



Iveco Group N.V.
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IDV and RENK sign a cooperation agreement on propulsion systems for defence tracked vehicles

**PRESS
RELEASE**

Turin, 2nd August 2024. IDV, the brand of Iveco Group N.V. (EXM: IVG) specialised in defence and civil protection equipment, and RENK Group AG, a leading supplier of military and civilian propulsion solutions, have signed a cooperation agreement aimed at evaluating the potential of IDV and RENK drive technologies for future combat platforms.

This cooperation agreement is a crucial step to enable the two companies to actively contribute to the acceleration of tracked vehicle programmes for their customers. It will also respond to the need of strengthening the European defence sector supply chain, reducing lead time and increasing production capacity.

The aim of the agreement is to share the know-how and experience of IDV and RENK in the development and manufacturing of specialised powertrain solutions, technologies and equipment.

This agreement underlines IDV's commitment to the defence tracked segment, particularly in the current geopolitical context.

Iveco Group N.V. (EXM: IVG) is the home of unique people and brands that power your business and mission to advance a more sustainable society. The eight brands are each a major force in its specific business: IVECO, a pioneering commercial vehicles brand that designs, manufactures, and markets heavy, medium, and light-duty trucks; FPT Industrial, a global leader in a vast array of advanced powertrain technologies in the agriculture, construction, marine, power generation, and commercial vehicles sectors; IVECO BUS and HEULIEZ, mass-transit and premium bus and coach brands; IDV, for highly specialised defence and civil protection equipment; ASTRA, a leader in large-scale heavy-duty quarry and construction vehicles; MAGIRUS, the industry-reputed firefighting vehicle and equipment manufacturer; and IVECO CAPITAL, the financing arm which supports them all. Iveco Group employs more than 36,000 people around the world and has 20 industrial sites and 31 R&D centres. Further information is available on the Company's website www.ivecogroup.com

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