

Subsea 7 share repurchase

Luxembourg – 6 May 2019 - Subsea 7 S.A. (Oslo Børs: SUBC, ADR: SUBCY, ISIN LU0075646355) today announced that on 6 May 2019 the Company repurchased 244,000 of its shares at an average price of NOK 107.35 per share. This represents approximately 0.08% of the Company's issued share capital.

The shares were repurchased in accordance with the Company's share repurchase programme announced on 28 February 2019.

As at close of business on 6 May 2019 the Company held 3,163,718 treasury shares representing approximately 1.01% of the Company's issued share capital. Total shares in issue, including treasury shares, were 312,367,111.

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