

PRESS RELEASE



Regulated information

14 May 2019 - Under embargo until 5.40 p.m.

ASCENCIO CONSOLIDATES ITS PORTFOLIO IN FRANCE

Ascencio and Grand Frais, its tenant, have reached an agreement to renew, under the current terms in effect, the leases which have recently expired, on March 31, 2019, representing 13 shops in total.

These leases have been renewed for a period of 9 years, in other words up until the 2027/2028 period.

The Ascencio portfolio in total includes 18 Grand Frais stores, primarily located in Bourgogne and Rhône-Alpes.

Grand Frais, a brand which specialises in selling high quality fresh products, was voted the French people's favourite brand in 2018.

Grand Frais is implementing a food concept in supermarkets with a surface area of around 1000m², focusing on 5 product ranges: fruits and vegetables, a dairy, a fishmonger's, as well as a butcher's shop and a grocery.

The brand is currently the Ascencio portfolio's No.1 tenant, representing some 10% of its rental income.

This agreement represents an important transaction within the context of the Asset Management sector of the Ascencio portfolio.

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