

## **Karolinska Development publishes an update on the net profit effect of the portfolio company Aprea Therapeutics share price development and a prospectus supplement relating to the directed share issue to the Company's convertible holders**

STOCKHOLM, SWEDEN – 13 December 2019. Karolinska Development AB (Nasdaq Stockholm: KDEV) (“Karolinska Development” or the “Company”) announces an update on the net profit effect of the portfolio company Aprea Therapeutics share price development. Karolinska Development also publishes a prospectus supplement relating to the directed issue of series B shares to the holders of the Company's 2015/2019 convertible loan (the “Directed share issue”) which was approved by and registered with the Swedish Financial Supervisory Authority on 13 December 2019.

### **Update on net profit effect of Aprea Therapeutics share price development**

As of 12 December the share price in Aprea was USD 39.37 which would mean a net profit effect for Karolinska Development of approx. SEK 422 million in the fourth quarter.

### **Supplement prospectus**

The Supplement to the Prospectus has been prepared due to (i) the interim report for January – September 2019 published by the Company on 29 November 2019; (ii) the press release regarding the outcome of the first partial registration of the Directed share issue published by the Company on 20 November 2019; and (iii) the press release regarding that Aprea Therapeutics presents data from two Phase Ib/II studies of APR-246 at the American Society of Hematology meeting, published by the Company on 9 December 2019; (iv) the press release regarding a license and collaboration agreement that Forendo Pharma has entered with a leading pharma company, published by the Company on 11 December 2019; and (v) the press release regarding Sino Biopharma's divestment of its remaining convertible loan to Worldwide International Investments Limited for set-off in the Directed share issue published by the Company on 12 December 2019.

The prospectus supplement relating to the Directed share issue is now available at the Company's website ([www.karolinskadevelopment.com](http://www.karolinskadevelopment.com)) and DNB Markets' website ([www.dnb.se/emission](http://www.dnb.se/emission)).

Investors who prior the publication of this prospectus supplement have applied for or otherwise consented to subscribe for shares in the Offer are pursuant to Chapter 2, Section 34 of the Swedish Financial Instruments Trading Act are entitled to withdraw their application or consent within two business days from the publication of the Supplement Prospectus, i.e., until 17 December, 2019. Revocation must be made in writing to DNB Markets Securities Services, SE-105 88 Stockholm Sweden, or by e-mail to [emissioner@dnb.se](mailto:emissioner@dnb.se). Investors who have subscribed for shares through a nominee shall contact their nominee for revocation. Application that is not withdrawn within the specified time frame will remain binding and investors who do not wish to withdraw their application for subscription of shares do not have to take any action.

For further information about the Directed Share Issue, please refer to the Company's press releases issued on 29 May, 26 June, 28 June, 5 July, 27 September, 6 November, 20 November and 12 December 2019.

### **Advisers**

DNB Markets is acting as financial adviser and Cirio Advokatbyrå as legal adviser to Karolinska Development in connection with the Directed share issue.

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**TO THE EDITORS****About Karolinska Development AB**

Karolinska Development AB (Nasdaq Stockholm: KDEV) is a Nordic life sciences investment company. The company focuses on identifying breakthrough medical innovations that are developed by entrepreneurs and leadership teams. The Company invests in the creation and growth of companies that advance these assets into commercial products that are designed to make a difference to patients' lives while providing an attractive return on investment to shareholders.

Karolinska Development has access to world-class medical innovations at the Karolinska Institutet and other leading universities and research institutes in the Nordic region. The Company aims to build companies around scientists who are leaders in their fields, supported by experienced management teams and advisers, and co-funded by specialist international investors, to provide the greatest chance of success.

Karolinska Development has established a portfolio of nine companies targeting opportunities in innovative treatment for life-threatening or serious debilitating diseases.

The Company is led by an entrepreneurial team of investment professionals with a proven track record as company builders and with access to a strong global network.

For more information: [www.karolinskadevelopment.com](http://www.karolinskadevelopment.com).

This information is information that Karolinska Development AB (publ) (Nasdaq Stockholm: KDEV) is obliged to make public pursuant to the EU Market Abuse Regulation and the Financial Instruments Trading Act. The information was submitted for publication, through the agency of Viktor Drvota, at 16.35 CET on 13 December 2019.