsbanki issued a EUR 300m 0.75% fixed rate senior preferred sustainable bond

Digital milestones 1Q22

Unified digital sales platform released¹

Up to date price information for securities implemented in the app

Cardless ATM services

Market share²

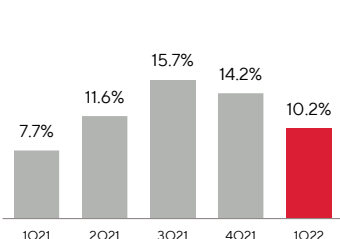
31% retail customers
37% SMEs
35% large companies

Ratings and certifications

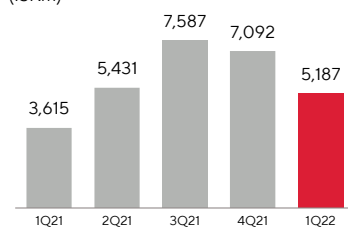
S&P Global Ratings **BBB/A-2**
Stable outlook



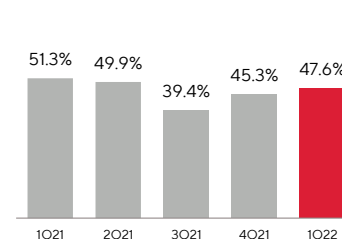
Return on equity



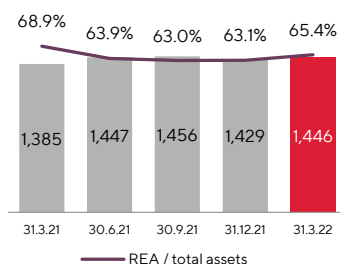
Profit after tax (ISKm)



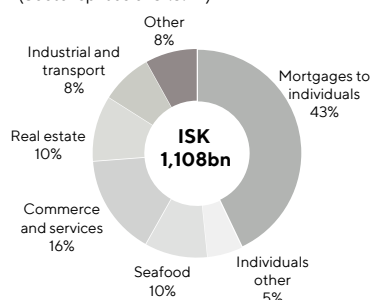
Cost-to-income ratio³



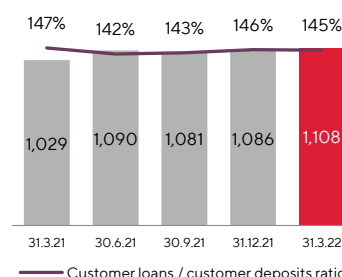
Total assets (ISKbn)



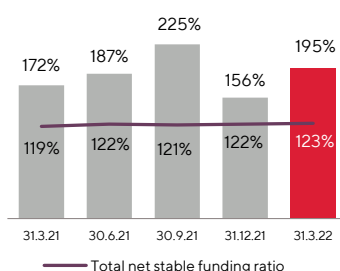
Loans to customers (Sector split as of 31.3.22)



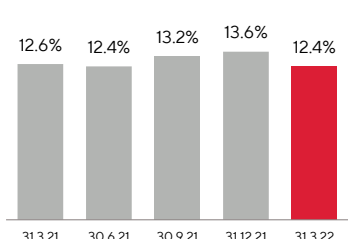
Loans to customers (ISKbn)



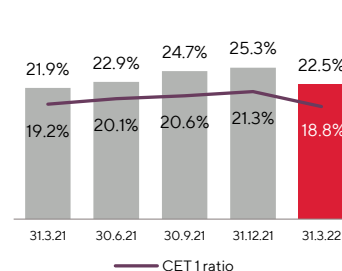
Total liquidity coverage ratio



Leverage ratio⁴



Total capital ratio⁴



1. In beta version at close of books, and released on 27 April 2022.

2. Based on Gallup surveys regarding primary bank. 12 months rolling average for retail customers, December 2021 survey for SMEs and 2021 average for large companies.

3. IPO costs in 1Q21 were not adjusted for in 1Q21 published results.

4. Including 3Q21 profit for 30.9.21 and 1Q22 profit for 31.3.22.