



PRESS RELEASE
Regulated Information

VGP EXPECTED TO POST SUBSTANTIAL HIGHER NET PROFIT
FOR FULL YEAR 2021

Antwerp, Belgium, 31 January 2022 (8.30 a.m. CET)

VGP NV ('VGP' or 'the Group'), a European provider of high-quality logistics and semi-industrial real estate, today announced that, based on current preliminary unaudited consolidated financials, the Group expects a net profit for the full year 2021 of between €630 million and €650 million. This compares to a net profit of €371 million for full year 2020.

All figures reported herein are preliminary and unaudited. VGP will report its financial figures for the full year 2021 on 28 February 2022 and a management conference call is planned that same day to review the financial results (dial-in details will be available on VGP website in due course).

VGP's Chief Executive Officer, **Jan Van Geet**, said: “

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FORWARD-LOOKING STATEMENTS

This press release may contain forward-looking statements. Such statements reflect the current views of management regarding future events, and involve known and unknown risks, uncertainties and other factors that may cause actual results to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. VGP is providing the information in this press release as of this date and does not undertake any obligation to update any forward-looking statements contained in this press release in light of new information, future events or otherwise. The information in this announcement does not constitute an offer to sell or an invitation to buy securities in VGP or an invitation or inducement to engage in any other investment activities. VGP disclaims any liability for statements made or published by third parties and does not undertake any obligation to correct inaccurate data, information, conclusions or opinions published by third parties in relation to this or any other press release issued by VGP.

ABOUT VGP

VGP N.V. is a pan-European developer, manager and owner of high-quality logistics and semi-industrial real estate. VGP operates a fully integrated business model with capabilities and longstanding expertise across the value chain. The company has a development land bank (owned or committed) of 10.94 million m² (as at 31 Dec-21) and the strategic focus is on the development of business parks. Founded in 1998 as a Belgian family-owned real estate developer in the Czech Republic, VGP with a staff of circa 350 employees owns and operates assets in 12 European countries directly and through several 50:50 joint ventures. As of June 2021, the Gross Asset Value of VGP, including the joint ventures at 100%, amounted to € 4.48 billion and the company had a Net Asset Value (EPRA NTA) of € 1.51 billion. VGP is listed on Euronext Brussels (ISIN: BE0003878957). For more information, please visit: <http://www.vgpparks.eu>