

ANNOUNCEMENT

A.P. Møller - Mærsk A/S – Transactions in connection with share buy-back program

On 3 June 2019, A.P. Møller - Mærsk A/S (the Company) announced first phase of a share buy-back program in compliance with the EU Commission Regulation No. 596/2014 of the European Parliament and Council of 16 April 2014 (MAR) and the Commission Delegated Regulation (EU) 2016/1052 (the "Safe Harbour Regulation"). The share buy-back program of up to DKK 10bn is to be executed during a 15-month period beginning 4 June 2019.

During the first phase of the program running from 4 June 2019 up to 1 November 2019, the Company will buy-back A and B shares for an amount of up to DKK 3.3bn.

The following transactions have been made under the program in the period 2 September 2019 to 6 September 2019:

	Number of A shares	Average purchase price A shares, DKK	Transaction value, A shares, DKK
Accumulated, last announcement	67,961		483,131,519
2 September 2019	1,338	6,738.4462	9,016,041
3 September 2019	1,235	6,698.1042	8,272,159
4 September 2019	1,235	6,908.9250	8,532,522
5 September 2019	1,132	7,150.6000	8,094,479
6 September 2019	1,029	7,182.6846	7,390,983
Accumulated under the program	73,930		524,437,703

	Number of B shares	Average purchase price B shares, DKK	Transaction value, B shares, DKK
Accumulated last announcement	271,926		2,048,553,314
2 September 2019	5,412	7,181.2870	38,865,125
3 September 2019	4,920	7,126.5310	35,062,533
4 September 2019	4,920	7,359.3443	36,207,974
5 September 2019	4,510	7,638.2029	34,448,295
6 September 2019	4,116	7,649.1279	31,483,810
Accumulated under the program	295,804		2,224,621,051

With the transactions stated above, the Company owns a total of 73,930 A shares and 346,610 B shares as treasury shares, corresponding to 2.02% of the share capital.

Details of each transaction are included as appendix.

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