Standard Form TR-1

Standard form for notification of major holdings

NOTIFICATION OF MAJOR HOLDINGS (to be sent to the relevant issuer <u>and</u> to the Central Bank of Ireland)ⁱ

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are										
attached ⁱⁱ : Aryzta AG (CH0043238366)										
2. Reason for the notification (please tick the appropriate box or boxes):										
[] An acquisition or c	lisposal of voting righ	ts								
[x] An acquisition or disposal of financial instruments										
[] An event changing	the breakdown of vo	oting rights								
[] Other (please spe	cify) ⁱⁱⁱ :									
3. Details of person	subject to the notif	ication obligation ^{iv} :								
Name: UBS Investment Bank, City and country of registered office (if applicable):										
UBS Group AG		Zurich, Switzerland								
Zunch, Switzeriand										
4. Full name of share	reholder(s) (if differe	nt from 3.) ^v :								
5. Date on which the	e threshold was cro	ssed or reached ^{vi} :								
17 June 2020										
6. Date on which issuer notified:										
23 June 2020 7 Threshold(s) that	t is/are crossed or re	ached:								
		, ao i i o a								
Below Notifiable Thre										
8. Total positions o	f person(s) subject t	to the notification oblig	gation:							
	% of voting rights attached to shares (total of 9.A)	% of voting rights through financial instruments (total of 9.B.1 + 9.B.2)	Total of both in % (9.A + 9.B)	Total number of voting rights of issuer ^{vii}						
Resulting situation on the date on which threshold was crossed or reached	Below Notifiable Threshold	Below Notifiable Threshold	Below Notifiable Threshold	991'123'823						
Position of previous notification (if applicable)	1.56%	3.44%	5.0002%							

A: Voting rights a	attached to shar	es				
Class/type of shares	Number of voting rights ^{ix}			% of voting rights		
ISIN code (if possible)	Direct	Indirec	t	Di	rect	Indirect
CH0043238366		Below Noti Thresho				Below Notifiable Threshold
SUBTOTAL A	Below Notifiable Threshold			Below Notifiab Threshold		
B 1: Financial Ins	struments accor	ding to Regulation	on 17(1)(a) of the R	egulations	
Type of financial instrument	Expiration date ^x	Exercise/ Conversion Per	Number of voting rights that may be		% of voting rights	
		SUBTOTAL B.	1			
B 2: Financial Ins Regulations	truments with s	similar economic	effect a	ccording to	Regulation 1	17(1)(b) of the
Type of financial instrument	Expiration date ^x	Exercise/ Conversion Period xi	Physic settlen	al or cash nent ^{xii}	Number of voting rights	% of voting right
			SUBT			

9. Notified details of the resulting situation on the date on which the threshold was crossed or

10. Information in relation to the person subject to the notification obligation (please tick the applicable box):							
[] Person subject to the notification obligation is not controlled by any natural person or legal entity and does not control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer.xiii							
[] <u>Full</u> chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entity ^{xiv} :							
Name ^{xv}	% of voting rights if it equals or is higher than the notifiable threshold	% of voting rights through financial instruments if it equals or is higher than the notifiable threshold	Total of both if it equals or is higher than the notifiable threshold				

11. In case of proxy voting: [name of the proxy holder] will cease to hold [% and number] voting rights as of [date]					
12. Additional information ^{xvi} :					

Done at Opfikon on 23.06.2020