

**Template for notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them**

<b>1.</b>	<b>Details of the person discharging managerial responsibilities/person closely associated</b>						
a)	Name	Blythe Masters					
<b>2.</b>	<b>Reason for the notification</b>						
a)	Position/status	Member of the Board of Directors of A.P. Møller - Mærsk A/S					
b)	Initial notification/Amendment	Initial notification					
<b>3.</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>						
a)	Name	A.P. Møller - Mærsk A/S					
b)	LEI	549300D2K6PKKKXVNN73					
<b>4.1</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>						
a)	Description of the financial instrument, type of instrument	American depository receipts (ADR) (based on A.P. Møller - Mærsk A/S B-shares) - AMKBY					
	Identification code	ISIN US00202F1021					
b)	Nature of the transaction	Acquisition					
c)	Price(s) and volume(s)	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <th style="width: 50%;">Price(s)</th> <th style="width: 50%;">Volume(s)</th> </tr> <tr> <td style="text-align: center;">USD 11.16</td> <td style="text-align: center;">9,000</td> </tr> </table>		Price(s)	Volume(s)	USD 11.16	9,000
Price(s)	Volume(s)						
USD 11.16	9,000						
d)	Aggregated information						
	- Aggregated volume	9,000					
	- Price	USD 100,440					
e)	Date of the transaction	23 December 2020					
f)	Place of the transaction	Outside a trading venue					