

ANNUAL GENERAL MEETING OF BANCO COMERCIAL PORTUGUÊS, S.A.

(22/05/2019)

PROPOSAL IN CONNECTION WITH ITEM 7 OF THE AGENDA

TO RESOLVE UPON THE APPOINTMENT OF CHAIRPERSON OF THE AUDIT COMMITTEE TO EXERCISE FUNCTIONS DURING THE TERM-OF-OFFICE ENDING IN 2021

Considering that:

1. Mr. Norberto Rosa was elected by the General Shareholders' Meeting on May 30, 2018 to perform functions as Chairman of the Audit Committee during the 2018/2021 term-of-office;
2. On 27 November 2018, Mr. Norberto Rosa, considering that his Fit and Proper evaluation was still pending, and that, meanwhile, he was invited to exercise the functions as General Secretary of Associação Portuguesa de Bancos (Portuguese Banking Association) presented his renunciation to the position of non-executive Director and Chairman of the Audit Committee of Banco Comercial Português;
3. Mr. Norberto Rosa did not take the post, and the position of Chairperson of the Audit Committee has been in fact held by Prof. Cidália Maria da Mota Lopes;
4. The Committee for Nominations and Remunerations proceeded to the assessment of suitability of Prof. Cidália Maria da Mota Lopes in view of the fact that she might be appointed to Chair the Audit Committee until the end of the current term-of-office, and concluded that she had demonstrated, throughout the financial year, to have the necessary requirements for the exercise of this function, which is also recognized by its peers;

It is hereby proposed

That Prof. Cidália Maria da Mota Lopes, elected on May 30, 2018 as a Member of the Audit Committee of Banco Comercial Português, be named Chairperson of that same Committee.

The curricula and remaining documents that, under the law, should be made available to the Shareholders are hereto attached.

Lisbon, April, 23, 2019

BOARD OF DIRECTORS

PERSONAL INFORMATION Cidália Maria da Mota Lopes



Date of birth 24/10/1971 | Nationality Portuguese

Number of shares of Banco Comercial Português, SA held on 31 July 2018:
2.176

WORK EXPERIENCE

2017-2015

Member of Audit Committee of Millennium BCP

2017- 2015

Non Executive Member of Board of Director of Millennium BCP

since 1994

Professor: Coimbra Business School – ISCAC

since 2009

Visiting Professor: School of Economics of Coimbra University

2014-2009

Visiting Professor: School of Law of Coimbra University

2014-2010

Director of Coimbra Business School

since 2017

Member of the Ethics Committee of Coimbra Polytechnic Institute

since 2009

Member of the Scientific Board of the Portuguese Fiscal Association (AFP)

since 2009

Member of the Scientific Board of Coimbra Business School - ISCAC

EDUCATION AND TRAINING

2018-2017

Corporate Governance Program.
AESE Business School and Millennium BCP.

2016

Advanced Programme for Non Executive Directors.
Portuguese Corporate Institute.

2016-2015

Post-Graduated degree on Bank, Stock Exchange and Insurance Law.
School of Law of Coimbra University.

2008

PhD in Business Management (Taxation area).
School of Economics of Coimbra University (summa cum laude).

2004

Short Post Graduation on Tax Policy and Tax
Administration. School of Economics of Bath University,
United Kingdom.

1997

Master degree on European Economy.
School of Economics of Coimbra University (summa cum laude).

1994

Economics degree. School of Economics of Coimbra University.

PERSONAL SKILLS

Mother tongue(s) Portuguese

English

UNDERSTANDING		SPEAKING		WRITING
Listening	Reading	Spoken interaction	Spoken production	
B2	B2	B2	B2	B2

French

UNDERSTANDING		SPEAKING		WRITING
Listening	Reading	Spoken interaction	Spoken production	
A2	B1	A2	A2	A2

Communication skills

- good communication skills gained through my experience as a teacher
- good people skills

Organisational / managerial skills

- good organisational/managerial skills gained through my experience as Director of the Coimbra Business School (2010 to 2014)

Digital skills

SELF-ASSESSMENT				
Information processing	Communication	Content creation	Safety	Problem solving
Independent user	Independent user	Independent user	Independent user	Independent user

ADDITIONAL INFORMATION

Publications

- 2017 "Regime especial dos ativos por impostos diferidos em Portugal?", in: *Revista de Finanças Públicas e Direito Fiscal*, Ano 10, Vol (1). Lisboa: Faculdade de Direito da Universidade de Lisboa. Pp. 57-85.
- 2016 "O regime especial dos ativos por impostos diferidos em Portugal", in: *Revista Banca Bolsa e Seguros online– BBS*. n. ° 2. Coimbra: Faculdade de Direito da Universidade de Coimbra. Pp. 5-21.
- 2015 *A Joana e os Impostos – uma história de educação fiscal na Universidade*. Lisboa: OCC-Ordem dos Contabilistas Certificados.
- 2015 *A Fiscalidade das sociedades insolventes*. (co-autoria). Coimbra: Almedina.
- 2013 *25 anos da Introdução do IVA em Portugal*. (Coordenação em co-autoria). Lisboa: Ministério das Finanças. *Cadernos de Ciência e Técnica Fiscal* n. ° 213.
- 2013 *Fiscalidade - Outros Olhares*. (co – autoria). Porto: Vida Económica.

- 2010 Grupo de Trabalho para a Política Fiscal; *Relatório do Grupo de Trabalho para Política Fiscal, competitividade, eficiência e política fiscal*. Lisboa: Ministério das Finanças. *Cadernos de Ciência e Técnica Fiscal*, n.º 209.
- 2008 *Quanto Custa Pagar Impostos em Portugal? Os custos de cumprimento da tributação do rendimento*. Coimbra: Almedina.
- 2007 Grupo de Trabalho para a Simplificação Fiscal; *Simplificação do Sistema Fiscal Português*. Lisboa: Ministério das Finanças. *Cadernos de Ciência e Técnica Fiscal*, n.º 207.
- 1999 *A Fiscalidade das Pequenas e Médias Empresas – Estudo Comparativo na União Europeia*. Porto: Vida Económica.

Memberships/Commissions

- 2010-2009 Member of the *Work Group for the Tax Policy*, Competitiveness and Efficiency of the tax system in Portugal of the XVIII Constitutional Government
- 2006-2005 Member of the *Work Group for the Tax Simplification* of the Portuguese Fiscal System of the XVII Constitutional Government
- 2013-2009 Collaboration in the Project *Tax Evasion and Tax Fraud* (Project PTDC/CS-SOC/102706/2008). SOCIUS - ISEG
- 2016 - 2015 Collaboration in the Project *Citizenship and Tax Education*. OCC - Ordem dos Contabilistas Certificados, ISCAL, IDEFF, FEUC e ISCAC
- 2017 – present Member of Etic Commission of Institute Polytechnic of Coimbra

Honours and awards

- 2010 Award “Professor Doutor António de Sousa Franco”, granted by the Chartered Accountants Association (OCC) to the work: “Quanto custa pagar impostos em Portugal? – Os custos de cumprimento da tributação do rendimento”

Conferences and Congresses

- 2017 “Regime especial dos ativos por impostos diferidos em Portugal”, in: *Conferência da Associação Fiscal Portuguesa*. Lisboa: 9 de novembro.
- 2017 “Economia digital e os desafios da tributação- análise das propostas OCDE e União Europeia” (co - autoria), in: *XVI Congresso Internacional de Contabilidade e Auditoria* (CICA), Aveiro: 12 e 13 de outubro.
- 2017 “A fiscalidade e a estrutura de financiamento das empresas: evidência empírica em Portugal” (co - autoria), in: *XVI Congresso Internacional de Contabilidade e Auditoria* (CICA), Aveiro: 12 e 13 de outubro.

- 2016 "Tributação, Estado e Democracia: perspetivas atuais", in: *I Congresso Luso Brasileiro Direito e Democracia*. Coimbra, 12 e 13 janeiro. Universidade Aberta, Universidade de Coimbra e Universidade MckenzieBrasil.
- 2016 "A Universidade como interlocutor de cidadania e educação fiscal", in: *II Congresso Internacional de Cidadania e Educação Fiscal. Coimbra: Ordem dos Contabilistas Certificados*. Faculdade de Economia da Universidade de Coimbra. 12 de março.
- 2016 "O papel do Estado e os impostos: tendências atuais", in: *III Simpósio Internacional do Programa de Pós - Graduação em Direito da Faculdade de Direito do Sul de Minas*. Pouso Alegre. Brasil. 8 de abril.
- 2016 "A tributação autónoma em Portugal: um caso especial de tributação das sociedades" (co-autoria), in: *XXVI Jornadas Luso Espanholas de Gestão Científica - Competitividade das regiões transfronteiriças*. Castelo Branco. 6 fevereiro.
- 2015 ".Indices of tax complexity and its relation with tax noncompliance empirical evidence from the Portuguese tax professional" (co-autoria), in: *38th European Accounting Association - Annual Congress*, Glasgow: 28th - 30th April.
- 2015 "A base comum consolidada na União Europeia: revisão de estudos e de metodologias" (co-autoria) in: *XV Congresso Internacional de Contabilidade e Auditoria*. Coimbra: 11 e 12 junho.
- 2014 "The costs of tax compliance – the citizen's perspective versus tax administration", in: *FISCALIS 2020 International Congress - Sharing information and Resources for an effective Mutual Assistance Workshop and Conference*. Porto: 14-15 October.
- 2014 "Tax preparers' perception of tax system complexity: some empirical evidence from Portugal", in: *11th International Conference on Tax Administration*. UNSW Sidney Australia 14-15 April
- 2014 "Perception of tax evasion and fraud in Portugal: a sociological study", (co-autoria) in: *2.nd International Congress "Interdisciplinary Insights on Fraud and Corruption. (OBEGEF) – Faculty of Economics*: Porto: 22 November 2014.
- 2013 "O cumprimento das obrigações tributárias", in: *Conferência Internacional GEOTOC/IDEFF*. Lisboa e Porto. 27 e 28 de Setembro.
- 2012 "The psychological costs of tax compliance: some evidence from Portugal", in: *1.st International Congress Interdisciplinary Insights on Fraud and Corruption*. OBEGEF Porto: 14 - 15 September.
- 2011 "Compliance costs of corporate income taxation: empirical evidence from Portugal", in: *34th Annual Congress European Accounting Association*. Roma –Italy: European Accounting Association (EAA). 20 - 22 Abril.

