

### Trading update

In Q421 Ensurge Micropower ASA reported EBIT of USD -4.8m (-3.4m).

The Company's cash position as per end of fourth quarter 2021 was USD 6,853,000.

K USD		Q4'21	Q3'21	Q2'21	Q1'21	Q4'20
Ending cash		6,853				5,790
Expenses	Payroll	1,941	2,359	1,148	1,062	1,543
	R&D	495	626	692	521	692
	Other	2,874	2,988	2,868	2,151	1,159
	Depreciation and amortization	9	12	14	12	14
	Total Operating expenses	4,794	5,985	4,722	3,747	3,408
Cash adjustments	Interest on Utica debt	447	483	562	596	510
	Utica principal reductions	864	2,380	0	0	246
	Less: stock based compensation	1,381	(2,034)	(989)	(528)	(404)
	Adjusted cash operating expenses	4,724	6,814	4,295	3,815	3,760
	Normalized principal adjustments	0	794	793	793	246
	Normalized adjusted cash operating expenses	4,724	5,228	5,088	4,608	3,760
	Capital expenditures	828	388	1,091	138	