



SHELL & AMG RECYCLING B.V. AND THE UNITED COMPANY FOR INDUSTRY EXCHANGED MEMORANDUM OF UNDERSTANDING WITH SAUDI ARAMCO TO EVALUATE BUILDING OF RECYCLING “SUPERCENTER” IN SAUDI ARABIA

Amsterdam, 13 September 2021 --- Shell & AMG Recycling B.V. (SARBV) and its local partner, the United Company for Industry (UCI), exchanged a memorandum of understanding (MOU) with Saudi Arabian Oil Company (Aramco) to evaluate the feasibility of a venture in support of Saudi Arabia’s (“The Kingdom”) vision to maximize value from its vast natural resources. As the Kingdom is becoming a globally important country for the supply and demand of vanadium, it is looking to enable the development of a world class facility for processing refineries’ recyclable materials into valuable products. In support of this initiative, Shell & AMG Recycling B.V., along with Shell Catalysts & Technologies and the United Company for Industry, will explore the feasibility of building a catalyst manufacturing and recycling “Supercenter” in the Kingdom.

As previously announced, this “Supercenter” will be designed to support Aramco to refine its crudes in an environmentally sustainable manner through the manufacturing of fresh residue upgrading catalysts required to convert heavy oil fractions into valuable refined products. Furthermore, the “Supercenter” will enable local recycling of the resulting spent catalysts and gasification ash for critical metals reclamation. The “Supercenter” is expected to make significant contributions toward the Kingdom’s strategic circular economy goals by localizing state-of-the-art fresh catalyst and recycling technologies, supporting the realization of renewable energy and GHG emission reduction goals in the region.

An MOU related to the spent catalyst and gasification ash recycling project was exchanged amongst Jamil J. Al-Bagawi, Executive Director National Champions of Saudi Aramco; Ahmad Alabedi, CEO of UCI; Mohammed Alzomaia, Country Chairman of Shell Saudi Arabia, on behalf of Andy Gosse, President of Shell Catalysts & Technologies; and Dr. Heinz C. Schimmelbusch, Chairman & CEO of AMG.

"At the United Company for Industry, we are delighted to have partnered with SARBV in the development of a circular vanadium supply chain under the Aramco Industrial Investment Program, Aramco Namaat. In collaboration with our partner SARBV, this project builds domestic supply of high value vanadium specialty products which will support the creation of local expert jobs and allow the development of downstream value chains, such as specialty metal alloys and modern energy storage solutions," said Sheikh Ibrahim Aljomaih.

“SARBV is happy to welcome UCI, leveraging their know-how about the Kingdom industries as well as their experience through their mother companies – Aljomaih group,” said Andy Gosse.

“SARBV is excited to collaborate with UCI who brings both local and world class expertise to the “Supercenter” project. UCI’s vision to deliver sustainable value through innovative materials and technologies to address the needs of Vision 2030 is in line with AMG’s vision to enable CO₂ reduction through its technologies and products. Shell, AMG and UCI see multiple opportunities to bring new projects and technology to the Kingdom in support of our common visions,” said Heinz Schimmelbusch.

About Saudi Arabian Oil Company (Aramco):

Aramco is a global integrated energy and chemicals company. We are driven by the core belief that energy is opportunity. From producing approximately one in every eight barrels of the world’s oil supply to developing new energy technologies, our global team is dedicated to creating impact in all that we do. We focus on making our resources more dependable, more sustainable and more useful. This helps promote stability and long-term growth around the world. www.aramco.com
Media Relations: International.media@aramco.com | [Aramco](#) 

About United Company for Industry (UCI):

The United Company for Industry (UCI) is a member of the Aljomaih Group of Companies, a leading industrial group in The Kingdom of Saudi Arabia. UCI is committed to investing in sophisticated, integrated manufacturing assets to support the development of advanced downstream industries and the transformation plan outlined in Saudi Arabia’s Vision 2030. UCI’s scope includes advanced and specialty chemicals, mining and metals as well as natural resources in the energy and water segments. www.unitedindustry.com

About Shell & AMG Recycling B.V. (SARBV):

Shell & AMG Recycling B.V. brings together the innovative technology and operating experience of Shell and AMG to address refiners’ waste management challenges. In addition, refiners will benefit by creating value from their waste streams.

About Shell Catalysts & Technologies

The companies that comprise Shell Catalysts & Technologies, all of which are Shell’s wholly owned subsidiaries, provide technical services and licensed technologies. Shell Catalysts & Technologies also offers a market-leading catalyst portfolio with a specific focus on providing innovative refinery, petrochemical and environmental catalyst solutions. www.shell.com/CT

About AMG

AMG is a global critical materials company at the forefront of CO₂ reduction trends. AMG produces highly engineered specialty metals and mineral products and provides related vacuum furnace systems and services to the transportation, infrastructure, energy, and specialty metals & chemicals end markets.

AMG Clean Energy Materials segment combines AMG’s recycling and mining operations, producing materials for infrastructure and energy storage solutions while reducing the CO₂ footprint of both suppliers and customers. AMG Clean Energy Materials segment spans the vanadium, lithium, and tantalum value chains. AMG Critical Materials Technologies segment combines AMG’s leading vacuum furnace technology line with high-purity materials serving global leaders in the aerospace sector. AMG Critical Minerals segment consists of AMG’s mineral processing operations in antimony, graphite, and silicon metal.

With approximately 3,000 employees, AMG operates globally with production facilities in Germany, the United Kingdom, France, the United States, China, Mexico, Brazil, India, Sri Lanka and Mozambique, and has sales and customer service offices in Russia and Japan (www.amg-nv.com).

For further information, please contact:

Nadiyah Almutairi
Corporate Relations Advisor
Shell Overseas Services Ltd – Saudi Arabia
Tel: +966 570000274
n.almutairi@shell.com

Hassan Almarashi
Head Media Relations Middle East & North Africa
Shell EP International Ltd
Tel: +9714 705 5783
Cell: +97156 226 0924
Hassan.Almarashi@shell.com

Michele Fischer
Vice President Investor Relations
AMG Advanced Metallurgical Group N.V.
+1 610 975 4979
mfischer@amg-nv.com

Ghalib Alharbi
Vice President Business Development
Tel: +966 506444469
ghalib@unitedindustry.com

Cautionary note

The companies in which Royal Dutch Shell plc directly and indirectly owns investments are separate legal entities. In this press release “Shell”, “Shell group” and “Royal Dutch Shell” are sometimes used for convenience where references are made to Royal Dutch Shell plc and its subsidiaries in general. Likewise, the words “we”, “us” and “our” are also used to refer to Royal Dutch Shell plc and subsidiaries in general or to those who work for them. These terms are also used where no useful purpose is served by identifying the particular entity or entities. “Subsidiaries”, “Shell subsidiaries” and “Shell companies” as used in this press release refer to entities over which Royal Dutch Shell plc either directly or indirectly has control. Entities and unincorporated arrangements over which Shell has joint control are generally referred to as “joint ventures” and “joint operations”, respectively. Entities over which Shell has significant influence but neither control nor joint control are referred to as “associates”. The term “Shell interest” is used for convenience to indicate the direct and/or indirect ownership interest held by Shell in an entity or unincorporated joint arrangement, after exclusion of all third-party interest.

This press release contains forward-looking statements (within the meaning of the U.S. Private Securities Litigation Reform Act of 1995) concerning the financial condition, results of operations and businesses of Royal Dutch Shell. All statements other than statements of historical fact are, or may be deemed to be, forward-looking statements. Forward-looking statements are statements of future expectations that are based on management’s current expectations and assumptions and involve known and unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in these statements. Forward-looking statements include, among other things, statements concerning the potential exposure of Royal Dutch Shell to market risks and statements expressing management’s expectations, beliefs, estimates, forecasts, projections and assumptions. These forward-looking statements are identified by their use of terms and phrases such as “aim”, “ambition”, “anticipate”, “believe”, “could”, “estimate”, “expect”, “goals”, “intend”, “may”, “objectives”, “outlook”, “plan”, “probably”, “project”, “risks”, “schedule”, “seek”, “should”, “target”, “will” and similar terms and phrases. There are a number of factors that could affect the future operations of Royal Dutch Shell and could cause those results to differ materially from those expressed in the forward-looking statements included in this press release, including (without limitation): (a) price fluctuations in crude oil and natural gas; (b) changes in demand for Shell’s products; (c) currency fluctuations; (d) drilling and production results; (e) reserves estimates; (f) loss of market share and industry competition; (g) environmental and physical risks; (h) risks associated with the identification of suitable potential acquisition properties and targets, and successful negotiation and completion of such transactions; (i) the risk of doing business in developing countries and countries subject to international sanctions; (j) legislative, fiscal and regulatory developments

including regulatory measures addressing climate change; (k) economic and financial market conditions in various countries and regions; (l) political risks, including the risks of expropriation and renegotiation of the terms of contracts with governmental entities, delays or advancements in the approval of projects and delays in the reimbursement for shared costs; and (m) changes in trading conditions. No assurance is provided that future dividend payments will match or exceed previous dividend payments. All forward-looking statements contained in this press release are expressly qualified in their entirety by the cautionary statements contained or referred to in this section. Readers should not place undue reliance on forward-looking statements. Additional risk factors that may affect future results are contained in Royal Dutch Shell's 20-F for the year ended December 31, 2020 (available at www.shell.com/investor and www.sec.gov). These risk factors also expressly qualify all forward looking statements contained in this press release and should be considered by the reader. Each forward-looking statement speaks only as of the date of this press release, September 13, 2021. Neither Royal Dutch Shell plc nor any of its subsidiaries undertake any obligation to publicly update or revise any forward-looking statement as a result of new information, future events or other information. In light of these risks, results could differ materially from those stated, implied or inferred from the forward-looking statements contained in this press release.

We may have used certain terms, such as resources, in this press release that United States Securities and Exchange Commission (SEC) strictly prohibits us from including in our filings with the SEC. U.S. Investors are urged to consider closely the disclosure in our Form 20-F, File No 1-32575, available on the SEC website www.sec.gov.

Disclaimer

Certain statements in this press release are not historical facts and are "forward looking." Forward looking statements include statements concerning AMG's plans, expectations, projections, objectives, targets, goals, strategies, future events, future revenues or performance, capital expenditures, financing needs, plans and intentions relating to acquisitions, AMG's competitive strengths and weaknesses, plans or goals relating to forecasted production, reserves, financial position and future operations and development, AMG's business strategy and the trends AMG anticipates in the industries and the political and legal environment in which it operates and other information that is not historical information. When used in this press release, the words "expects," "believes," "anticipates," "plans," "may," "will," "should," and similar expressions, and the negatives thereof, are intended to identify forward looking statements. By their very nature, forward-looking statements involve inherent risks and uncertainties, both general and specific, and risks exist that the predictions, forecasts, projections and other forward-looking statements will not be achieved. These forward-looking statements speak only as of the date of this press release. AMG expressly disclaims any obligation or undertaking to release publicly any updates or revisions to any forward-looking statement contained herein to reflect any change in AMG's expectations with regard thereto or any change in events, conditions, or circumstances on which any forward-looking statement is based.