

Template for notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them

1.	Details of the person discharging managerial responsibilities/person closely associated					
a)	Name	A.P. Møller Holding A/S				
2.	Reason for the notification					
a)	Position/status	A.P. Møller Holding A/S is closely associated with persons discharging managerial responsibilities in the issuer, because A.P. Møller Holding's CEO, Robert Uggla, and chairman, Ane M.M. Uggla, are board members of A.P. Møller - Mærsk A/S. A.P. Møller Holding A/S continuously sells shares pro rata in connection with the announced share buy-back program in A.P. Møller - Mærsk A/S.				
b)	Initial notification/Amendment	Initial notification				
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	A.P. Møller - Mærsk A/S				
b)	LEI	549300D2K6PKKKXVNN73				
4.1	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument	Shares				
	Identification code	DK0010244425 Maersk A				
b)	Nature of the transaction	Sale				
c)	Price(s) and volume(s)	<table border="1" style="width: 100%; text-align: center;"> <thead> <tr> <th style="width: 50%;">Price(s)</th> <th style="width: 50%;">Volume(s)</th> </tr> </thead> <tbody> <tr> <td>DKK 8,060.00</td> <td>337</td> </tr> </tbody> </table>	Price(s)	Volume(s)	DKK 8,060.00	337
Price(s)	Volume(s)					
DKK 8,060.00	337					
d)	Aggregated information					
	- Aggregated volume	337				
	- Price	DKK 2,716,220.00				
e)	Date of the transaction	23 January 2020				
f)	Place of the transaction	Nasdaq Copenhagen				
4.2	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument	Shares				
	Identification code	DK0010244508 Maersk B				
b)	Nature of the transaction	Sale				

c)	Price(s) and volume(s)	Price(s)	Volume(s)
		DKK 8,523.21	1056
d)	Aggregated information - Aggregated volume - Price	1056 DKK 9,000,513.24	
e)	Date of the transaction	23 January 2020	
f)	Place of the transaction	Nasdaq Copenhagen	