

Company announcement No. 373, 2019



H+H International A/S
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CVR No. 49 61 98 12
LEI 213800GJODT6FV8QM841

11 April 2019

Business transacted at annual general meeting and first meeting of the Board of Directors

The annual general meeting of H+H International A/S was held on Thursday 11 April 2019 in accordance with the agenda in the notice of 19 March 2019 convening the annual general meeting.

The shareholders in the general meeting adopted the audited annual report for 2018.

In addition, the shareholders at the general meeting passed the following resolutions:

- to discharge the Board of Directors and the Executive Board from liability;
- to carry forward the result according to the adopted annual report for 2018 to the next financial year, and that there shall be no payment of dividend;
- to approve the remuneration of the Board of Directors for 2019;
- to elect Helen MacPhee and to re-elect Kent Arentoft, Stewart A Baseley, Volker Christmann, Pierre-Yves Jullien and Miguel Kohlmann to the company's Board of Directors;
- to re-appoint Deloitte Statsautoriseret Revisionspartnerselskab as the company's auditor;
- to authorise the Board of Directors, until the next annual general meeting, to allow the company to acquire treasury shares on an ongoing basis to the extent that the nominal value of the company's total holding of treasury shares at no time exceeds 10% of the company's share capital. The purchase price paid in connection with the acquisition of the treasury shares must not deviate by more than 10% from the most recently quoted market price of the shares on NASDAQ Copenhagen A/S at the time of acquisition; and



- to authorise the chairman of the annual general meeting, with a right of substitution, to make such amendments and additions to the resolutions passed by the general meeting and to the application for registration with the Danish Business Authority as the Authority may require for registration.

At the meeting of the Board of Directors held immediately after the annual general meeting, the Board of Directors re-elected Kent Arentoft as its chairman.

For further information please contact Michael T Andersen, CEO, or Bjarne Pedersen, Vice President, Business Development & IR, on telephone +45 35 27 02 00.

Kent Arentoft
Chairman of the Board of Directors

Michael T Andersen
CEO

About H+H

H+H is a wall building materials provider. In 2018 H+H had a revenue of DKK 2.5 billion. The parent company H+H International A/S is headquartered in Copenhagen, Denmark, and its shares are listed on Nasdaq Copenhagen.

The core activity is production and sale of autoclaved aerated concrete (AAC or aircrete) and calcium silicate units (CSU or sand lime bricks). The main products are building blocks used for wall building primarily in the residential new building segment. The product range also includes more advanced products such as high-insulating blocks, larger elements and a range of traded goods used for wall building.

H+H employs more than 1,600 employees and has 28 factories in Northern and Central Europe and Northwest Russia with a total annual output of approx. 4 million m³ of wall building materials and a leading position in most of its markets. The business is cyclical and H+H is always pursuing organic growth and margin improvements. In addition, restructuring of the markets in Central Europe is on the strategic agenda.