

1) Status of the notification

Final

2) Issuer

Name SOLVAY  
Identification number 0403-091-220

3) Reason for the notification

Acquisition or disposal of financial instruments that are treated as voting securities

4) Notification by

A parent undertaking or a controlling person

5) Persons subject to the notification requirement

Name	Address (for legal entities)
Morgan Stanley	c/o The Corporation Trust Company (DE), Corporation Trust Center, 1209 Orange Street, Wilmington, Delaware 19801, USA

6) Persons that dispose of voting rights (only to be filled in if art. 7 of the Law applies)

Name	Address (for legal entities)

Please continue entering the information in **part II** concerning the persons referred to in Sections 5 and 6

Part II

7) Date on which the threshold is crossed

13/11/2025 (DD/MM/YYYY)

8) Threshold that is crossed (in %)

3

If the holding has fallen below the lowest threshold, you have the option of not entering any numbers in Section 10


9) Denominator

105,876,416

Please enter the denominator before filling in the data

10) Notified details

A) Voting rights	Previous notification	After the transaction			
		# of voting rights		% of voting rights	
Holders of voting rights		Linked to securities	Not linked to the securities	Linked to securities	Not linked to the securities
Morgan Stanley	0	0	0	0.00%	0.00%
Morgan Stanley & Co. LLC	3,716	0	0	0.00%	0.00%
Morgan Stanley & Co. International plc	152,261	591,648	0	0.56%	0.00%
Subtotal	155,977	591,648		0.56%	
<b>TOTAL</b>		<b>591,648</b>	<b>0</b>	<b>0.56%</b>	<b>0.00%</b>

 Start with "groups" of holders. Add subtotals with  $\Sigma$ , and then finish with the persons who are "alone".  
For groups, start with the ultimate controlling natural person or legal entity.  
The totals, subtotals and % will be updated once you have clicked on **<CALCULATE>**.

B) Equivalent financial instruments	After the transaction						
	Holders of equivalent financial instruments	Type of financial instrument	Expiration date	Exercise period or date	# of voting rights that may be acquired if the instrument is exercised	% of voting rights	Settlement
Morgan Stanley & Co. International plc	Retail Structured Product - Note	27/02/2026	At any time	2,660	0.00%	cash	-
Morgan Stanley & Co. International plc	Retail Structured Product - Note	02/07/2035	At any time	5,842	0.01%	cash	-
Morgan Stanley & Co. International plc	Retail Structured Product - Note	01/10/2035	At any time	9,629	0.01%	cash	-
Morgan Stanley & Co. International plc	Retail Structured Product - Note	17/08/2037	At any time	4,225	0.00%	cash	-
Morgan Stanley & Co. International plc	Retail Structured Product - Note	02/11/2037	At any time	23,284	0.02%	cash	-
Morgan Stanley & Co. International plc	Equity Call Options	19/12/2025	At any time	2,800	0.00%	physical	-
Morgan Stanley & Co. International plc	Equity Call Options	19/06/2026	At any time	637,200	0.60%	physical	-
Morgan Stanley & Co. International plc	Equity Call Options	01/10/2035	At any time	281	0.00%	cash	-
Morgan Stanley & Co. International plc	Equity Call Options	02/11/2037	At any time	2,859	0.00%	cash	-
Morgan Stanley & Co. International plc	Equity Put Options	19/06/2026	At any time	741,100	0.70%	physical	-
Morgan Stanley & Co. International plc	Equity Swap	15/01/2029	At any time	24,985	0.02%	cash	-
Morgan Stanley & Co. LLC	Right of recall over securities lending agreements	At any time	At any time	685,579	0.65%	physical	-
Morgan Stanley & Co. International plc	Right of recall over securities lending agreements	At any time	At any time	180,636	0.17%	physical	-
Prime Dealer Services Corp.	Right of recall over securities lending agreements	At any time	At any time	571,736	0.54%	physical	+
<b>TOTAL</b>				<b>2,892,816</b>	<b>2.73%</b>		

 **The totals** will be updated once you have clicked on <CALCULATE>

TOTAL (A & B)	# of voting rights	% of voting rights
	<b>CALCULATE</b>	<b>3,484,464</b>
		<b>3.29%</b>

11) Full chain of controlled undertakings through which the holding is effectively held, if applicable

Please refer to Chain of Controlled Undertakings

12) In case of proxy voting for only one GM

Holder  will cease to hold / will hold again  0 voting rights as of  (DD/MM/YYYY)

13) Additional information

The disclosure obligation arose due to equivalent financial instruments crossing below 3% at component level. Morgan Stanley's total holding in Solvay remains above the 3% threshold previously disclosed.

Done at Glasgow

On 18/11/2025 (DD/MM/YYYY)

Name & capacity Alasdair Duff, Regulatory Operations

Signature *AJDuff*

For security reasons, the unsigned form in [xlsx](#) format should be transmitted to [trp.fin@fsm.a.be](mailto:trp.fin@fsm.a.be). You can do this manually OR if you have MS Outlook at your disposal via the "Save & Send" button.

In addition, a signed copy in [PDF](#) format should also be transmitted.

## **Chain of controlled undertakings**

### **Chain of controlled undertakings for Morgan Stanley & Co. International plc**

- Morgan Stanley & Co. International plc, 25 Cabot Square, Canary Wharf, London, E14 4QA, UNITED KINGDOM is a direct holder and is a subsidiary of Morgan Stanley Investments (UK)
- Morgan Stanley Investments (UK), 20 Bank Street, Canary Wharf, London, E14 4AD, UNITED KINGDOM is an indirect holder and is a subsidiary of Morgan Stanley International Limited
- Morgan Stanley International Limited, 25 Cabot Square, Canary Wharf, London, E14 4QA, UNITED KINGDOM is an indirect holder and is a subsidiary of Morgan Stanley International Holdings Inc.
- Morgan Stanley International Holdings Inc., c/o The Corporation Trust Company (DE), Corporation Trust Center, 1209 Orange Street, Wilmington, Delaware, 19801, USA. is an indirect holder and is a subsidiary of the beneficial owner, Morgan Stanley

### **Chain of controlled undertakings for Morgan Stanley & Co. LLC**

- Morgan Stanley & Co. LLC, c/o The Corporation Trust Company (DE), Corporation Trust Center, 1209 Orange Street, Wilmington, Delaware, 19801, USA. is a direct holder and is a subsidiary of Morgan Stanley Capital Management, LLC.
- Morgan Stanley Capital Management, LLC, c/o The Corporation Trust Company (DE), Corporation Trust Center, 1209 Orange Street, Wilmington, Delaware, 19801, USA. is an indirect holder and is a subsidiary of the beneficial owner, Morgan Stanley

### **Chain of controlled undertakings for Prime Dealer Services Corp.**

- Prime Dealer Services Corp., c/o The Corporation Trust Company (DE), Corporation Trust Center, 1209 Orange Street, Wilmington, Delaware, 19801, USA is a direct holder and is a subsidiary of Morgan Stanley & Co. LLC
- Morgan Stanley & Co. LLC, c/o The Corporation Trust Company (DE), Corporation Trust Center, 1209 Orange Street, Wilmington, Delaware, 19801, USA. is a direct holder and is a subsidiary of Morgan Stanley Capital Management, LLC.
- Morgan Stanley Capital Management, LLC, c/o The Corporation Trust Company (DE), Corporation Trust Center, 1209 Orange Street, Wilmington, Delaware, 19801, USA. is an indirect holder and is a subsidiary of the beneficial owner, Morgan Stanley

**Morgan Stanley is not a controlled entity.**