

Participation notifications by Morgan Stanley

Brussels, November 21, 2025, 17:45 CET

In line with Belgian transparency legislation (Law of May 2, 2007), Morgan Stanley recently sent to Solvay the following transparency notifications indicating that they crossed the threshold of 3%.

Here is a summary of the notifications:

Date on which the threshold was crossed	Voting rights after the transaction	Equivalent financial instruments after the transaction	Total
November 13, 2025	0.56%	2.73%	3.29%
November 14, 2025	0.13%	3.17%	3.30%

The last notification, dated November 19, 2025, contains the following information:

- Reason for the notification:
 - Acquisition or disposal of financial instruments that are treated as voting securities
- Notified by: A parent undertaking or a controlling person
- Date on which the threshold is crossed: November 14, 2025
- Threshold of direct voting rights crossed: 3% upwards
- Denominator: 105,876,416
- Additional information: The disclosure obligation arose due to equivalent financial instruments crossing above 3% at component level. Morgan Stanley's total holding in Solvay remains above the 3% threshold previously disclosed.
- Persons subject to the notification requirement: Morgan Stanley c/o The Corporation Trust Company (DE), Corporation Trust Center, 1209 Orange Street, Wilmington, Delaware 19801, USA

- Notified details:

A) Voting rights	Previous notification	After the transaction			
	# of voting rights	# of voting rights		% of voting rights	
Holders of voting rights		Linked to securities	Not linked to the securities	Linked to securities	Not linked to the securities
Morgan Stanley	0	0	0	0.00%	0.00%
Morgan Stanley & Co. International plc	591,648	140,251	0	0.13%	0.00%
Subtotal	591,648	140,251		0.13%	
TOTAL		140,251	0	0.13%	0.00%

B) Equivalent financial instruments	After the transaction					
Holders of equivalent financial instruments	Type of financial instrument	Expiration date	Exercise period or date	# of voting rights that may be acquired if the instrument is exercised	% of voting rights	Settlement
Morgan Stanley & Co. International plc	Retail Structured Product - Note	27/02/2026	At any time	2,710	0.00%	cash
Morgan Stanley & Co. International plc	Retail Structured Product - Note	02/07/2035	At any time	5,795	0.01%	cash
Morgan Stanley & Co. International plc	Retail Structured Product - Note	01/10/2035	At any time	9,430	0.01%	cash
Morgan Stanley & Co. International plc	Retail Structured Product - Note	17/08/2037	At any time	4,501	0.00%	cash
Morgan Stanley & Co. International plc	Retail Structured Product - Note	02/11/2037	At any time	24,664	0.02%	cash
Morgan Stanley & Co. International plc	Equity Call Options	19/12/2025	At any time	2,800	0.00%	physical
Morgan Stanley & Co. International plc	Equity Call Options	19/06/2026	At any time	637,200	0.60%	physical
Morgan Stanley & Co. International plc	Equity Call Options	01/10/2035	At any time	236	0.00%	cash
Morgan Stanley & Co. International plc	Equity Call Options	02/11/2037	At any time	2,507	0.00%	cash
Morgan Stanley & Co. International plc	Equity Put Options	19/06/2026	At any time	741,100	0.70%	physical
Morgan Stanley & Co. International plc	Equity Swap	15/01/2029	At any time	24,985	0.02%	cash
Morgan Stanley & Co. LLC	Right of recall over securities lending agreements	At any time	At any time	685,579	0.65%	physical
Morgan Stanley & Co. International plc	Right of recall over securities lending agreements	At any time	At any time	643,870	0.61%	physical
Prime Dealer Services Corp.	Right of recall over securities lending agreements	At any time	At any time	571,736	0.54%	physical
TOTAL				3,357,113	3.17%	

TOTAL (A & B)		# of voting rights	% of voting rights
CALCULATE		3,497,364	3.30%

Transparency notifications and the full chain of controlled undertakings through which the holding is effectively held are available on the [Investor Relations Section](#) of Solvay's website.

Contacts

Investor relations

Geoffroy d'Oultremont: +32 478 88 32 96

Vincent Toussaint: +33 6 74 87 85 65

Charlotte Vandevenne: +32 471 68 01 66

investor.relations@solvay.com

Media relations

Peter Boelaert: +32 479 30 91 59

Laetitia Van Minnenbruggen: +32 484 65 30 47

media.relations@solvay.com

About Solvay

Solvay, a pioneering chemical company with a legacy rooted in founder Ernest Solvay's pivotal innovations in the soda ash process, is dedicated to delivering essential solutions globally through its workforce of circa 9,000 employees. Since 1863, Solvay harnesses the power of chemistry to create innovative, sustainable solutions that answer the world's most essential needs such as purifying the air we breathe and the water we drink, preserving our food supplies, protecting our health and well-being, creating eco-friendly clothing, making the tires of our cars more sustainable and cleaning and protecting our homes. Solvay's unwavering commitment drives the transition to a carbon-neutral future by 2050, underscoring its dedication to sustainability and a fair and just transition. As a world-leading company with €4.7 billion in net sales in 2024, Solvay is listed on Euronext Brussels and Paris (SOLB). For more information about Solvay, please visit solvay.com or follow [Solvay](#) on LinkedIn.

Ce communiqué de presse est également disponible en français.
Dit persbericht is ook in het Nederlands beschikbaar.