

Company announcement no. 23/2020**15 September 2020****Capital increase by issuing shares for utilisation of warrants**

CEO Anders H. Nørgaard has chosen to utilise warrants issued in 2016, cf. company announcement no. 11 of 30 August 2016.

Thus, a capital increase of DKK 500,000 is carried out, corresponding to 50,000 shares of DKK 10, and the company's new share capital with hereafter entail DKK 75,666,420.

The shares are issued at price 53.23, as it appears from the warrant agreement from 2016, and DKK 2,661,500 has therefore been paid to the company.

Best regards,
FirstFarms A/S

For further information:

Please visit our website www.firstfarms.com or contact chairman of the Board of Directors Henrik Hougaard on telephone +45 75 86 87 87.

About FirstFarms:

FirstFarms is a Danish stock exchange listed company, which purchases and operation agriculture in Eastern Europe. We develop the individual farms to modern businesses that deliver milk, meat and grains of the highest quality to the local food processing companies. FirstFarms contributes to, and approves, the development towards a more sustainable agriculture.