

COMPANY NEWS

Jakarta, 18 October 2021

Cargill & IDH partner with JDE Peet's to support independent smallholder farmers move towards sustainable oil palm production in Indonesia

October 18 2021, Jakarta, Indonesia | IDH – The Sustainable Trade Initiative & Cargill today announced they have signed a new multi-year agreement with JDE Peet's (EURONEXT: JDEP), support independent smallholders in Ketapang, West Kalimantan towards sustainable oil palm production in Indonesia.

This partnership and the continued cooperation with key stakeholders in the palm oil supply chain is an important milestone for JDE Peet's commitment towards 100% responsibly sourced, coffee, tea and palm oil by 2025.

This joint program builds on the partnership of IDH and Cargill as part of the program "Developing the 1st physical sustainable palm oil sourcing from independent 3rd party in Ketapang". In 2021, the project is already supporting at least 3,000 smallholders with better understanding their sustainability performance, increasing their productivity and bringing business practices in line with international sustainability standards. Cargill made a long term sourcing commitment, which has resulted in an increase in physical sourcing of Cargill's mills from the surrounding third-party crops.

"Through our Common Grounds program, we are proud to partner with Wild Asia to promote a sustainable palm oil program in Sabah, Malaysia. Today, we enter this new partnership with Cargill & IDH on sustainable palm oil in Indonesia. These partnerships in both key producing palm oil countries will help us better deliver our commitment in embracing sustainability of our palm sourcing and supporting the livelihoods of smallholder farmers. By joining the partnership, JDE will also support compliance with national (ISPO) and international (RSPO) palm oil sustainability standards." says JDE Peet's Sustainability Director, Nadia Hoarau-Mwaura.

Leonardo Aguiar, Managing Director of Cargill Tropical Oils, continued, "JDE support is a strong sign to show that all stakeholders in the supply chain must work together even at the field level, to support independent smallholders towards a sustainable oil palm practices. Cargill commits to a transparent, traceable, and sustainable palm oil supply chain by adhering to "No Deforestation, No Peat and No Exploitation" (NDPE) policy. We are committed to protecting the environment and improving the livelihood of communities where we operate while meeting the increasing demand for sustainable palm oil".





PRESS RELEASE

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About Cargill

Cargill's 155,000 employees across 70 countries work relentlessly to achieve our purpose of nourishing the world in a safe, responsible, and sustainable way. Every day, we connect farmers with markets, customers with ingredients, and people and animals with the food they need to thrive. We combine 154 years of experience with new technologies and insights to serve as a trusted partner for food, agriculture, financial, and industrial customers in more than 125 countries. Side-by-side, we are building a stronger, sustainable future for agriculture.

About Cargill in Indonesia

Cargill began doing business in Indonesia in 1974 by establishing a feed mill in Bogor, West Java. Today, Cargill is headquartered in Jakarta and has more than 19,000 employees. We have 60 locations with offices, manufacturing plants, and facilities throughout the country and our business activities include animal nutrition, processed chicken products, cocoa, copra, processed food exporting, palm oil and refined palm oil, as well as sweeteners. For further information please visit http://www.cargill.co.id.

About IDH, The Sustainable Trade Initiative

IDH, the Sustainable Trade Initiative (IDH) restores flourishing markets with better jobs, better incomes and a better environment. When IDH is successful, companies rebalance the relationships between the workers they employ, the customers they serve and the planet that serves all of us. IDH achieves this by creating public-private partnerships, and by using data to design, test and invest in more sustainable ways of doing business. IDH is headquartered in the Netherlands, with over 250 employees globally, operating in 20 value chains and sourcing regions with over 600 public and private partners. In 12 years of operation, IDH has generated over 390 M in private sector investment and support for new business models that create positive impact. This has reached 4 M farmers with access to finance or good agricultural practices; supported protection, restoration and sustainable rehabilitation of over 550,000 hectares of agrarian landscapes; improved the working conditions and wages of over 580,500 laborers. IDH's work is made possible because of the funding and trust of multiple European governments and private foundations. For more information, go to www.idhsustainabletrade.com or follow @IDHTrade on Twitter and LinkedIn.

About JDE Peet's

JDE Peet's is the world's leading pure-play coffee and tea company, serving approximately 4,500 cups of coffee or tea per second. JDE Peet's unleashes the possibilities of coffee and tea in more than 100 countries with a portfolio of over 50 brands, including L'OR, Peet's, Jacobs, Senseo, Tassimo, Douwe Egberts, Pickwick and Moccona. In Asia, the company is further known for its local jewels including Super, Old Town White Coffee and Maxwell House. In 2020, JDE Peet's generated total sales of EUR 6.7 billion and employed a global workforce of more than 19,000 employees. Read more about our journey towards a coffee and tea for every cup at www.JDEPeets.com.