

Press release
Antwerp, 16 July 2024

Delen Private Bank and Dierickx Leys Private Bank join forces

Delen Private Bank has reached an agreement with the shareholders of Dierickx Leys Private Bank whereby Delen Private Bank acquires 100% of the shares of Dierickx Leys Private Bank. The transaction will be financed entirely with own resources. Financial details are not disclosed. The transaction is expected to be finalised in the course of 2025, after the customary regulatory approval.

Dierickx Leys Private Bank was established as a stockbroker in Antwerp and has evolved throughout the years into a private bank with €3 billion in client assets under management. Dierickx Leys Private Bank has a solid balance sheet and has 73 employees, spread across 5 branches: Antwerp, Mortsel, Ghent, Kortrijk and Leuven.

The acquisition is in line with Delen Private Bank's strategy to further strengthen its position as an independent player in the Belgian and Dutch private banking market. In Belgium, that objective was mainly achieved through organic growth in recent years. In the Netherlands, this was realised via strategically well-chosen acquisitions in promising regions such as Noordwijk near The Hague (Puur Beleggen) and Eindhoven (Box Consultants) earlier this year – in addition to healthy internal growth.

Filip Decruyenaere, CEO Dierickx Leys Private Bank: *“At Dierickx Leys Private Bank, we can look back on a long and rich history. Our clients and employees make our story a successful one, and we are grateful for their long-standing trust and commitment. Today we start a new chapter with Delen Private Bank. From now on, we write our family-oriented growth story together. Our clients will maintain their trusted point of contact and can continue to rely on our services. Moreover, they will discover the advantages of Delen Private Bank's innovative digital tools and well thought-out personal service. We are excited about our joint future.”*

Michel Buyschaert, CEO Delen Private Bank: *“Both our organisations have enhanced and expanded our expertise and services over the years, to meet the changing needs of our clients. That is a striking parallel. Just as important as our kindred history, are our shared family values: a personal approach, integrity and respect. We are confident that clients will soon feel at home at Delen Private Bank, and that the complementary expertise of all colleagues will bring added value for clients, the organisation and the staff. We look forward to welcoming the clients of Dierickx Leys Private Bank, and to keep surrounding them with the best possible service. With joint forces, we will support clients in managing and planning their wealth.”*

About Delen Private Bank

Delen Private Bank is specialised in wealth management and wealth planning, aiming for balanced growth and a smooth transition to future generations. Two stable shareholders constitute the bank's solid base: the Delen family and the listed holding company Ackermans & van Haaren. Delen Private Bank works closely with its sister bank Bank Van Breda. The group is active in five countries and has 954 employees. As at 31/03/2024, the group's total assets under management amounted to 58.6 billion euros.

Press contact

Please contact Caroline De Wolf (press@delen.bank) for more information.