

**Company announcement
No. 19/2019**

Conclusion of share buy-back programme

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Company registration no.
(CVR no.) 36 21 37 28

On 1 May 2019, Ørsted initiated a share buy-back programme as described in company announcement no. 14/2019. According to the programme, Ørsted will in the period from 1 May 2019 to 22 May 2019, both days inclusive, repurchase up to 191,000 shares, corresponding to 0.05% of the current share capital of Ørsted, subject to a maximum total purchase price of DKK 107.1 million. The programme has been implemented in accordance with Regulation (EU) No. 596/2014 of the European Parliament and Council of 16 April 2014 and the Commission Delegated Regulation (EU) 2016/1052 of 8 March 2016, also referred to as the 'Safe Harbour rules'.

22 May 2019

Trading day	Number of shares bought back	Average transaction price	Amount DKK
Accumulated for trading days 1-10	124,491	511.40	63,664,756.39
11: 15 May 2019	12,500	514.57	6,432,146.25
12: 16 May 2019	7,440	520.01	3,868,890.77
13: 20 May 2019	15,000	527.15	7,907,323.50
14: 21 May 2019	20,000	535.32	10,706,386.00
15: 22 May 2019	11,569	537.62	6,219,709.58
Accumulated for trading days 1-15	191,000	517.27	98,799,212.49

The share buy-back programme announced has now been concluded and the maximum number of 191,000 shares have been repurchased.

As of today, Ørsted holds a total of 396,270 shares of nominal value DKK 10 in Ørsted, corresponding to 0.09% of the total number of issued shares.

The details of each transaction made under the share buy-back programme are presented in the attached appendix.

For further information, please contact:

Media Relations

The Ørsted vision is a world that runs entirely on green energy. Ørsted develops, constructs and operates offshore and onshore wind farms, bioenergy plants and innovative waste-to-energy solutions and provides smart energy products to its customers. Headquartered in Denmark, Ørsted employs 6,200 people. Ørsted's shares are listed on Nasdaq Copenhagen (Ørsted). In 2018, the group's revenue was DKK 76.9 billion (EUR 10.7 billion). For more information on Ørsted, visit ørsted.com or follow us on Facebook, LinkedIn, Instagram and Twitter.

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Attachments:

- Announcement no. 14/2019: Ørsted initiates share buy-back programme to hedge incentive programme
- Details of each transaction made under the share buy-back programme
- Announcement 19/2019: Conclusion of share buy-back programme