**Template for notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them**

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| **1.** | **Details of the person discharging managerial responsibilities/person closely associated** | |
| a) | Navn | A/S Motortramp |
| **2.** | **Reason for the notification** | |
| a) | Position/status | A/S Motortramp is closely related to managers with the issuer as A/S Motortramp’s CEO and board member, Johanne Christiane Frazer Riegels Østergaard, and board member Karsten Sivebæk Knudsen, are both also board members of Dampskibsselskabet NORDEN A/S.  A/S Motortramp will on a current basis sell shares on a pro rata scale in connection with the published share buy-back programme of Dampskibsselskabet NORDEN A/S. |
| b) | Initial notification / amendment | Initial notification |
| **3.** | **Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor** | |
| a) | Name | Dampskibsselskabet NORDEN A/S |
| b) | LEI | 529900RGXD3CBR3BRU63 |
| **4.** | **Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted** | |
| a) | Description of the financial instrument, type of instrument  Identification code | Shares     DK0060083210 |
| b) | Nature of the transaction | Sale |
| c) | Price(s) and volume(s) | |  |  | | --- | --- | | Price(s) | Volume(s) | | DKK 113.89 | 3,757 | |
| d) | Aggregated information  — Aggregated volume  — Price | 3,757  DKK 427,872.30 |
| e) | Date of the transaction | 11.12.2020 |
| f) | Place of the transaction | Nasdaq Copenhagen (XCSE) |